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## March 5, 2024

To: Former East Bay Regional Park District Employee

From: Monica Alvarez-Selles, Benefits Manager

Cc: Janelle Rodrigues, Chief of Workforce Development

RE: New Deferred Compensation Provider- Empower

As you are aware, the Park District selected a new provider to administer all Deferred Compensation Plans, which include the 457(b), the 401a, and the Public Safety Retirement Health Savings (RHS) Account. Effective March 1, 2024, Empower is committed to maintain the retirement investments you imagined.

We are currently in what is called a "blackout period" that limits access to your account balance at MissionSquare and Empower. The "blackout period" allows Empower to transfer your plan's administrative records from MissionSquare, to allow for a seamless transition. Once the transfer of data is complete, you are encouraged to go to empowermyretirement.com or call (800) 551-4218 to access your account. Enclosed you will find information on how to create your new account access at the Empower portal following the completion of the "blackout period".

The Park District will also be hosting a special virtual info session for all retirees to attend and meet the new representative from Empower. The session is scheduled for <u>Wednesday</u>, <u>March 27</u>, <u>2024</u>, <u>at 11:00am</u>. Information on how to register for this event will be posted on the Retiree Benefit website located at (<a href="https://www.ebparks.org/jobs/retiree-benefit-administration">https://www.ebparks.org/jobs/retiree-benefit-administration</a>) and will be shared with the Retiree Association for further distribution. You are encouraged to frequent the Retiree website for updates related to this transition and other retirement benefits.

If there are any additional questions, do not hesitate to send an email to <a href="https://example.com/HRBenefits@ebparks.org">HRBenefits@ebparks.org</a> or call the Human Resources General line at (510) 544- 2154.