

East Bay 
Regional Park District
www.ebparks.org

Oyster Bay Regional Shoreline, San Leandro

Photo: Jerry Ting



Comprehensive Annual Financial Report

Fiscal Year Ended December 31, 2013

Headquartered in Oakland, California
Operating a Regional Park System within Alameda and Contra Costa Counties

East Bay Regional Park District

Oakland, California

Comprehensive Annual Financial Report

For the year ended December 31, 2013

Prepared by:
Finance Department

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 For the year ended December 31, 2013
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May 23, 2014

**Members of the Board of Directors and
Citizens of Alameda and Contra Costa Counties:**

I am pleased to submit the East Bay Regional Park District's Comprehensive Annual Financial Report (CAFR), for the fiscal year ended December 31, 2013. This report is submitted in accordance with Board Operating Guidelines, Title VIII, and state law requirements that the District issue annually a report on its financial position and activity. The financial statements are prepared in conformity with Generally Accepted Accounting Principles (GAAP), and comply with the pronouncements of the Governmental Accounting Standards Board (GASB).

The statements are audited in accordance with Generally Accepted Auditing Standards (GAAS), by Vavrinek, Trine, Day & Co. LLP, Certified Public Accountants, a public accounting firm fully licensed and qualified to perform audits of state and local governments within the State of California. The goal of the independent audit is to provide reasonable assurance that the financial statements are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditor concluded that there was a reasonable basis for rendering an unmodified opinion that the East Bay Regional Park District's financial statements for the year ended December 31, 2013 are fairly presented in conformity with GAAP. The independent auditor's report is presented as the first component of the financial section of this report.

Management's Discussion and Analysis (MD&A) immediately follows the independent auditors' report and provides a narrative introduction, overview, and analysis of the basic financial statements. This letter of transmittal is designed to complement the MD&A, and should be read in conjunction with it.

Management assumes full responsibility for the completeness and reliability of the information contained in this report, based upon a comprehensive framework of internal control that has been established for this purpose. This framework of internal controls is designed both to protect the District's assets from loss, theft, or misuse, and to compile sufficient and reliable information for the preparation of the District's financial statements. Responsibility for both the accuracy of the data and the completeness and fairness of the presentation, including all disclosures, rests with District management. I believe that the data, as presented, is accurate in all material respects; that its presentation fairly shows the financial position and the results of the District's operations as measured by the financial activity of its various funds; and that the included disclosures will provide the reader with an understanding of the District's financial affairs.

EAST BAY REGIONAL PARK DISTRICT PROFILE

The East Bay Regional Park District was incorporated in 1934 as a California Special District and it operates under Sections 5500-5595 of the Public Resources Code of the State of California. It is the largest regional park agency in the U.S. The District actively acquires parkland and open space in Alameda and Contra Costa Counties. Sixty-five parks and more than 1,200 miles of trail, which are situated on over 114,000 acres, are managed by the District. As stated in the Mission, the District: "...preserves a rich heritage of natural and cultural resources and provides open space, parks, trails, safe and healthful recreation and environmental education."

The District is governed by a seven member Board of Directors. Each member is elected by voters in their respective ward and serves a four-year term. The overall responsibility of the Board is to establish policies which promote and protect the public interest, as it is served by District parks and programs.

The District is a legally separate and fiscally independent entity from other government agencies which may also provide governmental services within the same geographic area. There are no separate or legal entities or component units included in the financial statements of the District.

Board of Directors

Ayn Wieskamp President Ward 5	Whitney Dotson Vice-President Ward 1	Ted Radke Treasurer Ward 7	Doug Siden Secretary Ward 4	Beverly Lane 3 Ward 6	Carol Severin Ward 3	John Sutter Ward 2	Robert E. Doyle General Manager
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RELEVANT FINANCIAL POLICIES

Annually the District updates policies and procedures, as well as developing new guidelines, which guide decision making and provide information to District staff. 2013 work included updates to the Investment Policy and the Internal Audit Charter, as well as approval of the new General Fund Reserve (Unassigned) Fund Balance Policy. Finance policies are approved by the Board of Directors via resolution.

Inherent limitations of internal controls include: 1) cost versus benefit considerations, 2) risk of management override potential, and 3) risk of collusion. In particular, the Internal Control Policy defines the comprehensive framework of internal controls, and specifies who in the District is responsible for what portion of the control framework. The Policy states:

Internal controls represent the policies, procedures, systems, and practices that District management establishes to ensure accomplishment of objectives and safeguarding of public assets entrusted to it. Proper and functioning internal controls allow the District to have effective and efficient operations, reliable financial reporting, and remain compliant with laws and regulations.

THE STATE AND REGIONAL ECONOMY

Statewide, California real estate markets are rebounding, with demand exceeding supply in some areas. However, unemployment is forecasted to remain close to 8% through 2014. In November, 2012 the voters passed a California tax increase that will help balance the state budget over the next few years.

The East Bay was particularly hard hit during the recession and the recovery has been unimpressive when compared to Santa Clara County and San Francisco. 2013 East Bay job growth was only 1%; but is expected to increase by more than 2% by the 3rd quarter of 2014. According to Beacon Economics, East Bay unemployment during the 3rd quarter of 2013 was 7.3% compared to 5.5% in San Francisco and 6.9% in San Jose. East Bay payroll is impacted by the continued decline in public sector jobs, which account for 17% of local employment.

August 2013 housing prices in Oakland were 29.3% higher than a year ago, but construction permits were still only 60% of the 1990-2012 average. Beacon Economics expects single-family home prices to increase by about 13% between 3rd quarter 2013 and 3rd quarter 2014. Over all assessed values in Alameda County increased 5.23% in 2013/2014 and 3.72% in Contra Costa County, when compared to 2012/2013. Although Alameda County is actually 3.21% higher than 2008/2009 values, Contra Costa County remains 6.64% under 2008/2009 levels. Beacon Economic predicts 2014/2015 assessed valuation increases to be between 5.5% and 8.0% in Alameda County and 5.3% and 7.8% in Contra Costa County.

MAJOR INITIATIVES AND ACHIEVEMENTS

During 2013 the District's achievements were many and varied:

- Land acquisitions completed or in process at year-end totaled over \$5.9 million (\$4.6 from Measure AA and WW and \$1.3 funded via grants) and approximately 810 acres.
- Completed agreements scheduled to close in 2014 for over 3,000 acres related to acquisitions for Deer Valley Park, and the expansion of Pleasanton Ridge and Brushy Peak.
- Issued \$80 million Measure WW series 2013 bonds, with ratings of Aaa Moody's and AAA S&P, and average coupon rate of 3.935%.
- Received final approval, published and distributed the Master Plan update.
- Successfully completed negotiations for four year AFSCME contract.
- Secured 30 year operating agreement from the state for McLaughlin Eastshore State Park.
- Opened Pacheco Corporation Yard, temporary site for north county operations displaced by 2012 Tilden Corporation Yard fire.
- Public Safety received re-accreditation through Commission on Accreditation for Law Enforcement Agencies.
- Initiated the development of a coordinated, District-wide energy conservation and green energy production strategy for all District facilities.
- Completed constituent and park user survey, testing support for Measure CC renewal, continuing longitudinal study of park use, analyzing public recognition of the District and its partners, and evaluating patronage of programs such as Healthy Parks Healthy People.

BUDGET INITIATIVES AND LONG-TERM FINANCIAL PLANS

The District's major financial priority is to continue our historical fiscally conservative approach, which greatly benefited and protected the District's ability to provide public services without staff layoffs or furloughs during the recent economic downturn. As the new growth cycle begins the District remains dedicated to: 1) long-term planning and funding of major infrastructure renovation and replacement, 2) fulfilling commitments to voters under Measures AA, CC and WW to leverage key property acquisitions and construct park facilities, 3) funding and opening "pipeline" park projects, 4) staff facility improvements (which are funded with the 2012 Promissory Note proceeds), and 5) continuation in funding of long-

term liabilities.

Additionally, some of the financial resource policies contained in the updated Master Plan include descriptions of the long-term financial plans:

1. The District's financial planning and management decisions will be based on information and professional projections supporting a transparent system of policies and procedures. The delivery of long-term financial sustainability, solvency and resiliency will be the objectives of this process.
2. The District will continue the practice of developing annual performance management goals, and budgeting to achieve the outcomes. These budgets will incorporate annual performance targets linked to the District's long-term planning goals. Goals will be transparent, outcomes will be measured and results will be communicated to stakeholders.
3. The District is committed to the responsible stewardship of public funds and will operate in accordance with the best practices in the field of accounting and budgeting, and will also maintain a strong system of internal controls to ensure the security of all District assets. The annual external unmodified audit opinion of the District's financial records will be used to verify its fulfillment of this commitment.
4. The District will continue the acquisition and development program and will issue bonds as permitted under law, and as may prove advantageous or necessary within the intent and authority of the District's programs. The District will seek opportunities to augment, and act to protect, any and all diversified, equitable, long-term funding sources that support the strategic goals described in this Master Plan.

AWARDS AND ACKNOWLEDGEMENTS

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the District for its Comprehensive Annual Financial Report for the Fiscal Year Ended December 31, 2012. This was the thirteenth consecutive year that the District was awarded this prestigious national award. The Certificate of Achievement is the highest form of recognition in the area of governmental accounting and financial reporting. In order to be awarded a Certificate, the District must publish an easily readable and efficiently organized Comprehensive Annual Financial Report, the contents of which conform to program standards and satisfy generally accepted accounting principles and applicable legal requirements. These requirements are above and beyond the minimum levels of required financial reporting used by many public agencies.

A Certificate of Achievement for Excellence in Financial Reporting is valid for one year. We believe that our current report continues to conform to the Certificate of Achievement requirements, and we are submitting it to the GFOA to determine its eligibility for another certificate.

The successful preparation and timely completion of this Comprehensive Annual Financial Report is a significant endeavor by the Finance Department. It could not have been achieved without contributions from each member of the Finance Department. I would like to express my appreciation to Accounting Manager, Kimberly Balingit, Assistant Finance Officer, Deborah Spaulding and Audit Manager, David Sumner, for their contributions. The contribution of the other District staff, who responded to the many questions and requests for detailed information, is also appreciated. The Finance staff also expresses gratitude for the leadership and support provided by Assistance General Manager of Finance and Management Services, Dave Collins, and General Manager, Robert Doyle, and their confidence in the Department's pursuit in this undertaking.

Finally, I would like to thank the members of the Board of Directors, for their leadership, interest and continued support for the initiatives that are offered for improving financial operations and enhancing the quality of services provided by the District to our constituents.

Respectfully submitted,



Cinde Rubaloff, CPA
Chief Financial Officer/Controller



Government Finance Officers Association

**Certificate of
Achievement
for Excellence
in Financial
Reporting**

Presented to

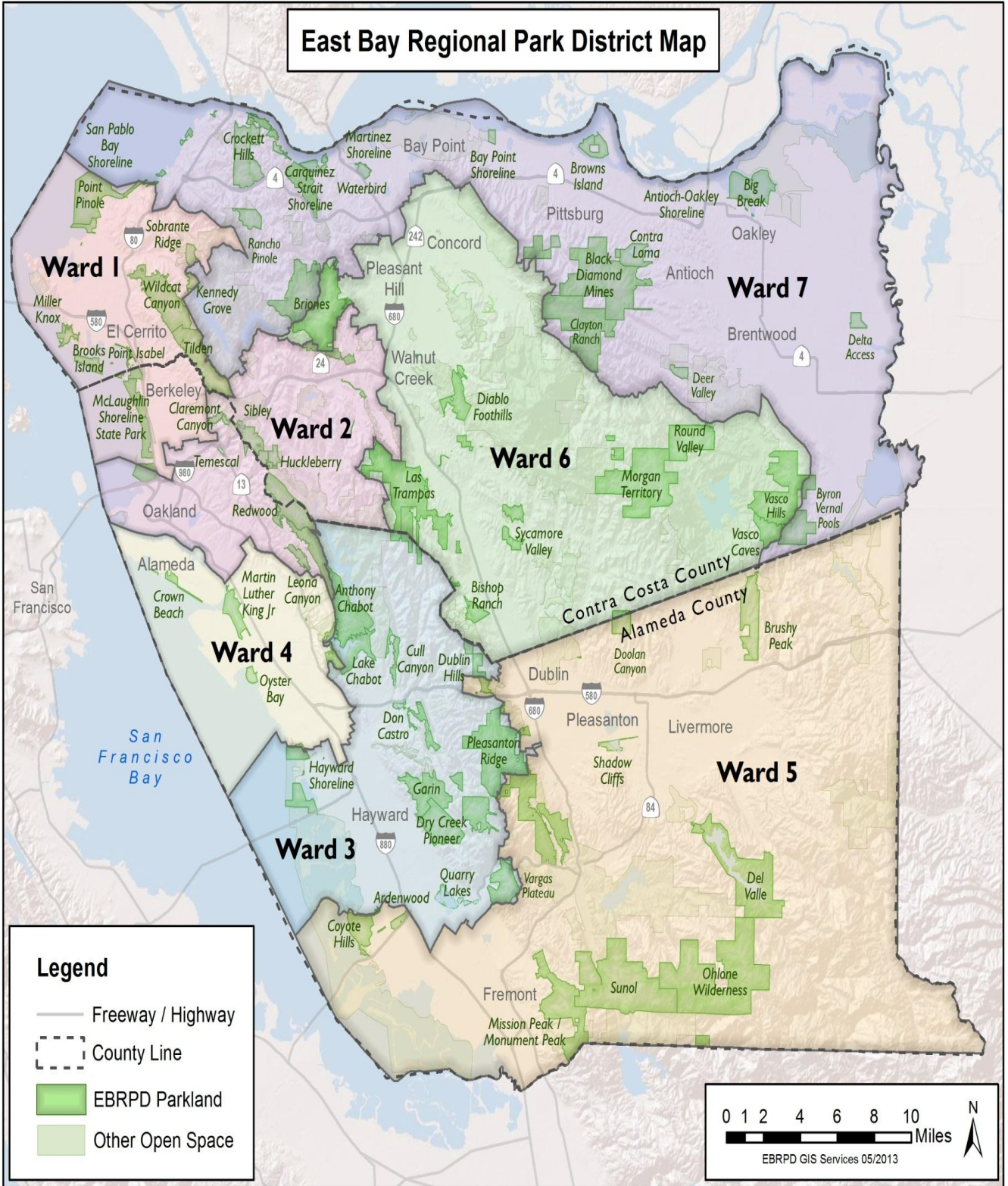
**East Bay Regional Park District
California**

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

December 31, 2012

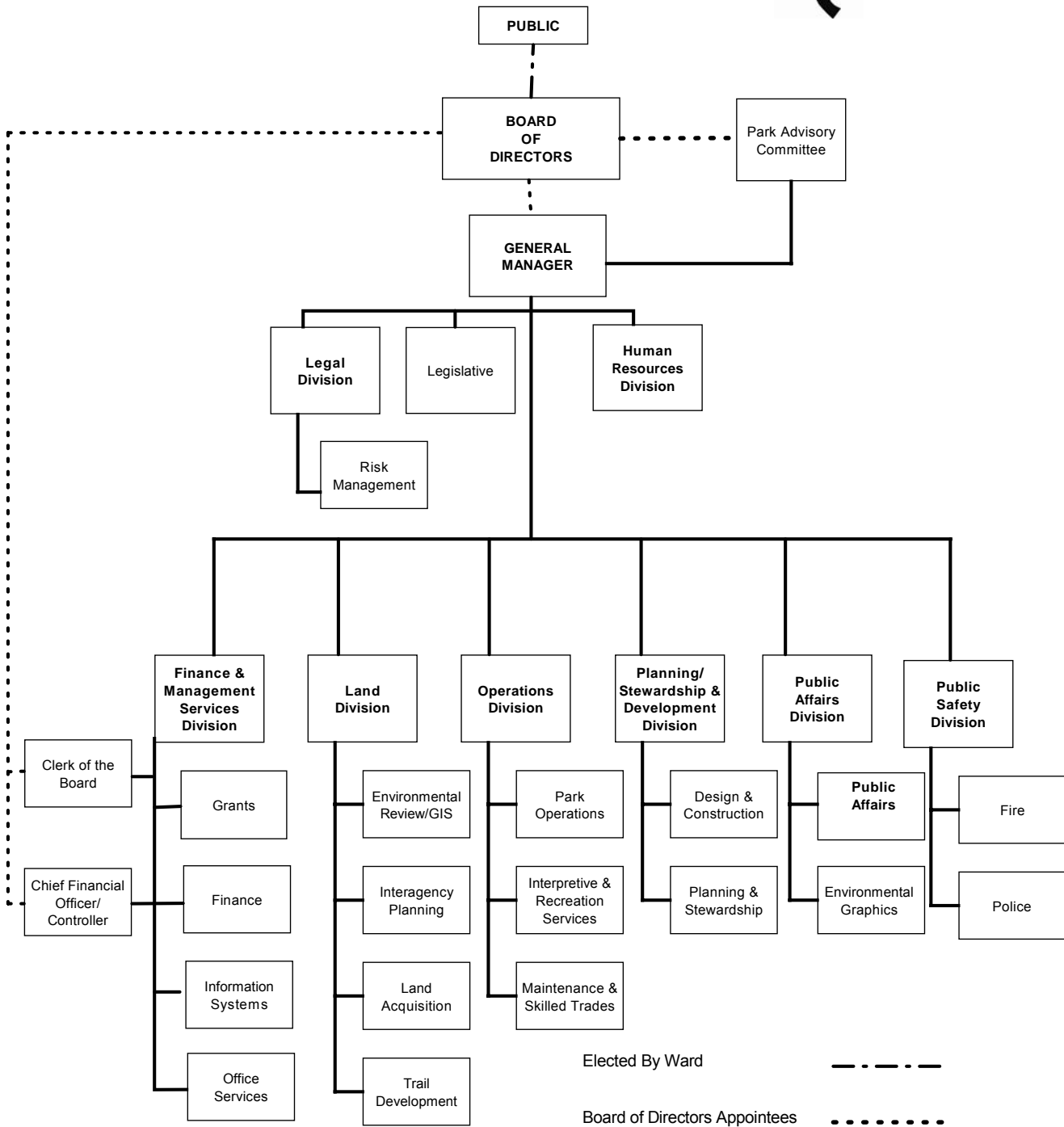
Executive Director/CEO

East Bay Regional Park District Map



EAST BAY REGIONAL PARK DISTRICT

Organizational Chart



Elected By Ward - - - - -

Board of Directors Appointees

Staff Supervision / Coordination _____

Elected Board of Directors

Whitney Dotson	Ward 1
John Sutter	Ward 2
Carol Severin	Ward 3
Doug Siden	Ward 4
Ayn Wieskamp	Ward 5
Beverly Lane	Ward 6
Ted Radke	Ward 7

Administrative Personnel

Robert Doyle	General Manager
Diane Althoff	Acting Assistant General Manager, Plan/Stewardship/Develop Division
Tim Anderson	Assistant General Manager, Public Safety Division
Carol Johnson	Assistant General Manager, Public Affairs Division
Dave Collins	Assistant General Manager, Finance/Management Service Division
Bob Nisbet	Assistant General Manager, Land Division
Jim O'Connor	Assistant General Manager, Operations Division
Ted Radosevich	Assistant General Manager, Legal Division
Cinde Rubaloff	Chief Financial Officer/Controller, Finance Department
Susan Gonzales	Human Resources Manager, Human Resources Division
Allen Pulido	Clerk of the Board

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VAVRINEK, TRINE, DAY
& COMPANY, LLP
Certified Public Accountants

VALUE THE DIFFERENCE

INDEPENDENT AUDITORS' REPORT

To the Board of Directors
East Bay Regional Park District
Oakland, California

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the East Bay Regional Park District (the District), as of and for the year ended December 31, 2013, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the District as of December 31, 2013, and the respective changes in financial position and, where applicable, cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, the budgetary comparison information, and the schedules of funding progress, as listed in the table of contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's basic financial statements. The introductory section, combining and individual nonmajor fund financial statements and schedules, and the statistical section are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual nonmajor fund financial statements and schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements and schedules are fairly stated in all material respects in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements, accordingly, we express no opinion or provide any assurance on them.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated May 23, 2014, on our consideration of the District's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.

Vavrinek, Trine, Day & Co., LLP

Pleasanton, California
May 23, 2014

**East Bay Regional Park District
Management's Discussion and Analysis
For the year ended December 31, 2013**

We, the management of the East Bay Regional Park District, offer readers of the District's financial statements this narrative overview and analysis of the financial activities of the District for the year ended December 31, 2013. We encourage readers to consider the information presented here in conjunction with the District's financial statements, which follow this section, and the additional information that we have furnished in our Transmittal Letter at the front of this report.

FINANCIAL HIGHLIGHTS

As reported on the District's Government-Wide Statement of Net Position, the assets of the District exceeded its liabilities at December 31, 2013, by \$721.4 million (net position). Of this amount, \$456.2 million was the net investment in capital assets. Restricted net position totaled \$57.5 million and was comprised of the following restrictions:

Third party agreements*	\$ 29.7 million
Debt service	21.9 million
State statute	<u>5.9 million</u>
Total restricted net position	<u>\$ 57.5 million</u>

*expendable and nonexpendable

The District's unrestricted net position totaled \$207.7 million.

Total net position increased by \$17.3 million over the prior year (as restated), an increase of 2.5%. Beginning net position was restated as a result of the change in timing for property tax revenue recognition. Additional information is on page 84 of the disclosures.

As reported on the District's governmental fund financial statements, total fund balance was \$293.1 million, an increase of \$77.7 million, 36%, from the prior year. The majority of this increase was due to issuance of \$80 million Measure WW Series 2013A debt.

The General Fund had an increase in fund balance of \$10.2 million, as reported on the District's governmental fund Statement of Revenues, Expenditures, and Changes in Fund Balances, which resulted in December 31, 2013 total fund balance of \$103.6 million, an increase of 11% over the prior year. Revenue was 8% over budget (\$9.1 million) and expenditures were 6% under budget (\$5.7 million). The primary source of revenue over budget was property tax, due to unbudgeted receipts related to the dissolution of redevelopment agencies. The primary reason for expenditures under budget was vacant positions.

Debt Service Fund had an increase of \$9.2 million (72%) and an ending fund balance of \$21.9 million. The increase was attributable to the premium on the 2013 debt issuance, which was recorded as other financing sources in the debt service fund, since it will be used to fund future Measure WW 2013A bond interest payments.

Project Fund had a increase of \$56.8 million (65%) and an ending fund balance of \$144.0 million. The increase was the result of the issuance of the Measure WW 2013A debt. Bond proceeds were recorded as revenue in project fund.

All other non-major governmental funds had a combined increase of \$1.5 million (7%) and an ending fund balances of \$23.6 million. The majority of increase was in the Mitigation Fund, in which a new (non-permanent) endowment was recorded.

**East Bay Regional Park District
Management's Discussion and Analysis
For the year ended December 31, 2013**

OVERVIEW OF FINANCIAL STATEMENTS

This discussion and analysis is intended to serve as an introduction to the District's basic financial statements, which are comprised of three components: (1) Government-Wide Financial Statement, (2) Fund Financial Statements, and (3) Notes to the Financial Statements. This report also contains other supplementary information in addition to the Basic Financial Statements.

Government-Wide Financial Statements

The Government-Wide Financial Statements are designed to provide readers with a broad overview of the District's finances, in a manner similar to a private-sector business.

- The Statement of Net Position presents information on all of the District's assets and liabilities, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of changes in the District's financial position.
- The Statement of Activities presents the change in the District's net position during the current year. All changes in net position are reported when the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus revenues and expenses are reported in the statement for some items that will only result in cash flows in future fiscal periods (e.g. unearned revenue, earned but unused vacation leave, and deferred inflows and outflows of resources).

The District has only governmental-type activities, activities that are principally supported by taxes and intergovernmental revenues. The District has no business-type activities, activities that are intended to recover all or a significant portion of their costs through user fees and charges. The governmental functions of the District include the following divisions: Executive/Legislative, Finance/Management Services, Human Resources, Land, Legal, Operations, Planning/Stewardship/Development, Public Affairs and Public Safety.

The Government-Wide Financial Statements can be found beginning on page 30 of this report.

Fund Financial Statements

The fund financial statements are designed to report information about groupings of related accounts, which are used to maintain control over resources that have been segregated for specific activities or objectives. The District, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the District can be divided into the following three categories: governmental funds, proprietary funds, and fiduciary funds.

- Governmental funds are used to account for essentially the same functions reported as governmental activities in the Government-Wide Financial Statements. However, unlike the Government-Wide Financial Statements, Governmental Fund Financial Statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the year. Such information may be useful in evaluating the District's near-term financing requirements.

Since the focus of governmental funds is narrower than that of the Government-Wide Financial Statements, it is useful to compare the information presented for governmental funds in the Governmental Fund Financial Statement with similar information presented for governmental activities in the Government-Wide Financial Statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the Governmental Fund Balance Sheet and the Governmental Fund Statement of Revenues, Expenditures, and Changes in Fund Balance provide reconciliations (pages 37 and 40) to facilitate

**East Bay Regional Park District
Management's Discussion and Analysis
For the year ended December 31, 2013**

OVERVIEW OF FINANCIAL STATEMENTS, continued

the comparison between governmental funds and governmental activities.

The District maintains several individual governmental funds organized according to their type (special revenue, permanent, debt service, and capital projects). Information is presented separately in the Governmental Fund Balance Sheet (page 34) and in the Governmental Fund Statement of Revenues, Expenditures, and Changes in Fund Balance (page 38) for the General Fund and the other major funds, the Debt Service Fund and the Project Fund. Data from the remaining governmental funds is combined into a single, aggregated presentation, entitled non-major governmental funds. Individual fund data for each non-major fund is provided in the Combining Governmental Fund Balance Sheet (beginning on page 94) and the Combining Governmental Fund Statement of Revenues, Expenditures, and Changes in Fund Balance (beginning on page 96).

- Proprietary funds are generally used to account for services for which customers are charged – either outside customers or internal units or departments of the District. These funds utilize the accrual method of accounting. The District's only proprietary funds are internal service funds.

Internal service funds are used to report activities that provide supplies and services for certain District programs and activities. The District uses internal service funds to account for workers' compensation, general liability, major infrastructure renovation and replacement, major equipment replacement, and employee benefit activities. The internal service funds are combined into a single, aggregated presentation in the Proprietary Fund Financial Statements. Individual fund data for the internal service funds is provided in the form of combining statements elsewhere in the report.

The Proprietary Fund Financial Statements begin on page 44 of this report. The internal service funds combining statements are on pages 108-113.

- Fiduciary funds are used to account for resources held for the benefit of parties outside the District. Since the resources of these funds are not available to support the District's own programs, they are not reflected in the Government-Wide Financial Statements. These funds utilize the accrual method of accounting.

The Fiduciary Fund Financial Statements begin on page 48 of this report.

Notes to the Financial Statements

The notes to the financial statements provide additional information that is essential to the full understanding of the data provided in the Government-Wide Financial Statements and Fund Financial Statements. The notes to the financial statements can be found beginning on page 52 of this report.

Other Required Supplementary Information (RSI)

The RSI includes two types of information. The District's general budgetary information is presented in this section, followed by the General Fund Budgetary Comparison Schedule. This comparison demonstrates General Fund compliance with the legal provision of 2013 appropriations.

Additionally, the RSI section includes information on the District's funding progress for the retirement plans and the post-employment health care plan (OPEB).

RSI begins on page 86 of this report.

**East Bay Regional Park District
Management's Discussion and Analysis
For the year ended December 31, 2013**

OVERVIEW OF FINANCIAL STATEMENTS, continued

Supplementary Information

In addition to the basic financial statements and the accompanying notes, this report presents certain supplementary information. In this section are the combining and individual fund statements of the non-major governmental funds and the internal service funds. Budgetary comparison schedules are provided for all governmental funds in this section also.

Supplementary information begins on page 93.

GOVERNMENT-WIDE FINANCIAL STATEMENT ANALYSIS

Statement of Net Position

As noted earlier, net position is an indicator of a government's financial position. The net position of the District (the amount by which assets and deferred outflows exceeded liabilities and deferred inflows) at the end of the year was \$721.4 million.

The largest portion of net position (63%) reflected the net investment in capital assets. The District uses these assets to provide services to constituents; thus these assets are not available for future spending. Although the District's net investment in capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources because the capital assets cannot be used to liquidate these liabilities.

An additional portion of the District net position (8%) represents resources that are subject to external restrictions. The remaining balance (29%) of the unrestricted net position may be used to meet the District's ongoing obligations to constituents and creditors, subject to restrictions of various funding sources, as applicable.

2013 capital assets on the Government-wide Statement of Net Position increased \$7.8 million, as a result of increase in construction in progress, netted with 2013 depreciation expense. When netted with associated debt less unspent debt proceeds, net investment of capital assets decreased \$5.5 million.

Restricted net position details types of restriction, including the non-expendable versus the expendable portion of the restricted amounts. The increase in total restricted is attributed to the increase in net position restricted for debt service and projects.

Unrestricted net position increased by \$71.5 million mainly as a result of recognition of 100% of 2013/2014 fiscal year property tax revenue as discussed previously.

Comparison of assets and liabilities follow:

- Cash increased \$8.6 million as a result of operating revenue over expenses.
- Restricted cash with fiscal agent increased \$67.8 million, mainly due to the 2013 issuance of \$80 million of Measure WW bonds, net of debt service payments and bond proceed reimbursement requests paid by the trustees.
- Receivables increased \$70.4 million as a result of recordation of the receivable related to 2013/2014 property tax revenue not received by December 31, per previous discussion.
- Notes receivable increased \$1.6 million related to Borel property.
- Capital assets net increase was the result of growth in construction in progress, \$17.1 million, netted with depreciation expense, \$9.7 million.
- Long-term liability increase of \$70 million was result of 2013 debt issuance.

**East Bay Regional Park District
Management's Discussion and Analysis
For the year ended December 31, 2013**

GOVERNMENT-WIDE FINANCIAL STATEMENT ANALYSIS, continued

Please see Notes for details of both capital assets and long-term debt (notes 5 and 7 respectively).

The following table is a comparison between 2013 and 2012 assets, liabilities and net position.

**Summary Statement of Net Position
Total Primary Government
As of December 31, 2013, and 2012 (in thousands)**

	Governmental Activities		
	2013	2012*	Total Change
Assets:			
Current and other assets	\$ 413,250	\$ 332,886	\$ 80,364
Capital assets, net of depreciation	557,712	549,866	7,846
Total assets	970,962	882,752	88,210
Deferred outflows of resources	-	178	(178)
Liabilities:			
Other liabilities	16,531	15,711	820
Long-term liabilities	232,529	162,376	70,153
Total liabilities	249,060	178,087	70,973
Deferred inflows of resources	520	742	(222)
Net Position:			
Net investment in capital assets	456,161	461,618	(5,457)
Restricted	57,514	41,364	16,150
Unrestricted	207,707	201,120	6,588
Total net position	\$ 721,382	\$ 704,101	\$ 17,281

*as restated for \$64.9 million property tax revenue and related AR

Statement of Activities

Net position, beginning of year was restated due to change in recognition of property tax revenue. Prior to 2013 only 50% of the counties' fiscal year (July 1 to June 30) property tax levy revenue was recognized at December 31. Beginning in 2013, 100% of the fiscal year levy revenue was recognized as earned at December 31. Thus the amount of 2012/2013 levy, which was not recognized on December 31, 2012 Government-wide Statement of Activity \$64,875,190, was added to 2012 net position, end of year, to determine the beginning balance of net position, beginning of year, as restated, on the December 31, 2013 Government-wide Statement of Activity.

**East Bay Regional Park District
Management's Discussion and Analysis
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GOVERNMENT-WIDE FINANCIAL STATEMENT ANALYSIS, continued

2013 net position increase of \$17.3 million was slightly lower than the prior year due to reduction in property acquisition related grant revenue:

- 2013 Program revenue increased approximately \$3 million compared to 2012:
 - Operation Division's program revenues decreased 2% as a result of reduction in grants.
 - Operating and capital grants decreased 49% in the Land Division, as there was less acquisition activity in 2013.
- Net expenses grew \$6.8 million compared to 2012. This was result of economic recovery and spending on pent up demand, especially for staffing.
- The net expense increase was offset with a decrease in Measure WW local grant program reimbursement, which were recorded in the Finance/Management Services Division. The exuberant initial activity, experienced at the inception of the program, has abated.

**Summary Statement of Activities
Total Primary Government**

For the Years Ended December 31, 2013, and 2012 (in thousands)

		Governmental Activities					
		2013	% of Total	2012*	% of Total	Total Change	Change in %
Revenues:							
Program Revenues							
	Charges for services	\$ 21,532	14%	\$ 19,250	12%	\$ 2,281	2%
	Operating grants and contributions	3,769	2%	6,929	4%	(3,160)	-2%
	Capital grants and contributions	5,360	3%	11,324	7%	(5,964)	-4%
General Revenues							
	General property tax	100,152	64%	95,554	61%	4,598	3%
	General obligation bond property tax	25,269	16%	20,532	13%	4,737	3%
	Unrestricted interest	191	0%	741	0%	(550)	0%
	Debt/bond related interest	102	0%	258	0%	(157)	0%
	Endowment Contribution	-	0%	846	1%	(846)	-1%
	Total revenues	\$ 156,374	100%	\$ 155,434	100%	\$ 939	
Expenses:							
	Executive/Legislative Division	\$ 1,883	1%	\$ 1,771	1%	\$ 112	0%
	Finance/Management Services Division	19,728	14%	22,146	17%	(2,419)	-3%
	Human Resources Division	2,049	1%	1,901	1%	147	0%
	Land Division	2,942	2%	3,091	2%	(148)	0%
	Legal Division	1,293	1%	1,089	1%	204	0%
	Operations Division	66,915	48%	61,499	46%	5,416	2%
	Planning/Stewardship/Develop Division	12,913	9%	9,911	7%	3,002	2%
	Public Affairs Division	3,191	2%	3,101	2%	90	0%
	Public Safety Division	22,679	16%	22,702	17%	(23)	-1%
	Interest on long-term debt	5,500	4%	5,060	4%	440	0%
	Total expenses	\$ 139,093	100%	\$ 132,271	100%	\$ 6,822	

**East Bay Regional Park District
Management's Discussion and Analysis
For the year ended December 31, 2013**

FUND FINANCIAL STATEMENT ANALYSIS

The District uses fund accounting to ensure and demonstrate compliance with finance related legal requirements.

GOVERNMENTAL FUNDS

The focus of the District's governmental funds is to provide information on near-term inflows, outflows and balances of resources that are available to provide services. In particular, unassigned fund balance may serve as a useful measure of a government's net spendable resources.

The District governmental funds are comprised of the General Fund, Debt Service Fund, and Project Fund, which are all major funds. Additionally, governmental funds include non-major funds, which are comprised of all special revenue and permanent funds. At December 31, 2013 the District governmental funds had a combined fund balance of \$293.1 million, an increase of \$77.7 million from 2012.

Assets and deferred outflows, and liabilities and deferred inflows analysis:

- Increase in total assets of \$77.2 million was attributed mainly to increase in cash and investments. Approximately \$74.5 million resulted from 2013 Measure WW bond proceeds. 2012 assets have been restated to include \$64.9 million property tax revenue related receivables, resulting from change in revenue recognition as discussed above.
- Total liabilities were equivalent to last year. 2012 deferred inflows were restated to include the \$64.9 million resulting from the recordation of property tax revenue not received within the revenue recognition period, as discussed above.
- The increase in restricted fund balance was due to Measure WW debt proceeds of \$80 million. Unassigned fund balance increased \$10 million, which is the result of 2013 General Fund revenue over expenditures. The District's General Fund Reserve (Unassigned) Fund Balance Policy dictates the permitted uses of the increase in unassigned fund balance.

**East Bay Regional Park District
Management's Discussion and Analysis
For the year ended December 31, 2013**

FUND FINANCIAL STATEMENT ANALYSIS, continued

Governmental Funds – Summary Balance Sheet
As of December 31, 2013 and 2012 (in thousands)

	2013	2012*	Total Change
Assets	<u>\$ 377,248</u>	<u>\$ 300,000</u>	<u>\$ 77,249</u>
Liabilities	<u>\$ 13,327</u>	<u>\$ 13,326</u>	<u>\$ 1</u>
Deferred inflows of resources	<u>70,849</u>	<u>71,296</u>	<u>(447)</u>
Fund balance:			
Non-spendable	13,598	13,106	492
Restricted	166,008	93,983	72,026
Committed	67,262	70,717	(3,454)
Assigned	1,689	1,777	(88)
Unassigned	44,515	35,796	8,719
Total fund balance	<u>293,072</u>	<u>215,378</u>	<u>77,695</u>
Total liab/def inflows/fund balance	<u>\$ 377,248</u>	<u>\$ 235,125</u>	<u>\$ 77,249</u>

*as restated for \$64.9 million AR and deferred inflow resulting from change in recognition of property tax revenue

Revenue and expenditure analysis:

- Total revenues increased a net amount of \$4.2 million. \$12 million increase in property tax plus \$1 million increase in property usage were offset with \$5 million decrease in grants and \$3.5 million decrease in miscellaneous revenue.
 - The majority of property tax revenue was in General Fund and is discussed below.
 - Increase in property usage revenue was also in General Fund and is the result of payment for Dumbarton Quarry tipping fees.
 - Decrease in grant revenue was in Project Fund and is discussed below.
 - Decrease in miscellaneous revenue is likewise in Project Fund and discussed below.
- Total expenditures are \$12 million lower than prior year. \$9 million of the decrease was in the Project Fund, as discussed below. The balance was in the Debt Service Fund.

**East Bay Regional Park District
Management's Discussion and Analysis
For the year ended December 31, 2013**

FUND FINANCIAL STATEMENT ANALYSIS, continued

Governmental Funds - Revenues Classified by Source, Expenditures Classified by Function
For the Years Ended December 31, 2013 and 2012 (in thousands)

		2013	% of Total	2012	% of Total	Total Change	Change in %
Revenues:							
	Property tax/assessments	\$ 135,512	87%	\$ 123,425	81%	\$ 12,087	6%
	Charges for services	9,221	6%	8,998	6%	224	0%
	Interest/property usage	3,883	2%	3,458	2%	425	0%
	Interagency agreements/grants	5,182	3%	10,199	7%	(5,017)	-3%
	Miscellaneous	2,426	2%	5,987	4%	(3,561)	-2%
	Total revenue	\$ 156,225	100%	\$ 152,067	100%	\$ 4,158	
Expenditures:							
	Current:						
	Executive/Legislative	\$ 1,885	1%	\$ 1,789	1%	\$ 96	0%
	Finance/Management Services	19,462	12%	21,884	12%	(2,422)	0%
	Human Resources	2,052	1%	1,997	1%	54	0%
	Land	2,943	2%	3,125	2%	(182)	0%
	Legal	1,399	1%	1,253	1%	147	0%
	Operations	59,507	36%	57,212	33%	2,295	3%
	Planning/Stewardship/Develop	12,929	8%	10,066	6%	2,864	2%
	Public Affairs	3,190	2%	3,118	2%	72	0%
	Public Safety	22,707	14%	23,819	14%	(1,113)	0%
	Debt service	20,339	12%	24,766	14%	(4,427)	-2%
	Capital Outlay	17,085	10%	26,379	15%	(9,294)	-5%
	Total expenditures	\$ 163,497	100%	\$ 175,408	100%	\$ (11,911)	

General Fund – This fund is the main operating fund of the District and represents the largest accounting entity of District governmental funds. The 2013 primary funding source for the General Fund was property tax revenues, which totaled \$104.3 million, and was 89% of General Fund total revenue. Increase in property tax revenue was primarily the result of one time payments received from redevelopment successor agencies related to the dissolution of redevelopment in California. Interest revenue was lower than prior year due to unrealized losses of \$500,000, resulting from spike in interest rates at year-end.

The 2013 General Fund primary functional expenditures were in the Operations Division, which totaled \$52.3 million, a \$1.8 million increase over 2012, which accounted for 54% of total General Fund expenditures, consistent with the prior year. The Public Safety Division, second in magnitude with expenditures of \$21.1 million, \$1.0 million less than 2012, comprised 22% of total General Fund expenditures, also consistent with 2012. Overall expenditures were comparable to prior year and all divisions expenditures as a percent of total expenditures were consistent with prior year.

**East Bay Regional Park District
Management's Discussion and Analysis
For the year ended December 31, 2013**

FUND FINANCIAL STATEMENT ANALYSIS, continued

At the end of 2013, the fund balance of the General Fund was \$103.6 million, an increase of \$10.2 million from the beginning balance. The fund balance was comprised of \$5.0 million non-spendable (5%), \$1.0 million restricted (1%), \$53.2 million committed (50%), and \$44.5 million unassigned (44%). Detail of each category is provided in Note 9 of the financial statements.

Debt Service Fund – The debt service fund type accounts for all resources accumulated to pay principal and interest due on the District's outstanding 2012 Promissory Notes, Measure AA general obligation (GO) debt, including 2006, 2008 and 2009 refundings, as well as Measure WW GO debt, series 2009A and 2013A.

Revenues for the Measure AA and Measure WW GO bonds are derived from a voter-approved property tax rate levied in Alameda and Contra Costa Counties, which are restricted for only this purpose. The 2012 Promissory Notes debt service is funded by limited ad valorem property taxes levied in Alameda and Contra Costa Counties.

In 2013 the amount upon which the levy percent was based was \$26.2 million, while actual collections were \$22.8 million. In the prior year the amount upon which the levy percent was based was \$14.9 million, while actual collections were \$20.5. The levy amount is calculated based upon three semi-annual debt service payments, less cash on hand, and resulted in an assessment of \$5.10 per \$100,000 of assessed value in 2012 and \$7.80 per \$100,000 of assessed valuation in 2013. Actual debt service expenditures decreased by \$3.6 million.

Project Fund – The capital project fund type accounts for revenues received and expenditures related to acquisition of land for parks, open space, trails and for project costs associated with park facilities and trail development and improvement. Additionally, unspent bond proceeds are accounted for in this fund. 2012 was an exceptional year for grant revenue, federal, state, county/local and aid from private parties. Almost \$9 million was received in 2012 related to nine property acquisitions. In contrast, grants received for property purchases in 2013 totaled less than \$3 million for the acquisition of three properties. Likewise property acquisition costs in 2012 were more than \$17 million, but less than \$7 million in 2013, although personnel costs associated with projects and work in process additions at the end of 2013 were greater than 2012 amounts.

The largest project undertaken in 2013 was replacement of Crown Beach sand, with majority funded by General Fund, and a smaller portion funded through the Department of Boating/Waterways and Dubai Star award. Two properties acquired for Bay Area Ridge Trail were financed through Measure AA and WW, as were Delta and Wildcat Canyon properties. Regional trail projects were funded via a combination of federal TIGER grant and Measure WW.

Non-major Governmental Funds - All special revenue funds are included in the category of non-major funds. Additionally, permanent funds established for non-wasting legal endowments are non-major funds. All non-major fund revenue and expenditures compare to 2013 with the exceptions of: 1) Mitigation Fund, which received an endowment of approximately \$800,000, 2) Measure CC, which had net decrease in expenditures and transfers out of \$600,000 in majority due to reduction in personnel costs charged to this fund, and 3) Measure WW Local Grant Program, which paid \$1.6 million less reimbursements than in 2012.

Special revenue funds include:

Landscape and Lighting Districts:

- Alameda County – Contra Costa County Regional Trails
- East Contra Costa County

Zones of Benefit:

- Five Canyons
- Dublin Hills
- Walpert Ridge
- San Ramon Hills

**East Bay Regional Park District
Management's Discussion and Analysis
For the year ended December 31, 2013**

FUND FINANCIAL STATEMENT ANALYSIS, continued

- Stone Valley
- Gateway Valley/Sibley Volcanic
- Measure CC (Public Safety & Environmental Maintenance Zone)
- Mitigation Fund
- Other Special Revenue:
 - Martin Luther King, Jr. Intern Program
 - Ardenwood/Coyote Hills Trail
 - Private Gifts
 - Public Safety Asset Seizure and Forfeitures
- Measure WW Local Grant Program

PROPRIETARY FUNDS

The District's proprietary funds include only internal service funds, which are used to finance and account for special activities performed by a designated department for other departments in the District, generally on a cost-reimbursement basis. Functions accounted for in this category include:

- Workers' Compensation
- Major Infrastructure Renovation and Replacement
- Major Equipment Replacement
- General Liability
- Employee Benefits

Proprietary Funds – Summary Balance Sheet
As of December 31, 2013 and 2012 (in thousands)

	2013	2012	Total Change
Assets	\$ 33,363	\$ 30,880	\$ 2,483
Liabilities	12,348	12,261	87
Total net position	\$ 21,015	\$ 18,619	\$ 2,396

Comparisons of 2013 and 2012 balances and activity:

- The increase in assets of \$2.5 million was attributed to additional funding of Major Infrastructure Renovation and Replacement (MIRR) Fund.
- Liability balances were comparable to prior year.
- Net position increased \$2.4 million, attributed to increase in Worker's Compensation, MIRR and Major Equipment Replacement Funds, all of which are accumulating reserves for future needs.
- Operating revenues were comparable to prior year.
- Operating expenses increase of \$1.8 million attributed to workers' compensation and general liability claims.

**East Bay Regional Park District
Management's Discussion and Analysis
For the year ended December 31, 2013**

FUND FINANCIAL STATEMENT ANALYSIS, continued

Proprietary Funds - Revenues Classified by Source, Expenses Classified by Type
For the Years Ended December 31, 2013 and 2012 (in thousands)

		2013	% of Total	2012	% of Total	Total Change	Change in %
Revenues:							
	Charges for services	\$ 9,830	87%	\$ 11,054	95%	\$ (1,224)	-8%
	Other revenue	1,421	13%	618	5%	803	8%
	Total revenue	<u>\$ 11,252</u>	<u>100%</u>	<u>\$ 11,672</u>	<u>100%</u>	<u>\$ (421)</u>	
Expenses:							
	Cost of services	\$ 3,976	45%	\$ 4,111	58%	\$ (135)	-13%
	Claims	3,756	43%	1,661	23%	2,095	20%
	General and administrative	1,098	12%	1,344	19%	(245)	-7%
	Total expenses	<u>\$ 8,830</u>	<u>100%</u>	<u>\$ 7,115</u>	<u>100%</u>	<u>\$ 1,850</u>	

GENERAL FUND BUDGETARY HIGHLIGHTS

General Fund actual revenue was greater than final budgetary estimates by \$9.1 million. The majority of the variance was due to the receipt of higher than anticipated property tax revenue (\$7.9 million), payments from redevelopment successor agencies in particular. Additionally, unbudgeted revenue from Dumbarton Quarry tipping fees (\$0.9 million) produced a positive variance.

Actual expenditures were less than appropriations by \$5.7 million. The largest positive variance between actual expenditures and appropriations was in the Operations Division (\$1.9 million or 2.0% of General Fund budget). The largest variance in expenditure type was salary/benefits, which was less than budget by \$3.0 million. This was due to staff vacancies resulting from lag between retirements and replacement. Also services were under budget by approximately \$1.4 million, mostly in the Operations Division.

The original budget was amended throughout the year as approved by either the Board of Directors or by the General Manager, in accordance with Board Operating Guidelines. Increases in General Fund revenue budgets (including transfers in) totaled \$0.4 million. Increase in General Fund operating appropriations totaled \$0.09 million. Transfers out were amended at mid-year, increasing \$4.3 million, the majority to the Crown Beach sand replacement project.

**East Bay Regional Park District
Management's Discussion and Analysis
For the year ended December 31, 2013**

GENERAL FUND BUDGETARY HIGHLIGHTS, continued

General Fund Budget – Actual --Variances
As of December 31, 2013 and 2012 (in thousands)

	Original Budget	Final Budget	Actual	2013 Variance	2012 Variance	Total Change
Revenue	\$ 108,127	\$ 108,445	\$117,546	\$ 9,101	\$ 6,347	\$ 2,754
Expenditures	101,898	102,983	97,284	5,700	4,322	1,378
Revenue over expenditures	6,229	5,462	20,262	14,800	10,668	4,132
Other Sources (uses)	(6,008)	(10,216)	(10,025)	192	514	(322)
Net change in fund balance	\$ 221	\$ (4,754)	\$ 10,237	\$ 14,992	\$ 11,183	\$ 3,809

CAPITAL AND DEBT ADMINISTRATION

Capital Assets Net

The District's investment in capital assets for its governmental activities as of December 31, 2013 totaled \$557.7 million (net of accumulated depreciation). Detailed information about the components of capital assets is included in Note 5.

Capital Assets (net of depreciation) - Governmental Activities
As of December 31, 2013, and 2012 (in thousands)

Description	2013	2012	Change	% Change
Land and trails	\$ 375,225	\$ 368,916	\$ 6,309	2%
Historical structures	1,752	1,552	200	13%
Construction in progress	42,126	34,224	7,902	23%
Improvements	129,802	135,380	(5,578)	-4%
Equipment	8,807	9,794	(987)	-10%
Total	\$ 557,712	\$ 549,866	\$ 7,846	1%

Major purchases during 2013 include: Gillrie property at Bay Area Ridge Trail, FRB, Inc. property at Wildcat Canyon, Galvin property at Morgan Territory and the Aginson Prime property at the Delta Access. Major construction projects capitalized during 2013 include: Iron Horse Trail in Dublin, San Francisco Bay Trail at Carquinez Drive and the rebuild of the Tilden Corporation Yard.

**East Bay Regional Park District
Management's Discussion and Analysis
For the year ended December 31, 2013**

CAPITAL AND DEBT ADMINISTRATION, continued

Debt Administration

Information about the District's outstanding debt is included in Note 7 of the financial statements. As of December 31, 2013, the District had \$203.0 million in long-term debt outstanding as summarized below. This table does not include debt valuation/premium or discount amounts. The increase was due to the issuance of Measure WW Series 2013A. The decreases were attributable to normal principal payments made during 2013.

Long-Term Debt - Governmental Activities
As of December 31, 2013 and 2012 (in thousands)

	2013	2012	Change	% Change
Description				
General Obligation Bonded Debt	\$ 178,590	\$ 111,180	\$ 67,410	61%
Limited Obligation Bonded Debt	24,385	26,210	(1,825)	-7%
Total	\$ 202,975	\$ 137,390	\$ 65,585	48%

All general obligation (GO) bonds of the District were authorized by Measure AA and Measure WW, approved by the voters in 1988 and 2008 respectively. For Measure AA, the District was authorized and has issued \$225 million. For Measure WW, the District is authorized to issue \$500 million and has issued \$160 million. The proceeds of both measures are to be used for the acquisition and capital development of parklands, recreational facilities, open space and to fund the grant program for local agencies' park projects.

In 2013 the District issued \$80 million in the second series of Measure WW debt, with an average coupon of 3.935%. Debt service will be paid from amounts levied as ad valorem taxes.

2002 Limited Obligation debt, as well as 2009 taxable refunding bonds, were paid in full during 2013.

The District's credit ratings for its General Obligation Bonds were "Aaa" by Moody's Investor Services and "AAA" by Standard & Poor's.

The District is subject to Public Resource Code section 5568 which states that limited obligation debt is limited to 5% of assessed valuation of real and personal property located within Alameda and Contra Costa Counties. The Public Resource Code refers to the California Government Code section 43605 in relationship to bonded debt. This section establishes a legal debt limit of 15% of assessed valuation subject to debt levy (which does not include Murray Township). Based upon the 2013/2014 assessed valuation of Alameda and Contra Costa Counties (\$340.5 billion without Murray Township) the limited obligation debt limit was \$17.0 billion and the bonded debt limit was \$51.1 billion.

- The limited obligation debt limit (\$17.0 billion), when compared to the District's outstanding limited obligation debt (\$24.4 million), provided a legal debt margin of \$16.9 billion.
- The bonded indebtedness debt limit (\$51.1 billion), when compared to the District's outstanding bonded debt (\$178.6 million less amount held by fiscal agent for debt service, \$9 million) provided a legal debt margin of \$50.8 billion.

**East Bay Regional Park District
Management's Discussion and Analysis
For the year ended December 31, 2013**

ECONOMIC FACTORS AND NEXT YEAR'S BUDGET

The District's major operating resource is property tax. Actual growth in assessed valuation (AV), which determines the District's property tax revenue, began to decline in 2009/2010. Bottom was hit in 2010/2011. 2011/2012 was flat. 2012/2013 had modest increase of 1.7%. In 2013/2014 the growth cycle was renewed. 2013/2014 AV grew 4.8% from the prior year, and 2014/2015 is expected to increase almost 7%. It is forecasted that after 2014/2015 annual growth will fall gradually over the next ten years, until it reaches approximately 4% per year.

2013 property tax revenue exceeded budget due to one time payments from Redevelopment Agencies (RDA). Payments related to the dissolution of the state's RDA are impossible to forecast and budgeted very conservatively. In 2013 the District received payments related to the closure of the Low and Moderate Income Housing Funds. In 2014 the District expects to receive payments related to the sale of RDA assets. The overall impact on the District of the dissolution of RDA is positive, with the District regaining tax increment revenue, which was remitted to RDA in the past. But the timing and the amounts of the impacts are undeterminable.

The second largest operating revenue source is charges for services. These revenues are weather dependent, not economically dependent, and are expected to remain relatively flat for the near and midterm.

Interest revenue, traditionally the next largest source of revenue, has declined precipitously in the last few years due to historically low interest rates. Although it was predicted at the end of 2013 that rates would rise, reality in 2014 has provided continuing record low investment returns. Additionally at the end of 2013 there was a blip in interest rates, which resulted in a large negative GASB 31 adjustment to the District's investments, resulting in reduction to actual investment earnings by \$600,000 on the December 31, 2013 financial statements.

2014 District-wide budget includes 8.4% increase in total revenue, while General Fund revenue increase in 2014 budget is 2.2%.

The District's largest expenditure category is salary/benefits. These decreased between 2011 and 2012 due to hiring freeze and unfilled positions. No layoff or furloughs were required by the District during the economic downturn. Since 2012 the annual increase in personnel costs has been between 6% and 7%, which is expected to continue as pent-up demand for staffing increases are fulfilled and new labor contracts are negotiated.

Debt service payments are the second largest category of expenditures. General obligation debt payments are based upon amortization schedules developed at time of debt issuance, which take into account the District's efforts to maintain debt service levies below \$10 per \$100,000 of AV. The District also has issued promissory notes which are paid with general revenues at a level amount each year.

Expenditure of Measure WW debt proceeds is the next major operating expenditure category. The local grant program (\$125 million) reimbursement began in 2010 at \$10.4 million and increased to high in 2011 of \$13.7 million. Reimbursement requests have since slowed to \$11.3 million in 2013. The 2014 appropriation is \$16.8 million. Measure WW debt proceeds are also used for acquisition and development of parkland and projects. These projects are often financed in partnership with granting agencies. Approximately \$30 million of total Measure WW \$375 million, available for District acquisitions and projects, had been spent at the end of 2013.

Finally, in September 2012 the District initiated funding of the new Major Infrastructure Renovation and Replacement (MIRR) Fund. Total infrastructure renovation or replacement required over the next 30 years is estimated to be approximately \$360 million. At December 31, 2013 \$2.8 million had been transferred to the MIRR fund. An additional \$7 million transfer was budgeted in 2014.

**East Bay Regional Park District
Management's Discussion and Analysis
For the year ended December 31, 2013**

ECONOMIC FACTORS AND NEXT YEAR'S BUDGET, continued

The District has implemented many tools, and undertaken many actions, to stabilize operating costs. An additional step taken during 2013 was the election to early implement Actuarial Standard of Practice No. 6, factoring in the implied subsidy impacts on our OPEB contribution rate. The District was not required to early implement this actuarial standard, but the early implementation will result in stabilization of our OPEB costs over the next four years.

Also, during 2013 the Board of Directors approved the General Fund Reserve (Unassigned) Fund Balance Policy, specifying the amount of reserves required to be maintained, and the use of excess reserves, if any. Again this will protect the District during times of economic turmoil, or unpredictable financial events.

The District was very successful in maintaining our high level of public service, and fulfilling our commitment to our employees of no layoffs, during the economic downturn and slow recovery. The District is financially healthy due to our historic and on-going emphasis on conservative fiscal policies. Additionally, the District has enacted policies and tools to continue to protect our financial resources into the future.

REQUESTS FOR INFORMATION

The financial report is designed to provide citizens, taxpayers, investors, and creditors with a general overview of the District's finances and to demonstrate the District's accountability for the money it receives. Questions about this report should be directed to the following:

East Bay Regional Park District
Attention: Finance Department
2950 Peralta Oaks Court
Oakland, CA 94605-0381
Phone (510) 544-2400

**GOVERNMENT-WIDE
FINANCIAL STATEMENTS**

East Bay Regional Park District
Statement of Net Position
December 31, 2013

		Governmental Activities
ASSETS		
	Cash and investments	\$ 177,631,623
	Receivables	76,150,552
	Prepaid items and deposits	5,287,604
	Consumable supplies	458,359
	Restricted cash and investments held by fiscal agent	144,930,727
	Notes receivable	2,300,366
	Other assets	3,362,503
	Net OPEB asset	3,128,758
	Capital assets and land non-depreciable	419,103,075
	Capital assets net of depreciation	138,609,243
	Total assets	970,962,810
LIABILITIES		
	Accounts payable	6,875,507
	Accrued payroll and related liabilities	3,181,356
	Interest payable	2,452,775
	Unearned revenue	2,531,913
	Deposits	816,235
	Other liabilities	673,692
	Long-term liabilities:	
	Claims due within one year	2,662,800
	Compensated absences due within one year	754,550
	Long-term debt due within one year	26,588,357
	Claims due in more than one year	8,375,200
	Compensated absences due in more than one year	4,374,602
	Long-term debt due in more than one year	189,773,221
	Total liabilities	249,060,208
DEFERRED INFLOWS OF RESOURCES		
	Deferred amounts on refunding	520,464
NET POSITION		
	Net investment in capital assets	456,160,622
	Restricted for:	
	Operations	17,831,009
	Debt service	21,922,993
	Projects	10,668,872
	Pension obligation	3,128,758
	Mitigation projects:	
	Expendable	255,235
	Nonexpendable	3,707,308
	Total restricted net position	57,514,175
	Unrestricted	207,707,342
	Total net position	\$ 721,382,139
See accompanying Notes to Basic Financial Statements.		

GOVERNMENTAL FUND FINANCIAL STATEMENTS

General Fund - The General Fund accounts for all financial resources and expenditures which are not required legally, or by sound financial management, to be accounted for in another fund.

Debt Service Fund – This fund accounts for resources accumulated to pay principal and interest due on the District's bonded indebtedness, which includes:

- 2013 Promissory Notes
- Measure AA General Obligation bonds:
 - 2006 Refunding bonds
 - 2008 Refunding bonds
 - 2009 Refunding bonds,
- Measure WW General Obligation bonds:
 - Series 2009A
 - Series 2013A

Project Fund – This fund accounts for the resources and expenditures related to the acquisition and development of parkland and other projects. Included in this group are the unexpended bond proceeds from Measure AA authorized in 1988, Measure WW authorized in 2008, and Promissory Notes issued in 2012.

Non-major governmental funds - The special revenue and permanent funds are non-major funds of the District. Details about the type of activities included in this column are in the Supplementary Information Section of this report.

**East Bay Regional Park District
Balance Sheet
Governmental Funds
December 31, 2013**

	Major Funds		
	General Fund	Debt Service Fund	Project Fund
ASSETS			
Cash and investments	\$ 99,959,079	\$ 8,457,623	\$ 13,041,921
Restricted cash and investments held by fiscal agent	-	13,462,178	131,468,549
Receivables:			
Accounts receivable	3,628,727	-	131,854
Grants receivable	2,528	-	7,478,990
Interest receivable	264,937	410	209,408
Property usage receivable	98,462	-	800
Taxes and other receivables	48,918,168	11,204,200	
Prepaid items and advances	4,500,217	-	78,311
Due from other funds	489,745	-	-
Consumable supplies	458,359	-	-
Notes receivable	-	-	2,300,366
Other assets	587,837	-	2,774,666
Total assets	158,908,059	33,124,411	157,484,865
LIABILITIES			
Accounts payable	\$ 1,789,673	\$ -	\$ 3,958,394
Accrued payroll and related liabilities	2,833,596	-	153,993
Unearned revenue	873,339	-	1,658,574
Deposits	816,235	-	-
Other liabilities	67,392	-	606,300
Total liabilities	6,380,235	-	6,377,261
DEFERRED INFLOWS OF RESOURCES			
Unavailable revenue	48,918,168	11,204,200	7,132,583
FUND BALANCES			
Non-spendable	4,958,575	-	4,932,585
Restricted	965,961	21,920,211	125,999,218
Committed	53,170,381	-	13,043,218
Assigned	-	-	-
Unassigned	44,514,739	-	-
Total fund balances	103,609,656	21,920,211	143,975,021
Total liabilities, deferred inflows and fund balances	\$ 158,908,059	\$ 33,124,411	\$ 157,484,865

See accompanying Notes to Basic Financial Statements.

Non-Major Governmental Funds		Total Governmental Funds	
\$	24,115,101	\$	145,573,724
	-		144,930,727
	-		3,760,581
	-		7,481,518
	-		474,755
	102,030		201,292
	3,513,990		63,636,358
	-		4,578,528
	-		489,745
	-		458,359
	-		2,300,366
	-		3,362,503
	<u>27,731,121</u>		<u>377,248,456</u>
\$	459,415	\$	6,207,482
	110,260		3,097,849
	-		2,531,913
	-		816,235
	-		673,692
	<u>569,675</u>		<u>13,327,171</u>
	<u>3,593,990</u>		<u>70,848,941</u>
	3,707,308		13,598,468
	17,123,065		166,008,455
	1,048,410		67,262,009
	1,688,673		1,688,673
	-		44,514,739
	<u>23,567,456</u>		<u>293,072,344</u>
\$	<u>27,731,121</u>	\$	<u>377,248,456</u>

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East Bay Regional Park District
Reconciliation of the Governmental Funds Balance Sheet to the Government-Wide
Statement of Net Position
December 31, 2013

Total Fund Balance - Governmental Funds			
Amounts reported for governmental activities in the Government-wide Statement of Net Position are different because:			\$ 293,072,344
Capital assets used in governmental activities are not current financial resources. Therefore, they are not reported in the Governmental Funds Balance Sheet. Capital assets are adjusted as follows:			
Non-depreciable	\$ 419,103,075		
Depreciable, net	138,609,243		
Total capital assets			557,712,318
Net pension asset - OPEB is not a current financial resource. Therefore, it is not reported in the fund financial statements.			3,128,758
Interest payable on long-term debt do not require current financial resources. Therefore, interest payable is not reported as a liability in the fund financial statements.			(2,452,775)
Internal service funds are used by management to charge the costs of certain activities, such as insurance, to individual functions. The assets and liabilities of the internal service funds are included in the governmental activities in the Government-wide Statement of Net Position.			21,015,376
Revenues which are deferred inflows on the fund financial statements because they are not currently available, are reported as revenue in the Government-wide Statement of Activities.			70,848,941
Long-term liabilities are not due and payable in the current period. Therefore, they are not reported in the fund financial statements.			
Compensated absences-due within one year	\$ (746,450)		
Long-term debt-due within one year	(26,452,631)		
Compensated absences-due in more than one year	(4,314,332)		
Long-term debt-due in more than one year	(189,908,947)		
Total long-term liabilities			(221,422,360)
Deferred inflows related to deferred amounts on refunding are not current inflows of resources. Therefore, they are not reported in the fund financial statements.			(520,464)
Net Position of Governmental Activities			\$ 721,382,139
See accompanying Notes to Basic Financial Statements.			

East Bay Regional Park District
Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds
For the year ended December 31, 2013

		Major Funds		
		General Fund	Debt Service Fund	Project Fund
REVENUES				
Property taxes and assessments		\$ 104,340,266	\$ 22,810,063	\$ -
Charges for services		9,153,484	-	18,887
Interest		(29,527)	44,410	83,661
Property Usage		3,104,171	-	4,543
Interagency agreements and grants		251,751	-	4,930,724
Miscellaneous		725,809	-	822,586
	Total revenues	117,545,954	22,854,473	5,860,401
EXPENDITURES				
Current:				
	Executive/Legislative Division	1,884,804	-	-
	Finance/Management Services Division	7,559,041	13,879	230,027
	Human Resources Division	2,051,530	-	-
	Land Division	2,526,279	-	324,130
	Legal Division	1,370,249	-	-
	Operations Division	52,349,197	-	2,736,117
	Planning/Stewardship/Development Division	4,804,674	-	8,124,752
	Public Affairs Division	3,163,212	-	26,389
	Public Safety Division	21,098,743	-	1,599,626
Debt service:				
	Principal	-	14,415,000	-
	Cost of issuance	-	-	435,182
	Interest	-	5,488,528	-
	Capital outlay	476,046	-	16,608,946
	Total expenditures	97,283,775	19,917,407	30,085,169
REVENUES OVER (UNDER) EXPENDITURES		20,262,179	2,937,066	(24,224,768)
OTHER FINANCING SOURCES (USES)				
	Proceeds from sales of property	67,142	-	-
	Debt issuance	-	-	80,000,000
	Premium on issuance of debt	-	4,653,469	-
	Transfers in	775,124	1,601,417	12,610,409
	Transfers out	(10,867,030)	-	(11,608,814)
	Total other financing sources (uses)	(10,024,764)	6,254,886	81,001,595
NET CHANGE IN FUND BALANCES		10,237,415	9,191,952	56,776,827
FUND BALANCES				
	Beginning of year	93,372,241	12,728,259	87,198,194
	End of year	\$ 103,609,656	\$ 21,920,211	\$ 143,975,021
See accompanying Notes to Basic Financial Statements.				

	Non-Major Governmental Funds	Total Governmental Funds
	\$ 8,361,696	\$ 135,512,025
	48,973	9,221,344
	158,403	256,947
	517,717	3,626,431
	-	5,182,475
	877,170	2,425,565
	9,963,959	156,224,787
	-	1,884,804
	11,659,096	19,462,043
	-	2,051,530
	92,742	2,943,151
	29,045	1,399,294
	4,421,575	59,506,889
	-	12,929,426
	-	3,189,601
	8,500	22,706,869
	-	14,415,000
	-	435,182
	-	5,488,528
	-	17,084,992
	16,210,958	163,497,309
	(6,246,999)	(7,272,522)
	-	67,142
	-	80,000,000
	-	4,653,469
	11,541,448	26,528,398
	(3,806,130)	(26,281,974)
	7,735,318	84,967,035
	1,488,319	77,694,513
	22,079,137	215,377,831
	\$ 23,567,456	\$ 293,072,344

East Bay Regional Park District
Reconciliation of the Governmental Funds Statement of Revenues, Expenditures and
Changes in Fund Balances to the Government-Wide Statement of Activities
For the year ended December 31, 2013

Net Change in Fund Balance - Governmental Funds		
Amounts reported for governmental activities in the Government-wide Statement of Activity are different because:		\$ 77,694,513
Governmental Funds Statement of Revenues, Expenditures and Changes in Fund Balances reported capital outlay as expenditures. However, in the Government-wide Statement of Net Position, capital outlay is capitalized as current period increases in capital assets, and the cost is allocated over the useful lives of the assets as depreciation expense in the Government-wide Statement of Activities.		17,084,990
Fund financial statement do not report real property donations. However, in the government-wide statement, the fair value of donated property, at date of donation, is recorded as capital contributions with a corresponding increase in capital assets.		275,000
Depreciation expense on capital assets is reported in the government-wide statement as an expense, but it does not require the use of current financial resources. Therefore, depreciation expense is not reported as an expenditure in the fund financial statements.		(9,662,757)
Proceeds from the sale of capital assets results in cash inflows and are recorded as other financing sources in the fund financial statement. However, gain or loss on disposal of capital assets is reported in the government-wide statement.		
Proceeds from sale of capital assets	\$ (67,142)	
Net book value of asset disposals/adjustments	215,851	
Gain on disposal/adjustments of capital assets		148,709
OPEB contributions in excess of required contributions are recorded as an asset on the government-wide statement. The annual adjustment to the asset impacts annual pension expense.		(92,594)
Earned revenues which are deferred on the fund financial statement because they are not currently available, are reported as revenue (netted with amounts recognized in prior year) in the government-wide statement.		(447,162)
Repayment of debt principal is an expenditure in fund financial statement, as a use of current resources, but the repayment reduced long-term liabilities in the government-wide statement.		14,415,000
Accrued interest on long-term debt is reported in the government-wide statement, but it does not require the use of current financial resources. Therefore, the change in the accrual is not reported as an expenditure in the fund financial statement.		(725,942)
Bond proceeds and the premium from debt issuance provides current financial resources in the fund financial statement. However, in the government-wide statement debt issuance and related premium increase long-term liabilities.		(84,653,469)

				Bond premiums/discounts are recognized in the year of debt issuance in the fund financial statement. In the government-wide statement they are capitalized and are amortized as part of long-term debt, over the life of the debt.	1,149,224
				Payment of vacation and sick leave is an expenditure in the fund financial statement, but the payment reduced vacation and sick leave liabilities in the government-wide statement.	(301,193)
				Internal service funds are used by management to charge the costs of certain activities, such as insurance, to individual functions. The net revenue of the internal service funds is reported with governmental activities in the Government-wide Statement of Activities.	2,396,321
				Change in Net Position of Governmental Activities	\$ 17,280,641
				See accompanying Notes to Basic Financial Statements.	

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PROPRIETARY FUND FINANCIAL STATEMENTS

INTERNAL SERVICE FUNDS - Internal Service Funds are used to account for goods and services provided by the internal service departments to other District departments, on a cost reimbursement basis.

East Bay Regional Park District
Statement of Net Position
Proprietary Funds
December 31, 2013

		Governmental Activities
		Internal Service Funds
ASSETS		
Current assets:		
	Cash and investments	\$ 32,057,899
	Accounts receivable	596,048
	Prepaid items and deposits	709,076
	Total assets	33,363,023
LIABILITIES		
Current liabilities:		
	Accounts payable	668,025
	Accrued payroll and related liabilities	83,507
	Due to other funds	489,745
	Accrued claims - due within one year	2,662,800
	Compensated absences - due within one year	8,100
	Total current liabilities	3,912,177
Non-current liabilities:		
	Accrued claims - due in more than one year	8,375,200
	Compensated absences - due in more than one year	60,270
	Total non-current liabilities	8,435,470
	Total liabilities	12,347,647
NET POSITION		
	Unrestricted	21,015,376
	Total net position	\$ 21,015,376
See accompanying Notes to Basic Financial Statements.		

East Bay Regional Park District
Statement of Revenues, Expenses and Changes in Net Position
Proprietary Funds
For the year ended December 31, 2013

	Governmental Activities
	Internal Service Funds
OPERATING REVENUES	
Charges for services	\$ 9,830,440
Other revenue	1,421,312
Total operating revenues	11,251,752
OPERATING EXPENSES	
Cost of services	3,975,752
Claims	3,755,835
General and administrative	1,098,098
Total operating expenses	8,829,685
OPERATING INCOME (LOSS)	2,422,067
NONOPERATING REVENUES (EXPENSES)	
Interest income	220,679
INCOME (LOSS) BEFORE TRANSFERS	2,642,746
TRANSFERS	
Transfers in	2,000,000
Transfers out	(2,246,425)
Total transfers	(246,425)
CHANGE IN NET POSITION	2,396,321
NET POSITION	
Beginning of year	18,619,055
End of year	\$ 21,015,376
See accompanying Notes to Basic Financial Statements.	

East Bay Regional Park District
Statement of Cash Flows
Proprietary Funds
For the year ended December 31, 2013

	Governmental Activities
	Internal Service Funds
CASH FLOWS FROM OPERATING ACTIVITIES	
Receipts from customers/other	\$ 10,771,848
Payments to suppliers	(1,509,270)
Payments to employees	(3,564,851)
Claims paid	(3,041,635)
Net cash provided/(used) by operating activities	2,656,092
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES	
Due to other fund	(725,351)
Transfers in	2,000,000
Transfers out	(2,246,425)
Net cash provided/(used) for noncapital financing activities	(971,776)
CASH FLOWS FROM INVESTING ACTIVITIES	
Interest	220,679
Net cash provided/(used) by investing activities	220,679
Net increase/(decrease) in cash and cash equivalents	1,904,995
CASH AND CASH EQUIVALENTS	
Beginning of year	30,152,904
End of year	<u>\$ 32,057,899</u>
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED BY OPERATING ACTIVITIES	
Operating income (loss)	\$ 2,422,067
Adjustments to reconcile operating income (loss) to cash flows from operating activities:	
Changes in assets and liabilities:	
Accounts receivable	(480,882)
Prepaid items and deposits	(97,218)
Accounts payable	108,167
Accrued payroll and related liabilities	(10,242)
Accrued claims	714,200
Net cash provided/(used) by operating activities	\$ 2,656,092
See accompanying Notes to Basic Financial Statements.	

FIDUCIARY FUND FINANCIAL STATEMENTS

PENSION TYPE TRUST FUNDS - Pension type trust funds are used to account for assets for which the District is a trustee and has a fiduciary responsibility. The financial activities of these funds are excluded from the Government-Wide Financial Statements, but are presented in separate Fiduciary Fund Financial Statements.

East Bay Regional Park District
Statement of Net Position
Fiduciary Funds
December 31, 2013

		EBRPD Retirement Plan- Safety	EBRPD Retirement Plan- General Employees	Total Pension-type Trust Funds
ASSETS				
Investment in retirement accounts:				
	Cash	\$ 63,493	\$ 710,060	\$ 773,553
	Domestic equity funds	1,210,442	13,536,559	14,747,001
	Fixed income funds	1,408,653	15,753,180	17,161,833
	International equity funds	383,957	4,293,846	4,677,803
	subtotal	3,066,545	34,293,645	37,360,190
	Accounts receivable	46,500	524,287	570,787
	Total assets	3,113,045	34,817,932	37,930,977
NET POSITION				
	Net position held in trust for pension benefits	\$ 3,113,045	\$ 34,817,932	\$ 37,930,977
See accompanying Notes to Basic Financial Statements.				

**East Bay Regional Park District
Statement of Changes in Net Position
Fiduciary Funds
For the year ended December 31, 2013**

	EBRPD Retirement Plan- Safety	EBRPD Retirement Plan- General Employees	Total Pension-type Trust Funds
ADDITIONS			
Investment income	\$ 321,405	\$ 4,445,038	\$ 4,766,443
Contributions from employer	186,000	2,104,116	2,290,116
Total additions	507,405	6,549,154	7,056,559
DEDUCTIONS			
Payment to retirees	595,432	3,296,622	3,892,054
Administration costs	7,310	81,750	89,060
Total deductions	602,742	3,378,372	3,981,114
CHANGES IN NET POSITION	(95,337)	3,170,782	3,075,445
NET POSITION			
Beginning of year	3,208,382	31,647,150	34,855,532
End of year	\$ 3,113,045	\$ 34,817,932	\$ 37,930,977
See accompanying Notes to Basic Financial Statements.			

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**NOTES TO BASIC
FINANCIAL STATEMENTS**

East Bay Regional Park District
Notes to the Basic Financial Statements
December 31, 2013

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The basic financial statements of the East Bay Regional Park District have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental agencies. The Governmental Accounting Standards Board (GASB) is the standard setting body for establishing governmental accounting and financial reporting principles. The more significant of the District's accounting policies are described below.

A. Reporting Entity

The East Bay Regional Park District was incorporated in 1934 as a California Special District. The District operates under Sections 5500-5595 of the Public Resources Code of the State of California for the purpose of acquiring park, recreation and open space land; and the development, operation and maintenance of these lands. The District operates 65 parks covering almost 114,000 acres within Alameda and Contra Costa Counties, including recreation areas, wilderness, shorelines, preserves and land banks areas; 1,200 miles of regional and inter-park trails; 10 visitors centers; and other recreational facilities.

The District is governed by a seven member board elected by District residents in each of the District's seven wards. The District is legally separate and fiscally independent, which means it can issue debt, set and modify budgets and fees and sue or be sued. The financial statements of the District include only the financial activities of the District. There are no separate or legal entities or component units included in the financial statements of the District.

B. Basis of Accounting and Measurement Focus

The accounts of the District are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues and expenditures. Governmental resources are allocated to, and accounted for, in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled.

Government-Wide Financial Statements

The District's government-wide financial statements include a Statement of Net Position and a Statement of Activities. These statements present a summary of governmental activities. The District has no business-type activities. Fiduciary activities of the District are not included in these statements.

The government-wide financial statements are presented on an "*economic resources*" measurement focus and the accrual basis of accounting. Accordingly, all of the District's assets (including non-current and capital assets), deferred outflows, liabilities (including debt and other non-current liabilities) and deferred inflows, are included in the accompanying Statement of Net Position. The Statement of Activities presents changes in net position. Under the accrual basis of accounting, revenues are recognized in the period in which they are earned while expenses are recognized in the period in which the liability is incurred.

Certain types of transactions reported as program revenues for the District are reported in three categories:

- Charges for services
- Operating contributions and grants
- Capital contributions and grants.

East Bay Regional Park District
Notes to the Basic Financial Statements, continued
December 31, 2013

Certain eliminations have been made in regards to interfund activities, payables and receivables. All internal balances in the Statement of Net Position have been eliminated. In the Statement of Activities, internal service fund transactions have been eliminated. The following interfund activities have been eliminated:

- Due to/from,
- Transfers in/out,
- Intra-District charges.

The District applies all applicable GASB pronouncements, including all NCGA Statements and Interpretations, currently in effect.

Governmental Fund Financial Statements

Governmental fund financial statements include a Balance Sheet and a Statement of Revenues, Expenditures and Changes in Fund Balances for all major governmental funds and non-major funds aggregated. An accompanying schedule is presented to reconcile and explain the differences in fund balance, as presented in these statements, to the net position presented in the government-wide financial statements. The District has presented all major funds that meet the qualifications for major fund reporting. The District reports the following major governmental funds in the accompanying financial statements:

General Fund - is used to account for all financial resources which are not legally, required, or by sound financial management, to be accounted for in another fund.

Debt Service Fund - accounts for resources accumulated to pay principal and interest due on the District's outstanding bond issues.

Project Fund - accounts for the collection of resources and the related expenditures for acquisition and construction of major capital improvement projects in the District. Also included in this fund are projects which do not meet the capitalization limits, and unexpended bond proceeds used to finance acquisitions and construction of the District's projects.

The District includes special revenue funds and permanent funds in the non-major fund aggregation.

All governmental funds are accounted for on a spending or "current financial resources" measurement focus and the modified accrual basis of accounting. Accordingly, only current assets and current liabilities are included on the balance sheets. The Statement of Revenues, Expenditures and Changes in Fund Balances present increases (revenues and other financing sources) and decreases (expenditures and other financing uses) in net current assets. Under the modified accrual basis of accounting, revenues are recognized in the accounting period in which they become both measurable and available to finance expenditures of the current period.

Revenues are recorded when received in cash, except that revenues subject to accrual (generally 60 days after year-end) are recognized when due. The primary revenue sources, which have been treated as susceptible to accrual by the District, are property tax, grant revenues and earnings on investments. Expenditures are recorded in the accounting period in which the related fund liability is incurred.

East Bay Regional Park District
Notes to the Basic Financial Statements, continued
December 31, 2013

Proprietary Fund Financial Statements

Proprietary fund financial statements include a Statement of Net Position, a Statement of Revenues, Expenses and Change in Net Position, and a Statement of Cash Flows.

The District's only proprietary funds are internal service funds, which are aggregated in one column in the fund financial statements, and their balances and activities have been combined with the governmental activities in the government-wide financial statements. Proprietary funds are accounted for using the "*economic resources*" measurement focus and the accrual basis of accounting. Accordingly, all assets and liabilities (whether current or noncurrent) are included on the Statement of Net Position. The Statement of Revenues, Expenses and Change in Net Position presents increases (revenues) and decreases (expenses) in total net position. Under the accrual basis of accounting, revenues are recognized in the period in which they are earned while expenses are recognized in the period in which liability is incurred. In these funds, receivables have been recorded as revenue and provisions have been made for uncollectible amounts.

The operating revenues in the proprietary funds are those revenues that are generated from the primary operations of the fund. All other revenues are reported as non-operating revenues. Operating expenses are those expenses that are essential to the primary operations of the fund. All other expenses are reported as non-operating expenses.

The District's internal service funds account for Workers' Compensation, Major Infrastructure Renovation and Replacement, Major Equipment Replacement, General Liability and Employee Benefits.

Fiduciary Fund Financial Statements

Fiduciary fund financial statements include a Statement of Net Position and a Statement of Changes Net Position. The District's fiduciary funds include two pension trust funds. The pension trust funds are used to account for resources legally held in trust for the provision of pension. The EBRPD Retirement Plans are sole-employer plans. The Sworn Safety Plan is closed. The General Employee Plan has less than 20 active members remaining. The fiduciary funds use the accrual basis of accounting, accruing contributions when due, as receivable. The trust fund has an investment policy and investments are reported at fair value.

C. Cash, Cash Equivalents and Investments

The District pools cash resources of its various funds to facilitate cash management. Cash in excess of current requirements is invested and reported as investments. It is the District's intent to hold investments until maturity. However, the District may, in response to market conditions, sell investments prior to maturity in order to improve the quality, liquidity, or yield of the portfolio. Interest earnings are apportioned among funds based upon ending accounting period cash and investment balances.

The District's cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term investments with original maturity of three months or less from the date of acquisition. Cash and cash equivalents are combined with investments and displayed as cash and investments.

East Bay Regional Park District
Notes to the Basic Financial Statements, continued
December 31, 2013

In accordance with GASB Statement No. 40, *Deposit and Investment Disclosures (Amendment of GASB No. 3)*, certain required disclosures related to deposits and investment risks are made in the following areas:

- ◆ Interest rate risk, and
- ◆ Credit risk:
 - Overall,
 - Custodial credit risk, and
 - Concentrations of credit risk.

In addition, other disclosures are specified, including use of certain methods to present deposits and investments, highly sensitive investments, credit quality at year-end and other disclosures.

In accordance with GASB Statement No. 31, *Accounting and Financial Reporting for Certain Investments and for External Investment Pools*, highly liquid market investments with maturities of one year or less at time of purchase are stated at amortized cost. All other investments are stated at fair value. Market value is used as fair value for those securities for which market quotations are readily available.

The District participates in an investment pool managed by the State of California, Local Agency Investment Fund (LAIF), which has invested a portion of the pool funds in structured notes and asset-backed securities. LAIF's investments are subject to credit risk with the full faith and credit of the State of California collateralizing these investments. In addition, these structured notes and asset-backed securities are subject to market risk due to changing interest rates.

The District's formal Investment Policy, which is in compliance with California Government Code Sections 16429.1, 53600-53609 and 53630-53686, is updated and approved by the Board annually, and includes a section on risk tolerance and specifies required action to mitigate credit and maturity risk.

D. Restricted Cash and Investments

Certain restricted cash and investments are held by fiscal agents for the redemption of bonded debt and for acquisition and construction of capital projects.

E. Consumable Supplies

The consumable supplies are valued at average cost and recorded as expenditures when consumed. The General Fund consumable supplies, which consists of office supplies, employee uniforms, field repair and maintenance items, vehicle parts and maintenance items, etc., is offset by a non-spendable fund balance to indicate that this asset is not available for appropriation.

F. Capital Assets

The capital assets, which include land, structures, improvements, equipment and infrastructure assets, are reported in the government-wide financial statements. They are recorded at historical cost, or estimated historical cost, if actual cost is not available. Donated assets with a value that meets the District's capitalization limits, are valued at their estimated fair value on the date of donation. All land, regardless of cost, equipment over \$25,000 - and a useful life of two years or more, and structures and improvements over \$100,000 - and a useful life of two years or more, are capitalized. Capital assets in government fund operations are recorded as expenditures in the fund financial statements. Equipment purchased in the Major Equipment Replacement internal service fund is transferred to the General Fund at year-end, as the General Fund is required to maintain it.

East Bay Regional Park District
Notes to the Basic Financial Statements, continued
December 31, 2013

Historical treasures and structures are capitalized at historical cost or fair value at the date of donation. Historical treasures and structures, such as the carousel at Tilden Park, are protected, cared for and preserved. GASB Statement No. 34 does not require depreciation for these items which are considered inexhaustible.

Depreciation is provided using the straight line method over the following estimated useful lives:

	Useful Lives Years	Capitalization Threshold
Equipment	5 - 25	\$25,000
Transportation	10 - 70	\$100,000
Public access	20 - 70	\$100,000
Drainage	20 - 100	\$100,000
Utilities	10 - 50	\$100,000
Other improvements	10 - 35	\$100,000
Structures	50	\$100,000

GASB Statement No. 34 requires the inclusion of infrastructure assets in the basic financial statement. In accordance with Statement No. 34, the District has included the value of all infrastructure in the current financial statements. The District defines infrastructure as: roads, bridges, sidewalks, park improvements, etc. Each major infrastructure system can be divided into subsystems. The subsystems information is not included in the financial statements, but is maintained in the capital asset system. The District elected to use the Basic Approach, as defined in GASB No. 34, to value the infrastructure, estimating historical costs by using historical records, standard unit costs, or present replacement cost indexed by a reciprocal factor. The accumulated depreciation, defined as the total depreciation from the date asset was placed in service to the current date, was computed on a straight line basis, using industry accepted life expectancies for each infrastructure subsystem.

G. Interest Payable

In the government-wide financial statements, interest payable on long-term debt is recognized as the liability is incurred. There is no debt in proprietary fund types.

H. Unearned Revenue/Deferred Inflows of Resources

In the government-wide and government fund financial statements unearned revenue is recognized for transactions for which revenue has not yet been earned. Typical transactions recorded as unearned revenues are grant advances and prepaid charges for services.

In the governmental fund financial statements deferred inflows of resources are recorded for unavailable revenue, i.e. when transactions have not yet met the revenue recognition criteria based on the modified accrual basis of accounting. The District records deferred inflows of resources for revenue not available to meet current financial obligations (not received within 60 days of year-end, the availability period). Typical transactions recorded as deferred inflows of resources are grant related receivables, for which expenditures have been incurred, but not reimbursed within the availability period.

In government-wide financial statements deferred inflows of resources represent an acquisition of net position that applies to a future period and so is not recognized as an inflow of resources until that time. The District records the deferred gain on bond refundings as deferred inflows.

East Bay Regional Park District
Notes to the Basic Financial Statements, continued
December 31, 2013

I. Long-Term Debt

Government-wide financial statements - Long-term debt and other long-term obligations are reported as liabilities.

Bond premiums/discounts and deferred amounts on refundings are deferred and amortized over the life of the bonds using the straight line method. In the case of deferred amounts on refunding the amortization period is the lesser of the life of the old debt or the new debt. Bond payable is reported net of the unamortized premium/discount. The deferred amount on refunding is reported as deferred inflows/outflows of resources on the Government Wide Statement of Net Position. Issuance costs are expensed as incurred.

Fund financial statements - Long-term debt and other long-term obligations are not reported in the fund financial statements, but are included in the Reconciliation of the Governmental Funds Balance Sheet to the Government-Wide Statement of Net Position.

Bond premiums and discounts are recognized during the current period. Bond proceeds are reported as other financing sources, net of the applicable premium or discount. Issuance costs, whether or not withheld from the actual net proceeds received, are reported as debt service expenditures.

K. Compensated Absences

Compensated absences are comprised of the portions of vacation, sick leave and compensated time off, which are accrued as earned. The liability for compensated absences is determined annually. The total amount of the compensated absences liability is recorded in the government-wide financial statement and compensated absences expense is charged to the various departments.

The members of Local 2428, at retirement after 10 years of service, have the option of being paid for 1/2 of unused, accrued sick leave - up to a maximum of 17 days, or applying the amount towards service credits. Employees who voluntarily terminate after 10 years of service are paid 1/3 of unused, accrued sick leave up to a maximum of 15 days.

The members of the Police Association who terminate, for non-disciplinary reasons, after 20 years of continuous service are paid accrued sick leave calculated based upon the following formula: 1% of the product of-- the number of whole years of continuous employment - times the daily rate of pay at the time of separation-- times the number of accrued and unused hours.

The members of management, after an aggregate of 10 years of service, at voluntary termination or retirement can be paid 1/3 of the accrued but unused sick leave - up to a maximum of 45 days. At retirement the balance is added to service credits.

Employees of the District may not carry-over more accrued vacation hours than the equivalent of the preceding year's earned vacation credits plus 12 additional days, unless approved by General Manager. Excess accrual is paid out.

L. Revenues

Property Tax - Alameda County and Contra Costa County assess, bill, collect, and distribute property taxes to the District. The District reports property tax revenue net of county collection fees.

Contra Costa County's distribution method is under the "Teeter Plan", which requires the County to remit to the District the 100% of the secured amount levied. The County then retains all delinquent payments, including interest and penalties. Alameda County, on the other hand, remits the District's share of secured and unsecured taxes to the District as they are collected, including interest and penalties.

East Bay Regional Park District
Notes to the Basic Financial Statements, continued
December 31, 2013

The lien date of secured property taxes is January 1, and the taxes are levied on July 1. They are due in two installments, on November 1 and March 1, and become delinquent after December 10 and April 10, respectively. The lien date of the unsecured property tax is also January 1. It is an ad valorem tax and is a lien against the assessed, any person owning, claiming, possessing or controlling the property on the lien date. The tax is due on July 1, and becomes delinquent on August 31.

The District recognizes revenue based upon the counties' lien and levy dates, which are July 1. Amounts not received by December 31 are recorded as a receivable. Amounts not received within the availability period following year-end are recorded as deferred inflows of resources, unavailable revenue, on the governmental fund financial statements.

Program Revenues - Program revenues are associated with the various functions of the District. They are derived from the activity, or are granted in relationship to, a particular activity or program of the District. They include charges for services, such as park admission fees, operating grants and donations, such as amounts provided by private donors for trail maintenance, and capital grants and donations, such as amounts received from other governmental agencies for the purchase of property.

M. Net Position Government-Wide Financial Statements

In the government-wide financial statements, net position is classified in the following categories:

Net investment in capital assets – This amount consists of capital assets net of accumulated depreciation and reduced by outstanding debt that is attributed to the acquisition, construction, or improvement of the assets.

Restricted net position – This amount is restricted by external creditors, grantors, contributors, or laws or regulations of governments. Restricted net position related to permanent endowments is further delineated as expendable and nonexpendable.

Unrestricted net position – This amount is all net position that do not meet the definition of “invested in capital assets, net of related debt” or “restricted net position” as defined above.

N. Use of Restricted/Unrestricted Net Position

When an expense is incurred for purposes for which both restricted and unrestricted net position are available, the District's policy is to apply restricted net position first.

O. Use of Estimates

The preparation of the basic financial statements, in conformity with GAAP, requires management to make estimates and assumptions. These estimates and assumptions affect the reported amounts of assets and liabilities and the disclosure of contingent assets and liabilities. In addition, estimates affect the reported amount of expenses. Actual results could differ from these estimates and assumptions.

P. Permanent Funds

The District accounts for resources received from developers and other governmental agencies, which are intended for long term management and maintenance of mitigation property and improvements dedicated to the District, in permanent funds. These resources are restricted to the extent that only earnings, and not principal, may be used for purposes that support the government's programs. On the fund financial statement, non-expendable fund balance is the principal amounts of the endowments, and is not available for expenditure. Restricted fund balance is comprised of investment earning on the endowment principal, and is available for expenditure. On the government-wide financial statement endowment principal and interest are reported as restricted for mitigation projects, nonexpendable and expendable respectively.

East Bay Regional Park District
Notes to the Basic Financial Statements, continued
December 31, 2013

Q. Implementation of New GASB Pronouncements

In 2013 the District did not adopt any new Governmental Accounting Standards Board (GASB) Statements.

The District is currently analyzing its accounting practices to determine the potential impact on the financial statements for:

- GASB Statement No. 67, *Financial Reporting for Pension Plans—an amendment of GASB Statement No. 25*, effective for fiscal years beginning after June 15, 2013,
- GASB Statement No. 68, *Accounting and Financial Reporting for Pensions—an amendment of GASB Statement No. 27*, effective for fiscal years beginning after June 15, 2013,
- GASB Statement No. 69, *Government Combinations and Disposals of Government Operations*, effective for financial reporting periods beginning after December 13, 2013,
- GASB Statement No. 70, *Accounting and Financial Reporting for Nonexchange Financial Guarantees*, effective for financial reporting periods beginning after June 15, 2013.
- GASB Statement No. 71, *Pension Transition for Contributions Made Subsequent to the Measurement Date—an amendment of GASB Statement No. 68*, effective at the time of application of Statement 68.

R. Subsequent Events

The District's management has evaluated events or transactions that may have occurred for potential recognition or disclosure in the financial statements from the balance sheet date through May 23, 2014, which is the date the draft financial statements were available to be issued. Management has determined that there were no subsequent events or transactions that would have a material impact on the current year's financial statement.

2. CASH AND INVESTMENTS

The District maintains a cash and investment pool, which includes cash balances and authorized investments for all funds, except funds required to be held by fiscal agents under the provisions of bond indentures. The District's dependence on property tax receipts, which are received semi-annually, requires it to maintain significant cash reserves to finance operations during the remainder of the year.

Investment income is allocated among funds on the basis of average month-end cash and investment balances in these funds. Investment income is credited directly to the related fund for the cash and investments held by fiscal agents.

Investments maturing in three months or less at the time of purchase are considered to be liquid assets for purposes of measuring cash flows.

A. Cash Deposits

The carrying amounts of the District's cash and deposit were \$10,220,169 at December 31, 2013. Bank balances before reconciling items were \$10,743,927 at December 31, 2013, the total amount of which was insured and/or collateralized with securities held by the pledging financial institutions in the District's name as discussed below.

East Bay Regional Park District
Notes to the Basic Financial Statements, continued
December 31, 2013

The California Government Code requires California banks and savings and loan associations to secure the District's cash deposits by pledging securities as collateral. This Code states that collateral pledged in this manner shall have the effect of perfecting a security interest in such collateral superior to those of a general creditor. Thus, collateral for cash deposits is considered to be held in the District's name.

The fair value of pledged securities must equal at least 110% of the cash deposits. California law also allows institutions to secure District deposits by pledging first trust deed mortgage notes having a value of 150% of the District's total cash deposits. This collateral is held by the institution but is considered to be held in the District's name and places the District ahead of general creditors of the institution. The District has waived collateral requirements for the portion of deposits covered by the Federal Deposit Insurance Corporation.

B. Investments

Under the provisions of the District's investment policy, and in accordance with California Government Code, the following investments are authorized:

- United States Treasury Bills, Bonds, and Notes
- Obligations issued by Agencies of the United States Government
- Bankers' Acceptances
- Prime Commercial Paper
- Certificates of Deposit (Negotiable and Non-negotiable)
- Repurchase Agreements
- California Local Agency Investment Fund
- California Asset Management Program
- Medium Term Notes
- Money Market Mutual Funds
- Registered municipal bonds, notes and warrants of the 50 states and their local agencies

Bond proceeds are invested in compliance with the individual fiscal agent agreements associated with each issue.

The District's investments are carried at fair value as required by generally accepted accounting principles of the United States. The District adjusts the carrying value of its investments to reflect their fair market value at each fiscal year-end, and it includes the effects of these adjustments in investment income for that fiscal year.

The District is a voluntary participant in the Local Agency Investment Fund (LAIF) that is regulated by California Government Code Section 16429 under the oversight of the Treasurer of the State of California. The District's investments with LAIF at December 31, 2013, include a portion of the pool funds invested in structured notes and asset-backed securities. These investments include the following:

Structured notes - are debt securities (other than asset-backed securities) whose cash flow characteristics (coupon rate, redemption amount, or stated maturity) depend upon one or more indices and/or that have embedded forwards or options.

Asset-backed securities - (usually comprised of mortgage-backed securities), entitle their purchasers to receive a share of the cash flows from a pool of assets, such as principal and interest repayments from a pool of mortgages (such as collateralized mortgage obligations or credit card receivables).

As of December 31, 2013, the District had \$50,032,220 (fair value) invested in LAIF, which had invested 2.19% of the pool investment funds in structured notes and asset-backed securities. The LAIF fair value factor of 1.00028762 was used to calculate the fair value of the investments in LAIF.

East Bay Regional Park District
Notes to the Basic Financial Statements, continued
December 31, 2013

C. Summary of Cash and Investments

The following is a summary of cash and investments at December 31, 2013:

				Government-Wide Statement of Net Position Governmental Activities
Cash and investments				\$ 177,631,623
Restricted cash/invest held by fiscal agent				144,930,727
Total cash and investments				<u>\$ 322,562,350</u>

Fair value of the District's cash and investments, grouped by maturity date, at December 31, 2013, follows:

Cash and Investment Type	Fair Value	1 Year or Less	1-2 Years	2-3 Years	3-4 Years	4-5 Years
Cash and Deposits	\$ 10,220,169	\$ 10,220,169	\$ -	\$ -	\$ -	\$ -
MM mutual fd 1st Am Govern	311,214	311,214	-	-	-	-
LAIF	50,014,381	50,014,381	-	-	-	-
CAMP	43,729,235	43,729,235	-	-	-	-
Government securities:						
U.S. FHLB	673,869	673,869	-	-	-	-
U.S. FHLMC	9,714,134	7,714,270	-	-	1,999,864	-
U.S. FNMA	11,255,519	1,753,346	7,684,978	583,210	1,233,985	-
U.S. FFCB	1,511,114	1,511,114	-	-	-	-
U.S. Freddie Mac Global	3,562,088	2,259,461	1,302,627	-	-	-
U.S. Fannie Mae Global	1,935,572	-	1,246,314	689,258	-	-
U.S. T-Notes	21,545,353	5,184,114	8,678,033	7,683,206	-	-
U.S Agency	1,009,064	-	-	-	1,009,064	-
Municipal bonds	1,236,331	304,622	119,831	811,878	-	-
Subtotal	52,443,044	19,400,796	19,031,783	9,767,552	4,242,913	-
Corporate notes/commercial paper	20,913,580	4,876,011	3,149,370	12,888,199	-	-
Total cash and investments	<u>\$ 177,631,623</u>	<u>\$ 128,551,806</u>	<u>\$ 22,181,153</u>	<u>\$ 22,655,751</u>	<u>\$ 4,242,913</u>	<u>\$ -</u>

Fair value of the cash and investments held by fiscal agents, grouped by maturity date, at December 31, 2013, follows:

Cash and Investment Type	Fair Value	1 Year or Less	1-2 Years	2-3 Years	3-4 Years	4-5 Years
MM mutual fd 1st Am Govern	\$ 2,729,235	\$ 2,729,235	\$ -	\$ -	\$ -	\$ -
MM mutual fd Dreyfus CA AMT Free Muni	13,752,698	\$ 13,752,698	-	-	-	-
MM mutual fd Reich/Tang US Govern	5,806,713	5,806,713	-	-	-	-
CAMP	46,085,918	46,085,918	-	-	-	-
Government securities:						
U.S. FHLB	32,519,470	7,497,600	25,021,870	-	-	-
U.S. T-Notes	16,938,924	6,672,904	10,266,020	-	-	-
Municipal bonds	10,961,307	6,025,837	4,935,470	-	-	-
Subtotal	60,419,701	20,196,341	40,223,360	-	-	-
Corporate notes/commercial paper	16,136,462	9,998,428	3,572,131	2,565,903	-	-
Total Cash and Investments	<u>\$ 144,930,727</u>	<u>\$ 98,569,333</u>	<u>\$ 43,795,491</u>	<u>\$ 2,565,903</u>	<u>\$ -</u>	<u>\$ -</u>

East Bay Regional Park District
Notes to the Basic Financial Statements, continued
December 31, 2013

D. Risks

Investment risk tolerance is specifically addressed in the District’s formal investment policy (which is in compliance with government code), which is updated annually, and reviewed and approved via resolution of the Board of Directors. The policy specifies that:

- Market risk, defined as market value fluctuations due to overall changes in market price and rate, shall be mitigated by maintaining appropriate diversification of assets.
- Concentration risk is also mitigated by diversification.
- Interest rate risk, defined as market value fluctuations due to changes in interest rates, interest rate spreads, or the shape of the yield curve, shall be mitigated by maintaining an appropriate duration strategy and diversification of maturities. Maximum duration is 5 years.
- Custodial credit risk, defined as the risk of loss due to the failure of the custodian, shall be mitigated by prudent custodian selection procedures and requirements, as described in the investment policy.
- Credit risk, defined as the risk of loss due to failure of the issuer of a security, shall be mitigated by investing in high grade securities and diversification.

Market Risk – At December 31, 2013 the District’s investment were diversified into the following categories:

Sector	% of Portfolio	Maximum % per Investment Policy
LAIF/CAMP	56%	No limit
Money Market	0%	20%
US Treasuries	13%	No limit
Federal Agencies/Instrumentalities	18%	75%
State/Local Agencies	1%	30%
Corporate Bonds	11%	30%
Commercial Paper	1%	5%

Interest Rate Risk - At December 31, 2013, the District’s investments had the following maturities:

Maturity	% of Portfolio
Up to one year	71%
One year to two years	13%
Two years to five years	16%

Custodial Credit Risk - This risk is that, in the event of the failure of the counter party, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. All securities are held by third-party custodian, US Bank, which is a registered member of the Federal Reserve Bank. The securities held by US Bank are in street name, and a customer number assigned to the District identifies ownership.

Concentration Risk - Each type of allowable investment has a not to exceed percentage in the District’s investment policy. For example, federal agencies and U.S. government-sponsored enterprise obligations and instruments cannot exceed 75% of the total portfolio. No more than 5% of the portfolio can be invested in commercial paper of any one issuer and the District cannot purchase more than 5% of the outstanding commercial paper of any single issuer. At December 31, 2013 the District’s investments in excess of 5% of the total portfolio were U.S. Treasuries, FHLMC and U.S. FNMA.

Foreign-currency Risk – The District’s investment policy does not address foreign currency risk, as no investments associated with foreign currency are permitted.

Credit Risk - At December 31, 2013, the District had the following investments credit risk ratings:

East Bay Regional Park District
Notes to the Basic Financial Statements, continued
December 31, 2013

		Credit Quality Ratings	
		Moody's	S&P
U.S. Government Agencies:			
	FHLB	Aaa	AA+
	FHLMC	Aaa	AA+
	FNMA	Aaa	AA+
	Freddie Mac Global	Aaa	AA+
	Fannie Mae Global	Aaa	AA+
	T-notes	Aaa	AA+
State and Municipal Bonds:			
	California State GO	A1	A
	Charleston Edu Fin Corp	Aa3	AA
	Desert Sands USD, CA T/E	Aa2	AA-
	MN St T/E	Aa1	AA+
	NYC, NY T/E	Aa2	AA
	OR St T/E GO	Aa1	AA+
	Palo Alto USD, CA GO	Aa1	AAA
	Sacramento Cnty SD, CA T/E	Aa3	AA
	Univ of Cal Revenue	Aa1	AA
Corporate Notes			
	American Honda Finance Global	A1	A+
	Apple Inc Global	Aa1	AA+
	Bank of New York	A1	A+
	Berkshire Hathaway Inc.	Aa2	AA
	Colgate-Palmolive Co	Aa3	AA-
	GE Capital	A1	AA+
	Glaxosmithkline Cap Inc Global	A1	A+
	Google Inc Global	Aa2	AA
	IBM Corp	Aa3	AA-
	John Deer Capital Corp	A2	A
	JP Morgan Chase & Co	A3	A
	PEFCO	Aaa	AA
	Pepsico Inc Global	A1	A-1+
	Pfizer Inc	A1	AA
	Proctor & Gamble Co Corp	Aa3	AA-
	Toyota Motor Credit Corp	Aa3	AA-
	Wal-Mart	Aa2	AA
	Wells Fargo & Co	A2	A+
Commercial Paper			
	Barclays US Funding	CP	P-1
	GE Capital Corp	CP	P-1
	ING Funding	CP	P-1
	Rabobank US Financial Corp	CP	P-1
	Toyota Motor Credit Corp	CP	P-1
LAIF		not rated	not rated
CAMP		not rated	AAAm
	First American Govern (US Bank)	MM mutual fd	Aaa-mf
	Reich & Tang Daily Inc Fund (Union Bank)	MM mutual fd	Aaa-mf
	Dreyfus CA AMT-Free Municipal Cash Mgmt	MM mutual fd	Aaa-mf

**East Bay Regional Park District
Notes to the Basic Financial Statements, continued
December 31, 2013**

E. Risks Associated with Pension Trust Fund Investments

The assets of the EBRPD Retirement Plans are not assets of the District, and thus are not included in the disclosure of the District's cash and investments. However, the District does have fiduciary responsibility for the Retirement Plans trust assets and has established the Statement of Investment Policy for the East Bay Regional Park District Retirement Plans, revised October 2012. The policy establishes asset allocation targets, which are currently 40% for domestic equity, 10% for international equity, 28% for core bonds, 20% for intermediate bonds and 2% for cash. The trust is substantially in compliance with the asset allocation targets at December 31, 2013 with 39.5% domestic equity, 12.5% international equity, 26.9% core bonds, 19% intermediate bonds and 2.1% cash. Fair value of each category is included in Statement of Net Position, Fiduciary Funds.

F. Fair Value of Investments

In accordance with GASB Statement No. 31, *Accounting and Financial Reporting for Certain Investments and for External Investment Pools*, investments were stated at fair value using the aggregate method. The total fair value adjustment resulted in a net decrease in the fair value of investments of \$592,267.

3. NOTE RECEIVABLE

On October 5, 1998 the District sold a parcel of land in exchange for a note in the amount of \$105,000, secured by a first deed of trust. The note bears interest at 7.5% per year, payable in monthly installments of \$973 through October 5, 2013. At December 31, 2013 the principal balance of the note was paid in full.

In 2012 the District loaned \$700,000 to the Armand Borel Trust dated June 20, 1994 as amended and restated in 2008. The loan amount is secured by a recorded deed of trust for the real property owned by the Trust. The District is the beneficiary of the personal and real property from the Borel Estate, which is held in the Trust. The Trust lacked sufficient funds to undertake necessary actions, which would have resulted in foreclosure on real property and loss to the District. Therefore the District loaned \$700,000, for a term of 3 years, at 10% simple interest. Principal and accrued interest are due at maturity, or at property sale, whichever occurs first. Accrued interest at December 31, 2013 totaled \$93,333.

In 2013 the District loaned an additional \$99,959, (a portion of the total \$150,000) to the trustees to continue the administration of the Trust without defaulting on current obligations. This loan is unsecured, 10% simple interest per annum, due 12 months from initial payment or when property is sold, if earlier. Accrued interest at December 31, 2013 totaled \$4,581.

Additionally, in 2013 the District purchased the Heffernan/Heinz \$1.4 million Promissory Note dated March 11, 2009, which was a liability of the Trust, from the lender. In addition to the \$1.4 million principal, the District purchased accrued interest and late payment penalty totaling \$100,407. This note is secured by deed of trust on the real property and assignment of leases and rents. The original note was extended until September 11, 2013, and was in default when the District purchased it. The original interest rate of 11.35% increased to 17.35% at the time of default, and is calculated 30/360 simple interest per annum. Accrued interest and late payment penalty at December 31, 2013 totaled \$44,531.

2012 loan	\$700,000
2013 loan # 1	99,959
2013 loan # 2	<u>1,500,407</u>
Total	<u>\$2,300,366</u>

East Bay Regional Park District
Notes to the Basic Financial Statements, continued
December 31, 2013

4. INTERFUND TRANSACTIONS

A. Due to/from other funds

At December 31, 2013, the balance of the due to/from other fund between the General Fund and the General Liability Fund was \$489,745. The loan was made in 2012 as a cash flow mechanism to fund immediate costs incurred as a result of the Tilden Corporation Yard fire. The loan is being repaid as insurance proceeds are received.

B. Transfers In and Out

Transfers between funds during the year ended December 31, 2013 were as follows:

Transfers Out	Transfers In					
	Governmental Funds					Total
	Major Funds			Non-major Funds	Internal Service Funds	
	General Fund	Debt Service Fund	Project Fund			
General Fund	\$ -	\$ 1,601,417	\$ 7,265,613	\$ -	\$ 2,000,000	\$ 10,867,030
Project Fund	81,365	-	-	11,527,448	-	11,608,813
Non-major Funds	367,400	-	3,424,730	14,000	-	3,806,130
Internal Service Funds	326,359	-	1,920,065	-	-	2,246,424
Total	\$ 775,124	\$ 1,601,417	\$ 12,610,408	\$ 11,541,448	\$ 2,000,000	\$ 28,528,397

Transfer into the General Fund from the Project Fund was the return of unspent project funds. Transfer into the General Fund from the non-major funds was conveyance of operating funds from special revenue accounts. Transfer into the General Fund from the internal service funds was the year-end transfer of capital assets acquired in internal service fund.

Transfer into the Debt Service Fund from the General Fund was to fund limited obligation debt service payments and administrative fees.

Transfers into the Project Fund from all sources were to fund capital and other than asset (OTA) projects.

Transfer into the non-major funds from the Project Fund was the transfer of bond proceeds to fund the Measure WW local grant program, which is accounted for in a special revenue fund. Transfer between non-major funds was interest earned in the permanent fund, which supports activities in special revenue fund.

Transfer into the internal service funds was the General Fund's initial funding of the new Major Infrastructure Renovation and Replacement Fund.

East Bay Regional Park District
Notes to the Basic Financial Statements, continued
December 31, 2013

5. CAPITAL ASSETS

A. Capital Asset Additions and Retirements

The changes in the District's capital assets for governmental activities during the year ended December 31, 2013 follows:

	Balance January 1, 2013	Additions/ Adjustments	Retirements/ Adjustments	Transfers	Balance December 31, 2013
Non-depreciable capital assets:					
Land	\$ 368,915,929	\$ -	\$ (257)	\$ 6,309,693	\$ 375,225,365
Historical structures	1,551,854	-	199,800	-	1,751,654
Construction in progress	34,224,516	17,113,291	-	(9,211,751)	42,126,056
Total non-depreciable	404,692,299	17,113,291	199,543	(2,902,058)	419,103,075
Depreciable capital assets:					
Transportation	83,666,437	-	(80,476)	72,953	83,658,914
Public access	32,521,790	-	-	917,114	33,438,904
Utilities	14,596,078	-	-	22,428	14,618,506
Land improvements	39,666,784	-	-	-	39,666,784
Structures and improvements	48,381,818	-	(72,645)	911,554	49,220,727
Leasehold improvements	72,778,744	-	-	546,475	73,325,219
Equipment	27,597,455	246,699	(935,388)	431,534	27,340,300
Total depreciable	319,209,106	246,699	(1,088,509)	2,902,058	321,269,354
Less accumulated depreciation:					
Transportation	(52,680,564)	90,730	80,656	-	(52,509,178)
Public access	(11,967,086)	(799,078)	-	-	(12,766,164)
Utilities	(2,155,891)	(3,337,869)	-	-	(5,493,760)
Land improvements	(37,396,633)	(378,635)	-	-	(37,775,268)
Structures and improvements	(12,743,745)	(921,034)	68,412	-	(13,596,367)
Leasehold improvements	(39,288,004)	(2,697,932)	-	-	(41,985,936)
Equipment	(17,803,106)	(1,618,939)	888,607	-	(18,533,438)
Total depreciation	(174,035,029)	(9,662,757)	1,037,675	-	(182,660,111)
Depreciable assets, net	145,174,077	(9,416,058)	(50,834)	2,902,058	138,609,243
Total capital asset net	\$ 549,866,376	\$ 7,697,233	\$ 148,709	\$ -	\$ 557,712,318

East Bay Regional Park District
Notes to the Basic Financial Statements, continued
December 31, 2013

Depreciation expense is charged to functions based on their usage of the related assets. The amounts allocated to each function are as follows:

Governmental Activities	2013 Depreciation
Finance/Management Services	\$ 286,168
Executive/Legislative	253
Land	7,342
Operations	8,617,293
Planning/Stewardship/Development	69,738
Public Affairs	5,583
Public Safety	676,380
Total Governmental Activities	\$ 9,662,757

B. Capital Asset Contributions

Some capital assets may be acquired using Federal and State grant funds, or they may be contributed by developers or other governments. Assets acquired using grant funds are recorded in the fund financial statements as an expenditure. Assets received as contributions are recorded only in the government-wide statements. GASB Statement No. 34 requires that the fair value at date of contribution be accounted for as program revenue. Value of land donation in 2013 was \$275,000.

6. DEFERRED INFLOWS OF RESOURCES AND UNEARNED REVENUE

A. Government-Wide Financial Statement

Deferred inflows on government-wide financial statement include the unamortized balance of deferred gain on debt refunding.

Unearned revenues in government-wide financial statement include reservation and other deposits for events with dates subsequent to December 31. At December 31, 2013, unearned revenues in the government-wide financial statements were as follows:

Governmental Activities	2013 Unearned Revenue
Reservations	\$ 851,897
Grants	1,658,574
Other	21,442
Total Governmental Activities	\$ 2,531,913

B. Fund Financial Statements

In addition to the unearned revenues listed above, at December 31, 2013 the following unavailable revenues were recorded as deferred inflows of resources in the fund financial statement because the revenue was not available (not received within 60 days of year-end) to finance expenditures of the current period. Property tax for 2013-2014 was recognized by the District July 1, 2013. Amounts not received within 60 days of year-end were recorded as both a receivable and a deferred inflow.

Governmental Funds	2013 Deferred Revenue
Property Tax	\$ 62,094,790
Grants	6,989,336
Other	1,764,815
Total Governmental Activities	\$ 70,848,941

East Bay Regional Park District
Notes to the Basic Financial Statements, continued
December 31, 2013

7. LONG TERM LIABILITIES

A. Long Term Debt Issues and Transactions

The District's debt issues and transactions are summarized below and discussed in detail thereafter.

	Balance January 1, 2013	Additions	Retirements	Balance December 31, 2013	Due Within One Year	Due in More Than One Year
Measure AA GO Bonds						
2006 Refunding	\$ 4,240,000	\$ -	\$ (1,830,000)	\$ 2,410,000	\$ 1,175,000	\$ 1,235,000
Unamortized premium	280,943	-	(93,648)	187,295	93,648	93,647
2008 Refunding	19,315,000	-	(3,135,000)	16,180,000	3,280,000	12,900,000
Unamortized premium	2,822,549	-	(470,425)	2,352,124	470,425	1,881,699
2009 Refunding-tax exempt	7,625,000	-	(7,625,000)	-	-	-
Unamortized premium	53,011	-	(53,011)	-	-	-
Total Measure AA	34,336,503	-	(13,207,084)	21,129,419	5,019,073	16,110,346
Measure WW GO Bonds						
Series 2009A	80,000,000	-	-	80,000,000	3,840,000	76,160,000
Unamortized premium	6,299,746	-	(376,104)	5,923,642	376,104	5,547,538
Series 2013A	-	80,000,000	-	80,000,000	16,340,000	63,660,000
Unamortized premium	-	4,653,469	(96,949)	4,556,520	232,673	4,323,847
Total Measure WW	86,299,746	84,653,469	(473,053)	170,480,162	20,788,777	149,691,385
Limited Obligation Bond						
2002 Limited Obligation Refund	1,215,000	-	(1,215,000)	-	-	-
2012 Promissory Notes	24,995,000	-	(610,000)	24,385,000	765,000	23,620,000
Unamortized premium	382,504	-	(15,507)	366,997	15,507	351,490
Total limited obligation	26,592,504	-	(1,840,507)	24,751,997	780,507	23,971,490
Total Debt	\$ 147,228,753	\$84,653,469	\$(15,520,644)	\$ 216,361,578	\$26,588,357	\$ 189,773,221

East Bay Regional Park District
Notes to the Basic Financial Statements, continued
December 31, 2013

B. Debt Service Requirements

Future principal and interest payments on all long-term debt were as follows at December 31, 2013:

		Limited Obligation Bonds					
		December 31,	Principal	Interest			
		2014	\$ 765,000	\$ 655,618			
		2015	785,000	636,293			
		2016	800,000	620,443			
		2017	815,000	605,311			
		2018	830,000	589,880			
		2019-2023	4,410,000	2,691,100			
		2024-2028	4,945,000	2,159,888			
		2029-2033	5,730,000	1,375,160			
		2034-2037	5,305,000	377,738			
		Total	24,385,000	9,711,431			
		Debt premium	366,997				
		Total limited obligation	\$ 24,751,997	\$ 9,711,431			
		Measure AA GO Bonds		Measure WW GO Bonds		Total GO Bonds	
December 31,	Principal	Interest	Principal	Interest	Principal	Interest	
2014	\$ 4,455,000	\$ 914,500	\$ 20,180,000	\$ 5,898,714	\$ 24,635,000	\$ 6,813,214	
2015	4,665,000	706,750	21,380,000	5,091,275	26,045,000	5,798,025	
2016	3,600,000	473,500	21,940,000	4,807,800	25,540,000	5,281,300	
2017	3,780,000	293,500	5,320,000	4,155,450	9,100,000	4,448,950	
2018	2,090,000	104,500	5,485,000	3,989,950	7,575,000	4,094,450	
2019-2023	-	-	30,555,000	16,827,650	30,555,000	16,827,650	
2024-2028	-	-	37,715,000	9,670,275	37,715,000	9,670,275	
2029-2033	-	-	17,425,000	1,662,525	17,425,000	1,662,525	
Total	18,590,000	2,492,750	160,000,000	52,103,639	178,590,000	54,596,389	
Debt premium	2,539,419		10,480,162		13,019,581		
Total GO	\$ 21,129,419	\$ 2,492,750	\$ 170,480,162	\$ 52,103,639	\$ 191,609,581	\$ 54,596,389	
		Grand Total					
		December 31,	Principal	Interest			
		2014	\$ 25,400,000	\$ 7,468,832			
		2015	26,830,000	6,434,318			
		2016	26,340,000	5,901,743			
		2017	9,915,000	5,054,261			
		2018	8,405,000	4,684,330			
		2019-2023	34,965,000	19,518,750			
		2024-2028	42,660,000	11,830,163			
		2029-2033	23,155,000	3,037,685			
		2034-2037	5,305,000	377,738			
		Total	202,975,000	64,307,820			
		Debt premium	13,386,578	-			
		Grand Total	\$ 216,361,578	\$ 64,307,820			

East Bay Regional Park District
Notes to the Basic Financial Statements, continued
December 31, 2013

C. Description of the Long-Term Debt Issues

2002 Limited Obligation Refunding Bonds – On January 23, 2002 the District issued \$10,605,000 of 2002 Limited Obligation Refunding Bonds, with interest rates between 2.0% and 4.2%, to defease \$11,170,000 of outstanding 1993 Limited Obligation Refunding Bonds. Proceeds from the 2002 Bonds were placed in an irrevocable trust to provide for all future debt service payments on the defeased 1993 Bonds. Accordingly, the trust account assets and the liability for the defeased 1993 Bonds are not included in the District's general purpose financial statements. The bonds were paid in full during 2013.

2012 Promissory Notes – On August 24, 2012 the District issued \$24,955,000 of 2012 Promissory Notes, with interest rates between 1.75% and 3.5%, to finance field and administrative facility replacement and renovation. The outstanding balance as of December 31, 2013 was \$24,385,000.

The 2013 Promissory Notes are limited obligations of the District, payable solely from limited ad valorem property taxes levied upon certain taxable property within the District or from other funds legally available.

The Notes are subject to optional and mandatory early redemption provisions.

The Notes were issued at a \$387,673 premium, which is being amortized over the 25 year life of the bonds, resulting in annual amortization of \$15,507.

Measure AA 2006 General Obligation Refunding Bonds – The District issued General Obligation (GO) Refunding Bonds in the amount of \$23,600,000, with interest rates ranging from 4.25% to 5.0%, on July 11, 2006. The bond proceeds were placed in an irrevocable trust for the payment of principal and interest on the General Obligation Bonds Series 1998D in the amount of \$26,170,000 on September 30, 2009. The outstanding debt balance at December 31, 2013 was \$2,410,000.

The District is empowered and is externally obligated to levy ad valorem taxes, without limitation as to rate or amount, upon certain property subject to taxation within the District, for the payment of interest and principal of the 2006 GO Refunding Bonds.

The Bonds are subject to optional and mandatory early redemption provisions.

The Bonds were issued at a premium of \$826,303, which is being amortized over the 9 year life of the bonds, resulting in annual amortization of \$93,648.

Measure AA 2008 General Obligation Refunding Bonds – The District issued General Obligation (GO) Refunding Bonds in the amount of \$75,600,000, with interest rates ranging from 3.495% to 5.25%, on July 3, 2008. The bond proceeds were placed in an irrevocable trust for the payment of principal and interest on the 1998 General Obligation Refunding Bonds and to all outstanding bonds of \$80,035,000 on September 1, 2009. The outstanding debt balance at December 31, 2013 was \$16,180,000.

The District is empowered and is externally obligated to levy ad valorem taxes, without limitation as to rate or amount, upon certain property subject to taxation within the District, for the payment of interest and principal of the 2008 GO Refunding Bonds.

The Bonds are subject to optional and mandatory early redemption provisions.

The Bonds were issued at a premium of \$4,753,767, which is being amortized over the 12 year life of the bonds, resulting in annual amortization of \$470,425.

East Bay Regional Park District
Notes to the Basic Financial Statements, continued
December 31, 2013

Measure AA 2009 General Obligation Refunding Bonds – The District issued General Obligation Refunding Bonds in the amount of \$20,000,000, with interest rates ranging from 2.25% to 4%, on October 14, 2009. The \$20,000,000 is comprised of \$7,625,000 non-taxable and \$12,375,000 taxable general obligation bonds. The bond proceeds were placed in an irrevocable trust for the payment of a portion of the principal and interest on the 2006 E, 2006 Refunding and 2008 Refunding Bonds. The bonds were paid in full during 2013.

Measure WW 2009 General Obligation Bonds – The District issued General Obligation (GO) Bonds Series 2009 in the amount of \$80,000,000, with interest rates ranging from 2.25% to 5.0%, on October 14, 2009. The purpose of the 2009 bonds was to finance acquisition of land, and for developing and improving recreational space of the District. The outstanding debt balance at December 31, 2013 was \$80,000,000.

The District is empowered and is externally obligated to levy ad valorem taxes, without limitation as to rate or amount, upon certain property subject to taxation within the District, for the payment of interest and principal of the GO Series 2009 Bonds.

The Bonds are subject to optional and mandatory early redemption provisions.

The Bonds were issued at a premium of \$7,522,085, which is being amortized over the 20 year life of the bonds, resulting in annual amortization of \$376,104.

Measure WW 2013 General Obligation Bonds – The District issued General Obligation (GO) Bonds Series 2013 in the amount of \$80,000,000, with interest rates ranging from 1.0% to 5.0%, on July 31, 2013. The purpose of the 2013 bonds was to finance acquisition of land, and for developing and improving recreational space of the District. The outstanding debt balance at December 31, 2013 was \$80,000,000.

The District is empowered and is externally obligated to levy ad valorem taxes, without limitation as to rate or amount, upon certain property subject to taxation within the District, for the payment of interest and principal of the GO Series 2013 Bonds.

The Bonds are subject to optional and mandatory early redemption provisions.

The Bonds were issued at a premium of \$4,653,469, which is being amortized over the 20 year life of the bonds, resulting in annual amortization of \$183,063.

Defeased Debt – In 2009 the District defeased a portion of the outstanding principal of the 2006 Refunding, and 2008 Refunding Bonds in the amount of \$18,075,000. The proceeds of the new debt were used to purchase U.S. government securities, which were placed in a separate, irrevocable trust fund. The investments, and fixed earnings from the investments, are expected to be sufficient to fully service the defeased debt, until the debt is called or matures. For financial reporting purposes, the debt is considered defeased. Consequently, the related trustee assets and liabilities are not included in the District's financial statements. Defeased debt outstanding, but removed from long-term liabilities is \$11,950,000 at December 31, 2013.

East Bay Regional Park District
Notes to the Basic Financial Statements, continued
December 31, 2013

D. Deferred Inflows and Outflows

As of December 31, 2013, deferred inflows on the Government-Wide Financial Statements consisted of unamortized gain on debt refundings for the following debt issues:

	Balance January 1, 2013	Additions	Deletions	Balance December 31, 2013
Deferred inflows:				
2006 Refunding	\$ 589,135	\$ -	\$ (196,378)	\$ 392,757
2008 Refunding	153,249	-	(25,542)	127,707
	<u>\$ 742,384</u>	<u>\$ -</u>	<u>\$ (221,920)</u>	<u>\$ 520,464</u>
Deferred outflows				
2009 Refunding	\$ (178,337)	\$ -	\$ 178,337	\$ -

E. Compensated Absences

The District records a liability to recognize the financial effect of unused vacation and other compensated leaves. The total of vacation and other compensated leaves was \$5,128,943 at December 31, 2013. The District uses the General Fund to liquidate compensated absences recorded in the governmental activities. The District has no business-type activities.

	January 1, 2013	Additions	Deletions	December 31, 2013	Due within One Year	Due in More than One Year
Governmental Activities	\$ 4,823,153	\$ 662,786	\$ (356,787)	\$ 5,129,152	\$ 754,550	\$ 4,374,602

F. Accrued Claims

The District records current and long term liability to recognize incurred but not reported claims in proprietary funds for self-insured general liability, workers' compensation and dental benefits as follows:

	January 1, 2013	Claims incurred	Claims paid	December 31, 2013	Due within One Year	Due in More than One Year
Workers' compensation	\$ 9,210,000	\$ 2,080,155	\$ (1,690,155)	\$ 9,600,000	\$2,127,600	\$ 7,472,400
General liability	1,069,000	437,170	(106,170)	1,400,000	497,200	902,800
Dental benefits	44,800	910,599	(917,399)	38,000	38,000	-
	<u>\$ 10,323,800</u>	<u>\$ 3,427,924</u>	<u>\$ (2,713,724)</u>	<u>\$ 11,038,000</u>	<u>\$2,662,800</u>	<u>\$ 8,375,200</u>

East Bay Regional Park District
Notes to the Basic Financial Statements, continued
December 31, 2013

9. FUND EQUITY

A. Classification of Governmental Fund Balances

As a result of GASB Statements No. 54 fund balance classifications have been amended to report a hierarchy based upon the extent to which a government is bound to observe constraints imposed upon the use of the resources reported in governmental funds.

- Nonspendable - amounts that cannot be spent because they are (1) not in spendable form, such as prepaid, inventories and long-term receivables, or (2) legally or contractually required to remain intact.
- Restricted - amounts that are restricted by external parties such as imposed by grantors, via contracts, by laws, or per regulations. These include encumbrances which are contracts in place at year-end, but not fully expended.
- Committed - amounts that can be used only for the specific purposes determined by a formal action of the government's highest level of decision-making authority.
- Assigned - amounts which are intended to be used for a specific purpose, but do not meet the criteria of restricted or committed, including the remaining fund balance in all governmental funds, except the General Fund.
- Unassigned - negative fund balance amounts, or the residual amounts in the General Fund that have no restrictions placed upon them.

The District does not have a formal policy on the order of spending of unrestricted amounts when an expenditure is incurred for which amounts in any of the unrestricted fund balance classification could be used. Therefore, by default under GASB Statement No. 54, the District uses committed resources first, then assigned resources, and unassigned resources last, as they are needed. The District considers restricted, committed assigned and unassigned amounts to have been spent when an expenditure is incurred for purposes for which amounts could be used.

Governmental fund balances are committed only through formal action of the governing body via Board of Directors resolution. Modification or rescission of fund balance commitments also require resolution of the Board.

In the General Fund, fund balances could be assigned to a specific purpose by management (CFO/Controller, Assistant General Manager Finance and Management Services and General Manager), in the Board Operating Guidelines (to be amended), without formal action or written policy of the Board. Currently there is no assigned fund balance in the General Fund. Fund balances in other governmental funds are assigned by definition.

During 2013 the Board of Directors approved, via resolution, the General Fund Reserve (Unassigned) Fund Balance Policy. That policy defines the reserves, articulates the intent and uses of the reserve, and establishes the appropriate target amount to be reserved (minimum balance in unassigned fund balance). The reserve (unassigned) fund balance rate is currently set at 32% of annual revenue. The CFO has the responsibility to review this percent, and make recommendations to the Board, if change is warranted considering all factors involved in determining appropriate amount of reserves.

The following is detail of the categories of governmental funds' fund balances at December 31, 2013.

East Bay Regional Park District
Notes to the Basic Financial Statements, continued
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	General Fund	Debt Service Fund	Project Fund	Non-Major Funds	Total Governmental Funds
Nonspendable					
Endowment corpus	\$ -	\$ -	\$ -	\$ 3,707,308	\$ 3,707,308
Consumable supplies	458,358	-	-	-	458,358
Land held for resale	-	-	-	-	-
Long-term note receivable	-	-	2,300,366	-	2,300,366
Prepaid/advances	4,500,217	-	2,632,219	-	7,132,436
Total Nonspendable	4,958,575	-	4,932,585	3,707,308	13,598,468
Restricted					
Bond/debt related	-	21,920,211	115,535,895	2,782	137,458,888
Encumbrances	713,714	-	10,463,323	7,137	11,184,174
Endowment earnings	-	-	-	255,235	255,235
Per legal contract/agreement	252,247	-	-	10,957,798	11,210,045
Per statute	-	-	-	5,900,113	5,900,113
Total Restricted	965,961	21,920,211	125,999,218	17,123,065	166,008,455
Committed by Board of Directors					
2010-2015 property tax augmentation	9,000,000	-	-	-	9,000,000
Election costs	2,200,000	-	-	-	2,200,000
Fire fuel reduction grant match	-	-	380,245	-	380,245
First quarter expenditures	27,192,718	-	-	-	27,192,718
Land acquisition/development	-	-	6,740,978	-	6,740,978
Legal Contingency	1,000,000	-	-	-	1,000,000
Mitigation	-	-	-	1,048,410	1,048,410
Projects	-	-	5,921,995	-	5,921,995
RDA tax increment remitted under protest	1,343,636	-	-	-	1,343,636
Revenue take-away contingency	10,434,027	-	-	-	10,434,027
Workers' compensation contingency	2,000,000	-	-	-	2,000,000
Total Committed	53,170,381	-	13,043,218	1,048,410	67,262,009
Assigned by Management					
Gifts	-	-	-	1,465,563	1,465,563
Martin Luther King Jr. Internship	-	-	-	74,005	74,005
Mitigation	-	-	-	149,105	149,105
Total Assigned	-	-	-	1,688,673	1,688,673
Unassigned	44,514,739	-	-	-	44,514,739
Total Fund Balance	\$ 103,609,656	\$ 21,920,211	\$ 143,975,021	\$ 23,567,456	\$ 293,072,344

East Bay Regional Park District
Notes to the Basic Financial Statements, continued
December 31, 2013

B. Mitigation and Gift Special Revenue Funds

Non-major special revenue funds include the Mitigation and Gifts Funds. These are used to account for revenues received from private parties as donations, or in relationship to mitigation agreements associated with land acquisition and development. Details, balances and 2013 activity are presented in the following table.

	Restricted	Committed	Assigned	Total
Donor/Location	Other Special Revenue Fund - Gift Fund			
Peake/no location	\$ -	\$ -	\$ 254,841	\$ 254,841
Dickson/trails	-	-	666,036	666,036
Meyers/Dry Creek Garden	134,780	-	-	134,780
Henry/Tilden	-	-	347,936	347,936
Hayward 1900/Walpert Ridge	1,765,572	-	-	1,765,572
Various/memorial benches	252,595	-	-	252,595
OG Property/Sibley	1,035,420	-	-	1,035,420
NextEra/Vasco Caves	510,936	-	-	510,936
Foster/no location	-	-	196,749	196,749
	\$ 3,699,303	\$ -	\$ 1,465,562	\$ 5,164,865
Location/Developer	Mitigation Fund			
MLK Marsh/Port of Oakland	\$ 280,130	\$ -	\$ -	\$ 280,130
Walnut Ck-Iron Horse Tr/Tosco	1,445,618	-	-	1,445,618
Contra Loma Lagoon/CCWD	272,306	-	-	272,306
Vasco Caves/Northwind	-	722,770	-	722,770
Waterbird/Chevron	-	146,639	-	146,639
ER Brushy Peak/Republic Svc	-	85,614	-	85,614
ER Black Diamond/CC Co	-	93,387	-	93,387
Vasco-Souza/Lyons	774,579	-	-	774,579
Diablo/PGE	6,759	-	-	6,759
Carquinez/PGE	6,759	-	-	6,759
ER District wide	-	-	149,105	149,105
various permanent endowments	53,683	-	-	53,683
	\$ 2,839,834	\$ 1,048,410	\$ 149,105	\$ 4,037,349
ER=environmental review				

East Bay Regional Park District
Notes to the Basic Financial Statements, continued
December 31, 2013

C. Government-wide Restricted Net Position

Restricted net position is categorized as expendable and nonexpendable on the Government-wide Statement of Net Position. Restricted net position is further divided into restricted by third party agreements, debt service and statute. Details of restrictions on net position follow:

Restricted Net Position	
Expendable	
Net pension obligation	\$ 3,128,758
Permanent endowment earnings	255,235
Legal contract or agreement	10,668,872
Special assessments	17,831,009
Debt service	21,922,993
Nonexpendable	
Permanent fund corpus	3,707,308
Total restricted net position	\$ 57,514,175

10. DEFERRED COMPENSATION

Employees may participate in a deferred compensation program (457 plan) at their option. Additionally management employees may participate in 401(a) plan. These plans are maintained by a third party, and the related financial information is not included in these financial statements. The District did not contribute to this plan in 2013.

11. OTHER POST EMPLOYMENT BENEFITS (OPEB) - POSTEMPLOYMENT HEALTHCARE PLAN

Plan Description: In 2007 the District began contributing to an OPEB trust. In 2012 the District became a participant in the California Employers' Retiree Benefit Trust (CERBT), an agent multiple-employer defined benefit healthcare plan administered by CalPERS. Fiduciary responsibility is assumed by the plan administrator. The District's Plan provides medical insurance benefits to eligible retirees and their eligible dependents based on union agreements and District policy. There are benefits for pre-Medicare and post-Medicare status.

- **2428 Union Employees pre-Medicare:**
 - The District pays \$100 (\$200) per month towards medical premiums for any employee who works for the District until at least age 55 and retires with at least 10 (20 or more) years of service. The benefit discontinues at age 65 when Medicare coverage commences.
- **2428 Union Employees post-Medicare hired after 1/1/2013:**
 - Eligible for CalPERS Health with District providing the PEMCHA contribution. The PEMCHA amount is following the "unequal" method beginning in the year 2013, with increases to the minimum each year in the amount of 5% until it equals the PEMCHA minimum.
- **2428 Union Employees post-Medicare hired before 1/1/2013:**
 - Each retired employee and spouse (upon spouse reaching age 65), is offered one of the following options at District expense:
 - Enrollment in the AARP Medicare Supplement and Rx Plan, or
 - Reimbursement in an amount equal to the amount required to fund the AARP option.
- **Police Association Employees:**
 - The District contributes to future retiree medical at a cost equal to the PEMCHA minimum amount, which was \$115 per month per retiree in 2013, as long as they retire or resign in good standing at age 50 or older after 10 years of service.

East Bay Regional Park District
Notes to the Basic Financial Statements, continued
December 31, 2013

- **Management/Confidential Employees pre-Medicare hired or promoted on or after 1/1/2003:**
 - If the retiree has at least 10 (20) years of service as a regular employee, the District will pay \$250 (\$300) a month toward medical.
- **Management/Confidential Employees pre-Medicare hired or promoted before 1/1/2003:**
 - Family medical benefits will be provided at the medical plan rates for employees who retire from the District until age 65, when Medicare commences.
- **Management/Confidential Employees post-Medicare hired after 1/1/2013:**

Eligible for choice of either:

 - If employee is enrolled in CalPERS Health with District, the District will provide the PEMCHA contribution. The PEMCHA amount is following the “unequal” method beginning in the year 2013, with increases to the minimum each year in the amount of 5% until it equals the PEMCHA minimum.
 - If the retiree has at least 10 (20) years of service as a regular employee, the District will pay \$250 (\$300) a month.
- **Management/Confidential Employees post-Medicare hired or promoted before 1/1/2013:**
 - The cost of Medicare, Part B, will be provided thereafter for employee and spouse (upon spouse turning 65)
 - Each retired employee and spouse (upon spouse reaching age 65), is offered one of the following options at District expense:
 - Enrollment in the AARP Medicare Supplement and Rx plan, or
 - Reimbursement in an amount equal to the amount required to fund the AARP option.
- **Management employees at the level of Assistant General Manager or General Manager:**
 - If retiree has least 10 (20) years of service as a regular employee will be paid \$300 (\$350) a month toward medical. Management employees at the level of Assistant General Manager or General Manager with 20 (15) years of service, upon reaching the age of 65, will be offered the opportunity to continue enrollment in the medical program or the AARP supplemental coverage at District expense for the retiree and spouse (retiree only). They will also be offered the opportunity to continue participation in the District dental program at District expense, after 20 years, retiree and spouse, at 15 years retiree only at the District’s expense.
- **Board Members:**
 - Board members who retire from the Board with 12 or more years of service are eligible for the same benefits as pre-2003 Management and Confidential employees, at District expense. Board members who retire with less than 12 years of service are eligible for these benefits at their own expense.

The schedule of funding progress, included in RSI section of the CAFR, presents multi-year trend information about the OPEB actuarial value of plan assets in relationship to the actuarial accrued liability for benefits.

Funding Policy: The District pays all costs of the plan, except for the participation of retirees who pay District group medical and dental premiums. In 2007 the District established a separate retiree healthcare benefit trust. The District’s policy is to make a contribution to the Trust each pay period, for the purpose of funding its required contribution over a period of time. The amount necessary to fund future benefits is based upon the June 30, 2013 actuarial valuation completed by Bartel and Associates, LLC in accordance with GASB Statement No. 45, *Accounting and Financial Reporting for Postemployment Benefits Other than Pensions*.

East Bay Regional Park District
Notes to the Basic Financial Statements, continued
December 31, 2013

For fiscal year 2013, the District contributed a total of \$4,238,251 to the plan. The estimated Actuarial Accrued Liability (AAL) at June 30, 2013 was \$54,271,000. The initial UAAL is being amortized over a 20 year fixed (closed) period, with 14 years remaining at January 1, 2013. Plan changes are amortized over 15 year fixed period. Assumption changes and experience and contribution gains/losses are amortized over a 15 year fixed period. Maximum 30 year combined period is used. The cost method is entry age normal and the amortization method is level percent of payroll.

Annual OPEB Cost and Net OPEB Assets: The District's annual OPEB cost (expense) is calculated based on the Annual Required Contribution (ARC) of the employer, an amount actuarially determined in accordance with the parameters of GASB Statement 45. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and amortize any unfunded actuarial liabilities (or funding excess) over a period not to exceed 20 years. The 2013 ARC rate was 9.9% of annual covered payroll. The following table shows the components of the District's annual OPEB cost for the year, the amount contributed to the plan, and the changes in the District's net OPEB obligation (asset).

Plan cost, the percentage of annual cost contributed to the Plan, and the net Plan obligation for the year ended December 31, 2013 are as follows:

Required annual contribution (ARC)	\$ 4,238,251
Interest on net OPEB asset	(217,441)
Adjustment to ARC	310,034
Annual OPEB cost (expense)	4,330,844
Contributions made (less implied subsidy)	(4,238,251)
Decrease/(increase) net pension asset	92,593
Net OPEB asset beginning of year	(3,221,351)
Net OPEB asset end of year	<u>\$ (3,128,758)</u>

The net pension asset represents the 2007 contribution amount above the ARC. This amount is recorded as an asset on the Government-Wide Statement of Net Position.

Audited financial statements for the CERBT are available on their website, www.calpers.ca.gov or may be obtained by writing to CalPERS:

Lincoln Plaza North
 400 Q St.
 Sacramento, CA 95811

Plan cost, the percentage of annual cost contributed to the Plan and the net Plan assets for the year ended December 31, 2011, 2012 and 2013 are as follows:

Year Ending December 31,	Annual OPEB Cost*	Amount Contributed**	Percentage Contributed	Net OPEB Asset
2011	\$ 3,781,449	\$ 3,683,236	93%	\$ 3,282,810
2012	\$ 3,741,304	\$ 3,679,844	98%	\$ 3,221,350
2013	\$ 4,330,844	\$ 4,238,251	98%	\$ 3,128,758

*Note the annual plan cost is per the table above and includes "interest on net pension asset" and "adjustment to ARC".

**Note the amount contributed is the ARC, which is the actuarial determined rate times actual payroll.

East Bay Regional Park District
Notes to the Basic Financial Statements, continued
December 31, 2013

Funded Status and Funding Progress: Based upon the most recent actuarial valuation (June 30, 2013), the June 30, 2013 AAL for benefits was \$54,271,000. The 2013 projected actuarial value of plan assets at December 31, 2013 was \$28,956,000, resulting in UAAL of \$25,315,000. The estimated annual covered payroll is \$45,531,000, resulting in a UAAL as a percent of payroll of 61.5%. Contrary to the previous trend, where the UAAL as a percent of payroll was continually declining, the UAAL as a percent of payroll rose in 2013 because the District early implemented Actuarial Standard of Practice No. 6, which requires inclusion of implied subsidy. The Standard had not been adopted, and implementation was not required for the June 30, 2013 actuarial report. But based upon the recommendation of our actuaries, the District early implemented with the goal of smoothing our contribution rate through 2016.

Actuarial Methods and Assumptions: Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and the plan members), include the types of benefits provided at the time of each valuation, and the historical pattern of sharing of benefit costs between the employer and plan members to that point. The actuarial methods and assumptions used include techniques that are designed to reduce the effects of short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations.

Per the June 30, 2013 actuarial valuation, the actuarial cost method used is entry age normal (EAN) cost method. Under the EAN cost method, the plan's normal cost is developed as a level percent of payroll throughout the participants' working lifetime. Entry age is based on current age minus years of service. The actuarial accrued liability (AAL) represents the portion of the present value of benefits that participants have earned (on an actuarial, not actual basis) through the valuation date.

In the current actuarial report, the assumptions used were:

- discount rate 6.75%,
- payroll increases 3.25%,
- inflation 3%,
- PEMHCA minimum increase 4.5%, and
- dental trend 3%

Another key assumption is future healthcare inflation rates. For the June 30, 2013 actuarial valuation, premiums rate increases range from 8.3% as an annual high in 2015, decreasing to annual low of 5.0% in 2021 and beyond.

All calculations are based upon the OPEB benefits provided under the terms of the substantive plan in effect at the time of the valuation and on the pattern of sharing of costs between the employer and plan members to this point. Additionally, the actuarial valuation of the OPEB plan involves estimates of the value of reported amounts and assumptions about the probability of events far into the future. Further, actuarially determine amounts are subject to continual revisions as results are compared to past expectations and new estimates are made about the future. The actuarial calculations of the OPEB plan reflect a long-term perspective.

The schedule of funding progress included in the RSI section presents multi-year trend information about whether the actuarial value of plan assets is increasing or decreasing relative to the actuarial accrued liability for benefits over time.

12. PENSION PLANS

The District has four defined benefit retirement plans: the East Bay Regional Park District General Employees Plan, the East Bay Regional Park District Sworn Safety Plan, the California Public Employees' Retirement System (CalPERS) Miscellaneous Plan, and the CalPERS Safety Plan. The plans provide retirement and disability benefits, annual cost of living adjustments and death benefits to plan members and their beneficiaries.

The schedule of funding progress and employer contributions, included in the RSI section of the CAFR, presents multi-year trend information about whether the actuarial value of plan assets is increasing or decreasing relative to the actuarial accrued liability for benefits over time.

**East Bay Regional Park District
Notes to the Basic Financial Statements, continued
December 31, 2013**

A. East Bay Regional Park District Retirement Plans

Plan Description. The District contributes to the EBRPD Plans, a single employer defined benefit pension plan, to provide retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. The EBRPD Plans are administered by Transamerica Retirement Services. Benefit provisions are established by Resolution of the Board of Directors. The EBRPD plans have been closed since January 1, 2001, and January 1, 2000, for the General Employees Plan and the Sworn Safety Plan, respectively. All new and eligible employees hired after these dates are enrolled in CalPERS (a multi-employer defined benefit pension system). As of January 1, 2014, there remain 12 active employees (which includes 6 Board members). The beginning of 2013 had 11 vested terminations, 2 disabled, 90 retirees and 84 COLA-only retirees in the General Employees Plan. The Sworn Safety plan had no active, 1 vested terminated, 4 disabled, 7 retirees and 17 COLA-only retirees.

The Retirement Plan has an investment policy which includes asset allocation targets.

	Target	Actual	Fair Value
Domestic Equity:	40.0%	39.5%	
WMC Quality Growth Equity			\$ 4,945,486
Vanguard Value Index Fund			9,801,515
Fixed Income:	48.0%	45.9%	
Pimco Total Return			10,044,951
Pimco Moderate Duration			7,116,882
International:	10.0%	12.5%	
EuroPacific Growth Fund			4,677,803
Cash:	2.0%	2.1%	
Transamerica Fixed Dollar			773,553
Total	100.0%	100.0%	\$ 37,360,190

The EBRPD Retirement Plans do not issue separate, audited financial statements.

Funding Policy. Management employees' contribution rate is 8.15%, and non-management employees' contribution rate is 8.55% for the General Employees Plan. At the end of 2013, employees were contributing 3% of employee portion, with the District paying the balance. The total employee portion was \$55,505, with the District paying \$35,601 of that amount. Additionally, during 2013 the District was required to contribute \$2,048,000 to the General Employees Plan and \$186,000 to the Sworn Safety Plan. The annual contribution requirements of both plans are determined via the actuarial study completed by Bartel Associates, LLC. Copies of the annual actuarial valuation report may be obtained at the District's Finance Department.

Annual Pension Cost. The District's 2013 annual pension cost for the EBRPD plans was \$2,290,116. This required contribution was determined as part of the January 1, 2013, actuarial valuation using the projected unit credit (PUC) actuarial cost method. The actuarial assumptions included: (a) 5.75% investment rate of return (2013- 2018), 5.5% (2019-2024), 4.5% (2025 and beyond) (net of administrative expenses), (b) mortality based on the CalPERS 1997-2007 experience study, projected fully generational with Scale AA from 2010, (c) 4% projected salary increases, and (d) 2.00% cost-of-living adjustment per annum (e) actuarial equivalence 1983 GAM and 4%. The initial unfunded actuarial accrued liability (UAAL) in the EBRPD plans are being amortized as level dollar amounts over the single period of 12 years, which is calculated via weighted average of separate amortization periods of 10 years beginning in 2006 on a closed basis, and the gains/losses and method changes are amortized over 15 years level dollar.

Three-Year Trend Information for EBRPD Plans

Fiscal Year	Annual Pension Cost (APC)	Percentage of APC Contributed	Net Pension Obligation (Asset)
2011	\$ 2,729,975	100%	\$ -
2012	\$ 2,361,061	100%	\$ -
2013	\$ 2,290,116	100%	\$ -

**East Bay Regional Park District
Notes to the Basic Financial Statements, continued
December 31, 2013**

B. California Public Employees Retirement Systems

Plan Description. The District contributes to the California Public Employee Retirement System (CalPERS). The miscellaneous employees of the District are part of an agent multiple-employer defined benefit pension plan. The safety employees are part of a cost-sharing multiple-employer defined benefit plan. CalPERS provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. CalPERS acts as a common investment and administrative agent for participating public entities within the State of California. Benefit provisions and all other requirements are established by State statute and District Board resolution. Copies of CalPERS' annual financial report may be obtained from their executive office at 400 P Street, Sacramento, CA 95814.

Funding Policy. Participants' contribution rates are 8% for miscellaneous and 9% for safety employees of their annual covered salary. Pursuant to labor contracts and policies, at the end of 2013 the District was paying 4% of the miscellaneous employees' contribution, 8% of fire's employee portion, 9% of sworn employee portion and 6.5% of non-sworn miscellaneous employees covered by the Police Association bargaining agreement. Under the Public Employee's Pension Reform Act of 2013 (PEPRA "new" employees are required to contribute at least 50% of the normal cost. The District's payment of employee contribution totaled \$1,847,765.82 for fiscal year 2013.

The District's contribution rate is actuarially determined. The 2013/14 rate is 21.230% (miscellaneous employees) and 26.149% (safety employees) of annual covered payroll.

The contribution requirements of plan members and the District are established and may be amended by CalPERS.

Annual Pension Costs. The District's annual pension cost of \$13,002,185 was equal to the District's required and actual contribution. The required contribution was determined as part of the June 30, 2012, actuarial valuation using the entry age normal actuarial cost method. The actuarial assumptions included (a) 7.5% investment rate of return compounded annually (net of administrative expenses), (b) projected salary increases ranging from 3.3% -14.2% depending upon category, entry age, and duration of service (c) 3% payroll growth, compounded annually, and (d) 2.75% inflation, compounded annually.

PEPRA mandated new benefit formulas and member contributions for new members (as defined by PEPRA) hired after January 1, 2013. The impact of most of the PEPRA changes will be reflected in the June 30, 2013 valuation (2015/2016 rates).

On April 17, 2013, the CalPERS Board of Administration approved a recommendation to change the CalPERS amortization and rate smoothing policies. Prior to this change, CalPERS employed an amortization and smoothing policy which spread investment returns over a 15-year period, which experience gains and losses were amortized over a rolling 30-year period. Effective with the June 30, 2013 valuation (2015/2016 rates), CalPERS will no longer use an actuarial value of assets and will employ an amortization and smoothing policy that will spread increases or decreases over a 5-year period, and will amortize all experience gains and losses over a fixed 30-year period.

Three-Year Trend Information for CalPERS

Fiscal Year	Annual Pension Cost (APC)	Percentage of APC Contributed	Net Pension Obligation (Asset)
2011	\$ 11,905,756	100%	\$ -
2012	\$ 12,234,633	100%	\$ -
2013	\$ 13,002,185	100%	\$ -

Funded status and funding progress for all plans as of the most current actuarial report dates follows:

**East Bay Regional Park District
Notes to the Basic Financial Statements, continued
December 31, 2013**

Funded Status – All Plans

	Valuation Date	Actuarial Value of Assets	Actuarial Accrued Liability	Total UAAL	Funded Ratio	Annual Covered Payroll	UAAL as % of Payroll
EBRPD General*	2013	\$ 31,667,000	\$ 48,570,000	\$ 16,903,000	65.2%	NA	NA
EBRPD Safety**	2013	\$ 2,880,000	\$ 4,867,000	\$ 1,987,000	59.2%	NA	NA
CalPERS Misc***	2012	\$ 155,644,918	\$ 207,084,242	\$ 51,439,324	75.2%	\$ 35,405,370	145%

*Note EBRPD General Plan has only 12 active employees, and annual payroll is considered inconsequential.

** Note EBRPD Safety Plan has no active employees and thus no annual payroll.

*** Note CalPERS Safety Plan does not require disclosure as the District is part of a cost-sharing multiple-employer pool.

13. RISK MANAGEMENT

For general insurance coverage, including property, liability and watercraft, the District is a member of the CSAC-Excess Insurance Authority (EIA). The District's self-insurance limit is \$500,000 for liability and \$25,000 for property. EIA covers the amount in excess of the self-insurance limits to \$25 million/year for liability and \$400 million/year for property. Additionally the District purchases insurance coverage for aviation, errors and omission, and boiler and machinery. Total cost of 2013 general insurance was \$754,581.

For workers' compensation coverage, the District retains \$350,000 for each claim, with the excess coverage provided through EIA. Total cost of 2013 workers' compensation insurance was \$347,109.

The actuarially determined liability at December 31, 2013 for general liability was \$1,400,000, which includes an estimate for incurred, but not reported claims. The actuarially determined liability at December 31, 2013 for workers' compensation liability was \$9,600,000, which includes an estimate for incurred, but not reported claims. The estimated liability for self-insured dental plan was \$38,000.

Year Ending December 31,	Accrued Claims Beginning of Year	Claims Incurred	Claims Paid	Accrued Claims End of Year
2011	\$ 11,105,593	\$ 1,791,040	\$ (1,254,833)	\$ 11,641,800
2012	\$ 11,641,800	\$ 1,268,208	\$ (2,586,208)	\$ 10,323,800
2013	\$ 10,323,800	\$ 3,427,924	\$ (2,713,724)	\$ 11,038,000

14. OPERATING LEASES

The District has a number of licenses and operating agreements with cities, counties, and other local agencies. Under these agreements, the District is given use of property owned by these entities in exchange for operating and maintaining the property as a regional park or open space. Generally, these agreements require no payment or a nominal payment by the District to these entities, and the contract terms vary from short-term to perpetuity. These leases are immaterial.

Under operating leases, the District leases land and facilities to tenants and concessionaires, who have agreed to provide the following minimum annual payments:

Year Ending December 31,	Amount
2014	1,769,065
2015	1,704,938
2016	1,315,253
2017	1,344,897
2018	1,245,183
Thereafter	11,129,669
Total	<u>\$ 18,509,005</u>

**East Bay Regional Park District
Notes to the Basic Financial Statements, continued
December 31, 2013**

15. POLLUTION REMEDIATION COSTS

In accordance with GASB 49, the District is reporting the estimated liability for pollution remediation obligations. These amounts are reported as other liabilities in the fund and government-wide financial statements. The District has two pollution remediation sites. The liabilities discussed below are included in other liabilities in the Balance Sheet and Statement of Net Position.

The first is a former underground fuel storage tank that contaminated subsurface soil and groundwater. The site has undergone investigation and remediation since 1993, but is not under an executive clean-up order by any outside agency.

Original 2008 estimated future liability of \$300,000 was based upon the opinion of an independent environmental consultant, using expected cash flow measurement techniques. Costs incurred are compensation to a third party environmental service firm that performs "bioventing" procedures, groundwater monitoring, and submission of quarterly status reports to the regulatory agencies. The estimate assumes continuing the level of "bioventing" techniques currently employed, which is deemed to be an appropriate corrective action to mitigate residual petroleum contamination. If the District chooses to apply other methods of decontamination in the future, the estimated costs could change. There is a small likelihood of future change in methods. There are no recoveries available to reduce the liability.

At December 31, 2011 the District implemented additional remediation measures using an oxygen releasing compound to increase microbial digestion of the hydrocarbons present in the waste plume. The cost during 2013 for this additional remediation, operation of the bioventing system, and regulatory reporting was \$56,227. The remediation liability based on the currently employed methods is \$61,385 as of December 31, 2013.

16. RELATED PARTIES

A. Joint Ventures

The District is a party to numerous jointly governed organizations, in which there is no ongoing financial interest or ongoing financial responsibility.

The District is member of the joint powers agreement, in 1989, under section 6500 et seq. of the California Government Code, with the City of Oakland, and the Oakland Unified School District, the purpose of which was the creation of the Chabot Space and Science Center. The JPA is governed by a 22 member Board, 3 of whom are representatives from the District. The District is designated as lead agency pursuant to Government Code Section 6509. Per the JPA agreement, the District is required to license to the Center the use of telescopes. The District is also required to lease a parcel of land to the Center for a parking garage. The District has no other ongoing financial interest or responsibilities. Additionally, to the full extent permitted by law, the District is protected and indemnified against any claims or liabilities arising out of participation in the JPA.

The District is one of the 35 members of the East Bay Regional Communication System Authority, created in 2007, which will be, at build-out, a 36-site, 2 county, P-25 compliant communication system designed to provide fully interoperable communications to all public agencies within Alameda and Contra Costa Counties. The activities of the JPA are funded through State and Federal grants. The District has no obligations for the debts or liabilities of the JPA.

Additionally the District maintains operating agreements with other entities. East Bay Municipal Utility District is invoiced for services provided by EBRPD personnel on EBMUD property. The District also operates three state owned parks, Crown Memorial State Beach, Del Valle Regional Park and McLaughlin Eastshore State Park.

**East Bay Regional Park District
Notes to the Basic Financial Statements, continued
December 31, 2013**

B. Regional Parks Foundation

The Foundation is a private 501(c)(3) non-profit organization, created in 1969, which supports the East Bay Regional Park District. The Foundation's mission is to raise funds to provide broader public access, resource enhancement and preservation, and support for education and recreational programs. The Foundation is not considered a component unit of the District under GASB 39, *Determining Whether Certain Organizations are Component Units*, because the economic resources of the Foundation are insignificant to the District. Thus its financial information is not included in the District's financial statements. Separate audited financial statements are available on their website www.regionalparkfoundation.org.

17. COMMITMENTS AND CONTINGENCIES

The District participates in several Federal and State grant programs. These programs have been audited by the District's independent auditor in accordance with the provisions of the federal Single Audit Act amendments of 1996 and applicable State requirements. No cost disallowance was proposed as a result of these audits; however, these programs are still subject to further examination by the grantors and the amount, if any, of expenditures which may be disallowed by the granting agencies cannot be determined at this time. The District expects such amounts, if any, to be immaterial.

The District is a defendant in a number of lawsuits which have arisen in the normal course of business. In the opinion of the District's management and District's counsel, these actions when finally adjudicated will not have a material adverse effect on the financial position of the District.

Encumbrances outstanding at December 31, 2013 for contract commitments in governmental funds totaled \$11,184,174 and in internal services funds \$84,771.

Additionally, the 2013 CAFR includes the East Bay Regional Park District Retirement Plans as fiduciary funds. The District has the fiduciary responsibility for administering the sole employer defined benefit pension plan. In compliance with GASB 25, *Financial Reporting for Defined Benefit Pension Plans and Notes Disclosures for Defined Contribution Plans*, the District is required to account for the resources held in trust for employees and their beneficiaries based on defined benefit pension agreements. At December 31, 2013 fair value of assets held by the plans was \$37,930,977.

18. RESTATEMENT OF PRIOR PERIOD NET POSITION

Effective January 1, 2013 the District changed the timing of property tax revenue recognition to enhance compliance with GASB 33 in relationship to imposed nonexchange transactions. The counties levy property taxes on a fiscal year basis (July 1 through June 30). Prior to 2013, the District recognized property tax revenues based on 50% of the current fiscal year levy and 50% on the prior year levy for the year ended December 31 for the government-wide Statement of Activities. Beginning in 2013, the District now recognizes 100% of the current fiscal year levy revenue (FY 2013-2014), and associated assets, on July 1, when the District has an enforceable legal claim to the resources. The change resulted in an adjustment to beginning net position on the 2013 government-wide Statement of Activities as follows:

January 1, 2013 Net Position, year-end	\$639,226,308
Adjustment to recognize 2012/2013 property tax levy in prior period	64,875,190
January 1, 2013 Net Position, beginning of year as restated	\$704,101,498

For the fund financial statements, property amounts accrued and not received within 60 days of the District's year end are reported as a deferred inflow of resources.

REQUIRED SUPPLEMENTARY INFORMATION

**East Bay Regional Park District
Required Supplementary Information
For the year ended December 31, 2013**

1. BUDGETARY INFORMATION

A. Budgeting Procedures

The District Board of Directors adopts an annual operating budget, effective January 1 of each year, for governmental (except public safety special revenue funds) and proprietary funds. Project fund is budgeted on a project length basis and therefore are not comparable on an annual basis. The Board of Directors may amend the budget by resolution during the year. The General Manager, or his designee, is authorized to transfer budgeted amounts up to \$25,000; however, any revisions which alter the total expenditures of the fund must be approved by the District Board. All unencumbered appropriations lapse at the end of the fiscal year. The supplemental revisions in appropriations shown in section B below were adopted by the Board of Directors.

Annual budgets are prepared on a basis consistent with generally accepted accounting principles. The District maintains budgetary controls to ensure compliance with legal provisions embodied in the appropriated budget approved by the Board of Directors. The level of budgetary control (the level at which expenditures cannot legally exceed the appropriated amounts) for the operating budgets is at the division level.

Under encumbrance accounting, purchase orders, contracts and other commitments for the expenditures of monies are recorded in order to reserve that portion of the applicable appropriation. Encumbrance accounting is employed as an extension of the formal budgetary process. In general, encumbrances outstanding at year-end lapse and must be re-appropriated as part of the following year budget.

**East Bay Regional Park District
Required Supplementary Information, continued
For the year ended December 31, 2013**

B. Schedule of Revenue, Expenditures, and Changes in Fund Balance - Budget and Actual - General Fund

	Original Budget	Final Budget	Actual Amounts	Variance Positive (Negative)
REVENUES				
Property taxes and assessments	\$ 96,460,000	\$ 96,460,000	\$ 104,340,266	\$ 7,880,266
Charges for services	8,067,900	8,352,900	9,153,484	800,584
Interest	900,000	900,000	(29,527)	(929,527) ^
Property usage	1,896,600	1,896,600	3,104,171	1,207,571
Interagency agreements and grants	244,400	276,400	251,751	(24,649)
Miscellaneous	558,000	559,413	725,809	166,396
Total revenues	108,126,900	108,445,313	117,545,954	9,100,641
EXPENDITURES				
Current:				
Executive/Legislative Division	2,345,640	2,125,711	1,884,804	240,907
Finance/Management Services Division	8,594,100	8,212,447	7,559,041	653,406
Human Resources Division	2,198,520	2,322,913	2,051,530	271,383
Land Division	2,693,170	2,743,266	2,526,279	216,987
Legal Division	1,344,630	1,484,905	1,370,249	114,656
Operations Division	53,466,270	54,293,944	52,349,197	1,944,747
Planning/Stewardship/Development Div	5,461,880	5,434,133	4,804,674	629,459
Public Affairs Division	3,516,030	3,632,280	3,163,212	469,068
Public Safety Division	21,903,740	22,301,829	21,098,743	1,203,086
Capital outlay	374,000	431,959	476,046	(44,087)
Total expenditures	101,897,980	102,983,387	97,283,775	5,699,612
REVENUES OVER (UNDER) EXPENDITURES	6,228,920	5,461,926	20,262,179	14,800,253
OTHER FINANCING SOURCES (USES)				
Proceeds from sales of property	70,000	70,000	67,142	(2,858)
Transfers in	459,400	580,765	775,124	194,359 *
Transfers out	(6,537,540)	(10,867,030)	(10,867,030)	-
Total other financing sources (uses)	(6,008,140)	(10,216,265)	(10,024,764)	191,501
NET CHANGE IN FUND BALANCE	\$ 220,780	\$ (4,754,339)	10,237,415	\$ 14,991,754
Beginning of year			93,372,241	
End of year			\$ 103,609,656	
^result of GASB 31 adjustment negative adjustment to fair value which is not budgeted.				
*transfer of assets purchased in internal service funds are not budgeted				

**East Bay Regional Park District
Required Supplementary Information, continued
For the year ended December 31, 2013**

2. SCHEDULE OF FUNDING PROGRESS FOR DEFINED BENEFIT PENSION PLANS

A. East Bay Regional Park District Retirement Plans Schedule of Funding Progress

A schedule of funding progress, as of the actuarial valuation date of April 1, 2007, 2009 and January 1, 2012, of actuarial valuations is presented below. The plan has bi-annual actuarial studies, which include information for two years. The dollar amount of the ARC, which is calculated by the actuary, is paid quarterly as a flat dollar amount, not as a percent of bi-weekly payroll.

EBRPD Retirement Plans Schedule of Funding Progress (as required by GASB Statement No. 25)

General Employee Plan:						
Valuation Date	Actuarial Value of Assets	Actuarial Accrued Liability	Total UAAL	Funded Ratio	Annual Covered Payroll*	UAAL as % of Payroll
2008	\$ 21,368,000	\$ 38,544,000	\$ 17,176,000	55.4%	NA	NA
2009	\$ 25,642,000	\$ 38,544,000	\$ 12,902,000	66.5%	NA	NA
2010	\$ 27,572,000	\$ 47,803,000	\$ 20,231,000	57.7%	NA	NA
2011	\$ 29,456,707	\$ 47,803,000	\$ 18,346,293	61.6%	NA	NA
2012	\$ 31,846,524	\$ 47,803,000	\$ 15,956,476	66.6%	NA	NA
2013	\$ 31,667,000	\$ 48,570,000	\$ 16,903,000	65.2%	NA	NA
Sworn Safety Plan:						
Valuation Date	Actuarial Value of Assets	Actuarial Accrued Liability	Total UAAL	Funded Ratio	Annual Covered Payroll*	UAAL as % of Payroll
2008	\$ 1,750,000	\$ 3,213,000	\$ 1,463,000	54.5%	NA	NA
2009	\$ 2,100,000	\$ 3,213,000	\$ 1,113,000	65.4%	NA	NA
2010	\$ 1,969,000	\$ 4,703,000	\$ 2,734,000	41.9%	NA	NA
2011	\$ 2,723,775	\$ 4,703,000	\$ 1,979,225	57.9%	NA	NA
2012	\$ 2,858,401	\$ 4,703,000	\$ 1,844,599	60.8%	NA	NA
2013	\$ 2,880,000	\$ 4,867,000	\$ 1,987,000	59.2%	NA	NA

*Note due to the limited number of active employees in the General Employee Plan and no active employees in the Sworn Safety Plan the annual contribution is no longer calculated as a percent of total payroll.

**East Bay Regional Park District
 Required Supplementary Information, continued
 For the year ended December 31, 2013**

EBRPD Retirement Plans Schedule of Employer Contributions (as required by GASB Statement No. 25)

General Employee Plan:			
Valuation Date	Annual Required Contribution (ARC)	Employer Contribution	% Contributed
2008	\$ 1,593,000	\$ 1,691,423	106.2%
2009	\$ 1,593,000	\$ 1,695,831	106.5%
2010	\$ 2,046,000	\$ 1,682,197	82.2%
2011	\$ 2,046,000	\$ 4,634,975	226.5%
2012	\$ 2,130,789	\$ 2,175,061	102.1%
2013	\$ 2,048,000	\$ 2,104,116	102.7%
Sworn Safety Plan:			
Valuation Date	Annual Required Contribution (ARC)	Employer Contribution	% Contributed
2008	\$ 147,000	\$ -	0.0%
2009	\$ 147,000	\$ 294,000	200.0%
2010	\$ 168,000	\$ 241,000	143.5%
2011	\$ 168,000	\$ 1,095,000	651.8%
2012	\$ 186,000	\$ 186,000	100.0%
2013	\$ 186,000	\$ 186,000	100%

The assets of the EBRPD Retirement Plans have been included as a trust fund in the East Bay Regional Park District financial statements, since the District has the fiduciary responsibility over this plan.

The EBRPD Retirement Plans do not issue separate audited annual financial statements.

B. Public Employees' Retirement System (CalPERS) Schedule of Funding Progress

A schedule of funding progress as of the actuarial valuation date of June 30, 2009, 2010 and 2012 (the latest information available), of actuarial valuations is presented below. Note that in 2003 the District's safety employees became part of a CalPERS Risk Pool for employers with less than 100 active plan members. As part of a cost-sharing multiple-employer defined benefit plan, disclosure of the schedule of funding progress is not required.

CalPERS Miscellaneous Plan

Valuation Date	Actuarial Value of Assets	Actuarial Accrued Liability	Total UAAL	Funded Ratio	Annual Covered Payroll	UAAL as % of Payroll
2010	\$ 127,339,913	\$ 178,522,290	\$ 51,182,377	71.3%	\$ 35,575,222	143.9%
2011	\$ 142,360,987	\$ 195,859,156	\$ 53,498,169	72.7%	\$ 36,075,622	148.3%
2012	\$ 155,644,918	\$ 207,084,242	\$ 51,439,324	75.2%	\$ 35,405,370	145.3%

Audited annual financial statements and ten-year trend information are available from CalPERS at P.O. Box 942709, Sacramento, CA 94229-2709

**East Bay Regional Park District
 Required Supplementary Information, continued
 For the year ended December 31, 2013**

3. SCHEDULE OF FUNDING PROGRESS FOR OTHER POST EMPLOYMENT BENEFITS (OPEB)

Schedule of funding progress as of the actuarial valuation date of January 1, 2011, 2012, and 2013, of actuarial valuations is presented below.

OPEB

Valuation Date	Actuarial Value of Assets	Actuarial Accrued Liability	Total UAAL	Funded Ratio	Annual Covered Payroll	UAAL as % of Payroll
2011	\$ 17,235,000	\$ 44,654,000	\$ 27,419,000	38.6%	\$ 46,050,000	59.5%
2012	\$ 20,543,000	\$ 44,634,000	\$ 24,091,000	46.0%	\$ 44,098,000	54.6%
2013	\$ 26,248,000	\$ 54,271,000	\$ 28,023,000	48.4%	\$ 45,531,000	61.5%

SUPPLEMENTARY INFORMATION

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NON-MAJOR GOVERNMENTAL FUNDS

Landscape and Lighting District - The Two-County Regional Trails Landscape and Lighting Assessment District and the East Contra Costa County Landscape and Lighting Assessment District are presented in this column. The special assessments levied on property within these districts are additional sources of funding, which supplement General Fund resources, supporting operation, maintenance and servicing of parks and trails within these districts.

Zones of Benefit - Accounting for the Five Canyons, Dublin Hills, Walpert Ridge, San Ramon Hills, Stone Valley and Gateway Valley/Sibley Volcanic Zones of Benefit comprise the information in this column. Zones of benefit assessments are sources of funding used to support the operations, maintenance and service of specific trails, open space areas, and facility improvements, or provide landscaping, irrigation, fencing, gates, and signs, in specific locations, which benefit the assessed parcels within the benefit districts.

Measure CC (Public Safety and Environmental Maintenance Zone 1) - Measure CC excise tax was approved by property owners in Alameda, Albany, Berkeley, Emeryville, Oakland, Piedmont, Richmond, San Pablo, El Cerrito, as well as some unincorporated areas in Alameda and Contra Costa Counties. The funds are used for additional public safety, wildfire protection, public access and environmental maintenance of the parks and trails within these areas.

Mitigation - This fund accounts for the amounts the District receives from mitigation agreements associated with land acquisitions and developments. Expenditure of these funds is restricted by the terms of the agreements.

Other Special Revenue Funds - Included in this column are:

- Martin Luther King Jr. Intern Program, in which revenue is expended on internship awards for individual or community projects related to the ideals of Martin Luther King, Jr.
- Ardenwood/Coyote Hills Trail Fund accounts for the resources related to the maintenance of a linear park and trail from Ardenwood to Coyote Hills Park.
- The Gift Fund accounts for gifts made to the District by private parties. The use of gift funds is restricted by the terms of the underlying agreements or conditions related to the gift.
- McLaughlin Eastshore State Park accounts for funds received from the State for the operations and maintenance of the jointly owned property.
- The public safety funds account for assets seizures and asset forfeitures, related to criminal activity in which the District police department was involved in arrests and/or investigation. The former are held until the criminal case is adjudicated. The latter are distributed to the District for restricted Public Safety use.
- **Measure WW Local Grant Fund** – This fund accounts for the amounts granted to local agencies for park projects funded through the \$125 million portion of the Measure WW. Sources for funding are transferred from the Measure WW Project Fund, which holds the bond proceeds.

**East Bay Regional Park District
Combining Balance Sheet
Non-Major Governmental Funds
December 31, 2013**

		Special Revenue Funds		
		Landscape		
		Lighting District	Zone of Benefit	Measure CC
ASSETS				
Cash and investments		\$ 3,053,133	\$ 640,489	\$ 2,283,831
Receivables:				
Property usage receivable		-	-	-
Taxes and other receivables		1,971,600	53,490	1,488,900
Total assets		5,024,733	693,979	3,772,731
LIABILITIES				
Accounts payable		\$ 19,322	\$ 187	\$ 103
Accrued payroll and related liabilities		100,126	670	1,500
Total liabilities		119,448	857	1,603
DEFERRED INFLOWS OF RESOURCES				
Unavailable revenue		1,971,600	53,490	1,488,900
FUND BALANCES				
Non-spendable		-	-	-
Restricted		2,933,685	639,632	2,282,228
Committed		-	-	-
Assigned		-	-	-
Total fund balances		2,933,685	639,632	2,282,228
Total liabilities, deferred inflows and fund balances		\$ 5,024,733	\$ 693,979	\$ 3,772,731

Special Revenue Funds					
Mitigation	Other Special Revenue	Measure WW Local Grant	Permanent Funds	Total Non-Major Governmental Funds	
\$ 4,037,349	\$ 9,695,533	\$ 442,223	\$ 3,962,543	\$ 24,115,101	
80,000	22,030	-	-	102,030	
-	-	-	-	3,513,990	
4,117,349	9,717,563	442,223	3,962,543	27,731,121	
\$ -	\$ 6,973	\$ 432,830	\$ -	\$ 459,415	
-	1,353	6,611	-	110,260	
-	8,326	439,441	-	569,675	
80,000	-	-	-	3,593,990	
-	-	-	3,707,308	3,707,308	
2,839,834	8,169,669	2,782	255,235	17,123,065	
1,048,410	-	-	-	1,048,410	
149,105	1,539,568	-	-	1,688,673	
4,037,349	9,709,237	2,782	3,962,543	23,567,456	
\$ 4,117,349	\$ 9,717,563	\$ 442,223	\$ 3,962,543	\$ 27,731,121	

**East Bay Regional Park District
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Non-Major Governmental Funds
For the year ended December 31, 2013**

		Special Revenue Funds		
		Landscape		
		Lighting Districts	Zones of Benefit	Measure CC
REVENUES				
Property taxes and assessments	\$	4,963,963	\$ 118,874	\$ 3,278,859
Charges for services		803	-	-
Interest		15,537	4,254	6,540
Property usage		-	-	-
Miscellaneous		-	-	-
Total revenues		4,980,303	123,128	3,285,399
EXPENDITURES				
Current:				
Finance/Management Services Division		37,336	700	100,000
Land Division		-	-	-
Legal Division		-	-	-
Operations Division		4,314,825	55,970	-
Public Safety Division		-	-	-
Total expenditures		4,352,161	56,670	100,000
REVENUES OVER (UNDER) EXPENDITURES		628,142	66,458	3,185,399
OTHER FINANCING SOURCES (USES)				
Transfers in		-	-	5,436
Transfers out		-	-	(3,372,230)
Total other financing sources (uses)		-	-	(3,366,794)
NET CHANGE IN FUND BALANCES		628,142	66,458	(181,395)
FUND BALANCES				
Beginning of year		2,305,543	573,174	2,463,623
End of year	\$	\$ 2,933,685	\$ 639,632	\$ 2,282,228

Special Revenue Funds				
Mitigation	Other Special Revenue	Measure WW Local Grant	Permanent Funds	Total Non-Major Governmental Funds
\$ -	\$ -	\$ -	\$ -	\$ 8,361,696
14,500	33,670	-	-	48,973
23,202	81,535	-	27,335	158,403
-	517,717	-	-	517,717
798,080	79,090	-	-	877,170
835,782	712,012	-	27,335	9,963,959
-	-	11,521,060	-	11,659,096
58,578	34,164	-	-	92,742
29,045	-	-	-	29,045
-	50,780	-	-	4,421,575
-	8,500	-	-	8,500
87,623	93,444	11,521,060	-	16,210,958
748,159	618,568	(11,521,060)	27,335	(6,246,999)
14,000	-	11,522,012	-	11,541,448
(40,600)	(374,300)	-	(19,000)	(3,806,130)
(26,600)	(374,300)	11,522,012	(19,000)	7,735,318
721,559	244,268	952	8,335	1,488,319
3,315,790	9,464,969	1,830	3,954,208	22,079,137
\$ 4,037,349	\$ 9,709,237	\$ 2,782	\$ 3,962,543	\$ 23,567,456

**East Bay Regional Park District
Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual
Debt Service Fund
For the year ended December 31, 2013**

	Original Budget	Final Budget	Actual Amounts	Variance from Final Budget Positive (Negative)
REVENUES				
Property taxes and assessments	\$ 16,030,000	\$ 16,030,000	\$ 22,810,063	\$ 6,780,063
Interest	9,400	9,400	44,410	35,010
Total revenues	16,039,400	16,039,400	22,854,473	6,815,073
EXPENDITURES				
Current:				
Finance/Management Services Division	16,000	18,300	13,879	4,421
Debt service:				
Principal	14,415,000	14,415,000	14,415,000	-
Interest expense	5,488,590	5,488,590	5,488,528	62
Total expenditures	19,919,590	19,921,890	19,917,407	4,483
REVENUES OVER (UNDER) EXPENDITURES	(3,880,190)	(3,882,490)	2,937,066	6,819,556
OTHER FINANCING SOURCES (USES)				
Premium on issuance of debt	-	-	4,653,469	4,653,469
Transfers in	1,435,520	1,601,417	1,601,417	-
Total other financing sources (uses)	1,435,520	1,601,417	6,254,886	4,653,469
NET CHANGE IN FUND BALANCE	\$ (2,444,670)	\$ (2,281,073)	9,191,952	\$ 11,473,025
Beginning of year			12,728,259	
End of year			\$ 21,920,211	

**East Bay Regional Park District
Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual
Project Fund
For the year ended December 31, 2013**

	Original Budget	Final Budget	Actual Amounts	Variance from Final Budget Positive (Negative)
REVENUES				
Charges for services	\$ -	\$ -	\$ 18,887	\$ 18,887
Interest	320,000	320,000	83,661	(236,339)
Property usage	-	-	4,543	4,543
Inter-agency agreements and grants	221,000	3,278,989	4,930,724	1,651,735
Miscellaneous	-	2,670,477	822,586	(1,847,891)
Total revenues	541,000	6,269,466	5,860,401	(409,065)
EXPENDITURES				
Current:				
Finance/Management Services Division	452,300	1,333,789	230,027	1,103,762
Land Division	425,180	2,192,135	324,130	1,868,005
Operations Division	2,721,270	4,071,700	2,736,117	1,335,583
Planning/Stewardship/Development Division	4,110,780	7,449,298	8,124,752	(675,454)
Public Affairs Division	-	-	26,389	(26,389)
Public Safety Division	1,887,240	2,782,561	1,599,626	1,182,935
Debt service:				
Cost of issuance	-	-	435,182	(435,182)
Capital outlay	7,394,700	15,302,286	16,608,946	(1,306,660)
Total expenditures	16,991,470	33,131,769	30,085,169	3,046,600
REVENUES OVER (UNDER) EXPENDITURES	(16,450,470)	(26,862,303)	(24,224,768)	2,637,535
OTHER FINANCING SOURCES (USES)				
Debt issuance	-	-	80,000,000	80,000,000
Transfers in	13,723,150	22,517,639	12,610,409	(9,907,230)
Transfers out	(23,503,780)	(26,241,582)	(11,608,814)	14,632,768
Total other financing sources (uses)	(9,780,630)	(3,723,943)	81,001,595	84,725,538
NET CHANGE IN FUND BALANCE	\$ (26,231,100)	\$ (30,586,246)	56,776,827	\$ 87,363,073
Beginning of year			87,198,194	
End of year			<u>\$ 143,975,021</u>	

**East Bay Regional Park District
Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual
Landscape and Lighting Districts Special Revenue Fund
For the year ended December 31, 2013**

	Original Budget	Final Budget	Actual Amounts	Variance from Final Budget Positive (Negative)
REVENUES				
Property taxes and assessments	\$ 4,620,000	\$ 4,620,000	\$ 4,963,963	\$ 343,963
Interest	-	-	15,537	15,537
Charges for services	-	-	803	803
Total revenues	4,620,000	4,620,000	4,980,303	360,303
EXPENDITURES				
Current:				
Finance/Management Services Division	37,700	37,700	37,336	364
Operations Division	4,528,060	4,601,736	4,314,825	286,911
Total expenditures	4,565,760	4,639,436	4,352,161	287,275
REVENUES OVER (UNDER) EXPENDITURES	54,240	(19,436)	628,142	647,578
NET CHANGE IN FUND BALANCE	\$ 54,240	\$ (19,436)	628,142	\$ 647,578
Beginning of year			2,305,543	
End of year			<u>\$ 2,933,685</u>	

**East Bay Regional Park District
Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual
Zones of Benefit Special Revenue Fund
For the year ended December 31, 2013**

	Original Budget	Final Budget	Actual Amounts	Variance from Final Budget Positive (Negative)
REVENUES				
Property taxes and assessments	\$ 113,600	\$ 113,600	\$ 118,874	\$ 5,274
Interest	3,000	3,000	4,254	1,254
Total revenues	116,600	116,600	123,128	6,528
EXPENDITURES				
Current:				
Finance/Management Services Division	700	700	700	-
Operations Division	82,820	83,731	55,970	27,761
Total expenditures	83,520	84,431	56,670	27,761
REVENUES OVER (UNDER) EXPENDITURES	33,080	32,169	66,458	34,289
NET CHANGE IN FUND BALANCE	\$ 33,080	\$ 32,169	66,458	\$ 34,289
Beginning of year			573,174	
End of year			<u>\$639,632</u>	

**East Bay Regional Park District
Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual
Measure CC Special Revenue Fund
For the year ended December 31, 2013**

	Original Budget	Final Budget	Actual Amounts	Variance from Final Budget Positive (Negative)
REVENUES				
Property taxes and assessments	\$ 3,115,000	\$ 3,115,000	\$ 3,278,859	\$ 163,859
Interest	9,000	9,000	6,540	(2,460)
Total revenues	3,124,000	3,124,000	3,285,399	161,399
EXPENDITURES				
Current:				
Finance/Management Services Division	100,000	100,000	100,000	-
Operations Division	980	980	-	980
Total expenditures	100,980	100,980	100,000	980
REVENUES OVER (UNDER) EXPENDITURES	3,023,020	3,023,020	3,185,399	162,379
OTHER FINANCING SOURCES (USES)				
Transfer in	-	5,436	5,436	-
Transfers out	(3,371,130)	(3,372,230)	(3,372,230)	-
Total other financing sources (uses)	(3,371,130)	(3,366,794)	(3,366,794)	-
NET CHANGE IN FUND BALANCE	\$ (348,110)	\$ (343,774)	(181,395)	\$ 162,379
Beginning of year			2,463,623	
End of year			\$ 2,282,228	

**East Bay Regional Park District
Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual
Mitigation Special Revenue Fund
For the year ended December 31, 2013**

	Original Budget	Final Budget	Actual Amounts	Variance from Final Budget Positive (Negative)
REVENUES				
Charges for services	\$ -	\$ -	\$ 14,500	\$ 14,500
Interest	25,000	25,000	23,202	(1,798)
Property usage	80,000	80,000	-	(80,000)
Miscellaneous	-	-	798,080	798,080
Total revenues	105,000	105,000	835,782	730,782
EXPENDITURES				
Current:				
Land Division	121,590	129,016	58,578	70,438
Legal Division	37,000	37,000	29,045	7,955
Total expenditures	158,590	166,016	87,623	78,393
REVENUES OVER (UNDER) EXPENDITURES	(53,590)	(61,016)	748,159	809,175
OTHER FINANCING SOURCES (USES)				
Transfer in	14,000	14,000	14,000	-
Transfers out	(40,600)	(40,600)	(40,600)	-
Total other financing sources (uses)	(26,600)	(26,600)	(26,600)	-
NET CHANGE IN FUND BALANCE	\$ (80,190)	\$ (87,616)	721,559	\$ 809,175
Beginning of year			3,315,790	
End of year			<u>\$ 4,037,349</u>	

**East Bay Regional Park District
Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual
Other Special Revenue Funds
For the year ended December 31, 2013**

	Original Budget	Final Budget	Actual Amounts	Variance from Final Budget Positive (Negative)
REVENUES				
Charges for services	\$ 50,000	\$ 50,000	\$ 33,670	\$ (16,330)
Interest	57,000	57,000	81,535	24,535
Property usage	469,800	469,800	517,717	47,917
Miscellaneous	27,000	27,000	79,090	52,090
Total revenues	603,800	603,800	712,012	108,212
EXPENDITURES				
Current:				
Land Division	57,260	57,260	34,164	23,096
Operations Division	60,040	60,956	50,780	10,176
Planning/Stewardship/Develop Division	-	-	-	
Public Safety Division		10,368	-	10,368
Total expenditures	117,300	128,584	84,944	43,640
REVENUES OVER (UNDER) EXPENDITURES	486,500	475,216	627,068	151,852
OTHER FINANCING SOURCES (USES)				
Transfers out	(281,800)	(374,300)	(374,300)	-
Total other financing sources (uses)	(281,800)	(374,300)	(374,300)	-
NET CHANGE IN FUND BALANCE	\$ 204,700	\$ 100,916	252,768	\$ 151,852
Beginning of year			9,464,969	
End of year			<u>\$9,717,737</u>	

**East Bay Regional Park District
Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual
Measure WW Local Grant Special Revenue Fund
For the year ended December 31, 2013**

	Original Budget	Final Budget	Actual Amounts	Variance from Final Budget Positive (Negative)
EXPENDITURES				
Current:				
Finance/Management Services Division	\$ 17,253,780	\$ 17,256,693	\$ 11,521,060	\$ 5,735,633
Total expenditures	<u>17,253,780</u>	<u>17,256,693</u>	<u>11,521,060</u>	<u>5,735,633</u>
REVENUES OVER (UNDER) EXPENDITURES	<u>(17,253,780)</u>	<u>(17,256,693)</u>	<u>(11,521,060)</u>	<u>(5,735,633)</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	17,253,780	17,253,780	11,522,012	(5,731,768)
Total other financing sources (uses)	<u>17,253,780</u>	<u>17,253,780</u>	<u>11,522,012</u>	<u>(5,731,768)</u>
NET CHANGE IN FUND BALANCE	<u>\$ -</u>	<u>\$ (2,913)</u>	952	<u>\$ 3,865</u>
Beginning of year			1,830	
End of year			<u>\$ 2,782</u>	

East Bay Regional Park District
Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual
Permanent Funds
For the year ended December 31, 2013

	Original Budget	Final Budget	Actual Amounts	Variance from Final Budget Positive (Negative)
REVENUES				
Charges for services	\$ 50,000	\$ 50,000	\$ 33,670	\$ (16,330)
Interest	57,000	57,000	81,535	24,535
Property usage	469,800	469,800	517,717	47,917
Miscellaneous	27,000	27,000	79,090	52,090
Total revenues	603,800	603,800	712,012	108,212
EXPENDITURES				
Current:				
Land Division	57,260	57,260	34,164	23,096
Operations Division	60,040	60,956	50,780	10,176
Planning/Stewardship/Develop Division	-	-	-	-
Public Safety Division		10,368	-	10,368
Total expenditures	117,300	128,584	84,944	43,640
REVENUES OVER (UNDER) EXPENDITURES	486,500	475,216	627,068	151,852
OTHER FINANCING SOURCES (USES)				
Transfers out	(281,800)	(374,300)	(374,300)	-
Total other financing sources (uses)	(281,800)	(374,300)	(374,300)	-
NET CHANGE IN FUND BALANCE	\$ 204,700	\$ 100,916	252,768	\$ 151,852
Beginning of year			9,464,969	
End of year			<u>\$9,717,737</u>	

INTERNAL SERVICE FUNDS

Internal Service Funds are used to finance and account for special activities and services performed by a designated department for other departments in the District on a cost reimbursement basis.

Workers' Compensation - This fund accounts for workers' compensation insurance, claims, administrative costs, and back fill of positions relating to injuries and is supported by payroll charges.

Major Infrastructure Renovation and Replacement - This fund accounts for the accumulation of resource required to maintain and replace the District's major infrastructure components such as paving, pipes and pumps, water systems, utilities, bridges, etc. The funding comes via interfund transfers from the General Fund.

Major Equipment Replacement - This fund accounts for the planning and expenditure of funds for high cost equipment replacement and is funded through intra-District charges paid by departments with equipment on the replacement list.

General Liability - This fund accounts for general insurance premiums, claims, adjustor fees and attorney fees and is supported by intra-District charges paid by all departments.

Employee Benefits - This fund is supported by payroll charges and intra-District charges and is responsible for District wide vacation payouts, EBRPD Retirement Plan contributions, self-insured dental and unemployment claims and benefit administration fees.

**East Bay Regional Park District
Combining Statement of Net Position
Internal Service Funds
December 31, 2013**

	Workers' Compensation	Major Infrastructure Renovation/Replace	Major Equipment Replacement
ASSETS			
Current assets:			
Cash and investments	\$ 10,729,495	\$ 3,635,019	\$ 11,553,213
Accounts receivable	500,450	-	-
Prepaid items and deposits	357,803	-	-
Total assets	11,587,748	3,635,019	11,553,213
LIABILITIES			
Current liabilities:			
Accounts payable	-	-	3,287
Accrued payroll and related liabilities	9,947	-	-
Due to other funds	-	-	-
Accrued claims - due within one year	2,127,600	-	-
Compensated absences - due within one year	5,967	-	-
Total current liabilities	2,143,514	-	3,287
Non-current liabilities:			
Accrued claims - due in more than one year	7,472,400	-	-
Compensated absences - due in more than one year	28,322	-	-
Total non-current liabilities	7,500,722	-	-
Total liabilities	9,644,236	-	3,287
NET POSITION			
Unrestricted	1,943,512	3,635,019	11,549,926
Total net position	\$ 1,943,512	\$ 3,635,019	\$ 11,549,926

General Liability	Employee Benefits	Total
\$ 4,226,078	\$ 1,914,094	\$ 32,057,899
1,692	93,906	596,048
269,973	81,300	709,076
<u>4,497,743</u>	<u>2,089,300</u>	<u>33,363,023</u>
13,195	651,543	668,025
7,993	65,567	83,507
489,745	-	489,745
497,200	38,000	2,662,800
2,133	-	8,100
<u>1,010,266</u>	<u>755,110</u>	<u>3,912,177</u>
902,800	-	8,375,200
31,948	-	60,270
<u>934,748</u>	<u>-</u>	<u>8,435,470</u>
<u>1,945,014</u>	<u>755,110</u>	<u>12,347,647</u>
2,552,729	1,334,190	21,015,376
<u>\$ 2,552,729</u>	<u>\$ 1,334,190</u>	<u>\$ 21,015,376</u>

**East Bay Regional Park District
Combining Statement of Revenue, Expenses and Changes in Net Position
Internal Service Funds
For the year ended December 31, 2013**

	Workers' Compensation	Major Infrastructure Renovation/Replace	Major Equipment Replacement
OPERATING REVENUES			
Charges for services	\$ 3,229,682	\$ -	\$ 692,489
Other revenue	575,677	-	-
Total operating revenues	3,805,359	-	692,489
OPERATING EXPENSES			
Cost of services	347,109	-	-
Claims	2,080,155	-	-
General and Administrative	656,880	-	-
Total operating expenses	3,084,144	-	-
OPERATING INCOME (LOSS)	721,215	-	692,489
NONOPERATING REVENUES (EXPENSES)			
Interest income	80,651	24,841	77,466
INCOME (LOSS) BEFORE TRANSFERS	801,866	24,841	769,955
TRANSFERS			
Transfers in	-	2,000,000	-
Transfers out	-	(1,194,715)	(250,509)
Total transfers	-	805,285	(250,509)
CHANGE IN NET POSITION	801,866	830,126	519,446
NET POSITION (DEFICIT)			
Beginning of year	1,141,646	2,804,893	11,030,480
End of year	\$ 1,943,512	\$ 3,635,019	\$ 11,549,926

	General Liability	Employee Benefits	Total
	\$ 1,655,000	\$ 4,253,269	\$ 9,830,440
	845,635	-	1,421,312
	2,500,635	4,253,269	11,251,752
	786,446	2,842,197	3,975,752
	437,170	1,238,510	3,755,835
	327,939	113,279	1,098,098
	1,551,555	4,193,986	8,829,685
	949,080	59,283	2,422,067
	23,588	14,133	220,679
	972,668	73,416	2,642,746
	-	-	2,000,000
	(801,201)	-	(2,246,425)
	(801,201)	-	(246,425)
	171,467	73,416	2,396,321
	2,381,262	1,260,774	18,619,055
	\$ 2,552,729	\$ 1,334,190	\$ 21,015,376

**East Bay Regional Park District
Combining Statement of Cash Flows
Internal Service Funds
For the year ended December 31, 2013**

	Workers' Compensation	Major Infrastructure Renovation/Replace	Major Equipment Replacement
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from customers/other	\$ 3,381,746	\$ -	\$ 693,467
Payments to suppliers	(698,879)	-	-
Payments to employees	(415,924)	-	-
Claims paid	(1,690,155)	-	-
Net cash provided/(used) by operating activities	576,788	-	693,467
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES			
Due to other fund	-	-	-
Transfers in	-	2,000,000	-
Transfers out	-	(1,194,715)	(250,509)
Net cash provided/(used) for noncap financing activity	-	805,285	(250,509)
CASH FLOWS FROM INVESTING ACTIVITIES			
Interest	80,651	24,841	77,466
Net cash provided/(used) by investing activities	80,651	24,841	77,466
Net increase/(decrease) in cash and cash equivalents	657,439	830,126	520,424
CASH AND CASH EQUIVALENTS			
Beginning of year	10,072,056	2,804,893	11,032,789
End of year	\$ 10,729,495	\$ 3,635,019	\$ 11,553,213
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED BY OPERATING ACTIVITIES			
Operating income (loss)	\$ 721,215	\$ -	\$ 692,489
Adjustments to reconcile operating income (loss) to cash flows from operating activities:			
Changes in assets and liabilities:			
Accounts receivable	(423,613)	-	-
Prepaid items and deposits	(97,652)	-	-
Accounts payable	-	-	978
Accrued payroll and related liabilities	(13,162)	-	-
Accrued claims	390,000	-	-
Net cash provided/(used) by operating activities	\$ 576,788	\$ -	\$ 693,467

General Liability	Employee Benefits	Total
\$ 2,516,012	\$ 4,180,623	\$ 10,771,848
(810,391)	-	(1,509,270)
(293,074)	(2,855,853)	(3,564,851)
(106,170)	(1,245,310)	(3,041,635)
<u>1,306,377</u>	<u>79,460</u>	<u>2,656,092</u>
(725,351)	-	(725,351)
-	-	2,000,000
(801,201)	-	(2,246,425)
<u>(1,526,552)</u>	<u>-</u>	<u>(971,776)</u>
23,588	14,133	220,679
<u>23,588</u>	<u>14,133</u>	<u>220,679</u>
(196,587)	93,593	1,904,995
4,422,665	1,820,501	30,152,904
<u>\$ 4,226,078</u>	<u>\$ 1,914,094</u>	<u>\$ 32,057,899</u>
\$ 949,080	\$ 59,283	\$ 2,422,067
15,377	(72,646)	(480,882)
434	-	(97,218)
7,566	99,623	108,167
2,920	-	(10,242)
331,000	(6,800)	714,200
<u>\$ 1,306,377</u>	<u>\$ 79,460</u>	<u>\$ 2,656,092</u>

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TAB

STATISTICAL SECTION

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**East Bay Regional Park District
Statistical Section
For the year ended December 31, 2013**

This part of the East Bay Regional Park District Comprehensive Annual Financial Report provides information that improves understandability of financial statements, note disclosures, and required supplementary information. The District has only governmental activities, and thus the governmental activity amounts equal the primary government amounts.

Contents

Financial Trends

These schedules depict financial trend information.

Revenue Capacity

These schedules provide information about the District's most significant local revenue source.

Debt Capacity

These schedules display the District's current level of debt, and help the reader assess the District's ability to issue additional future debt.

Demographic and Economic Information

These schedules show indicators that help in understanding the environment within which the District's financial activities take place.

Operating Information

These schedules present services and infrastructure data, relating financial information to the services the District provides and the activities it performs.

Sources: Unless otherwise noted, the information in these schedules is derived from the Comprehensive Annual Financial Reports for the relevant years.

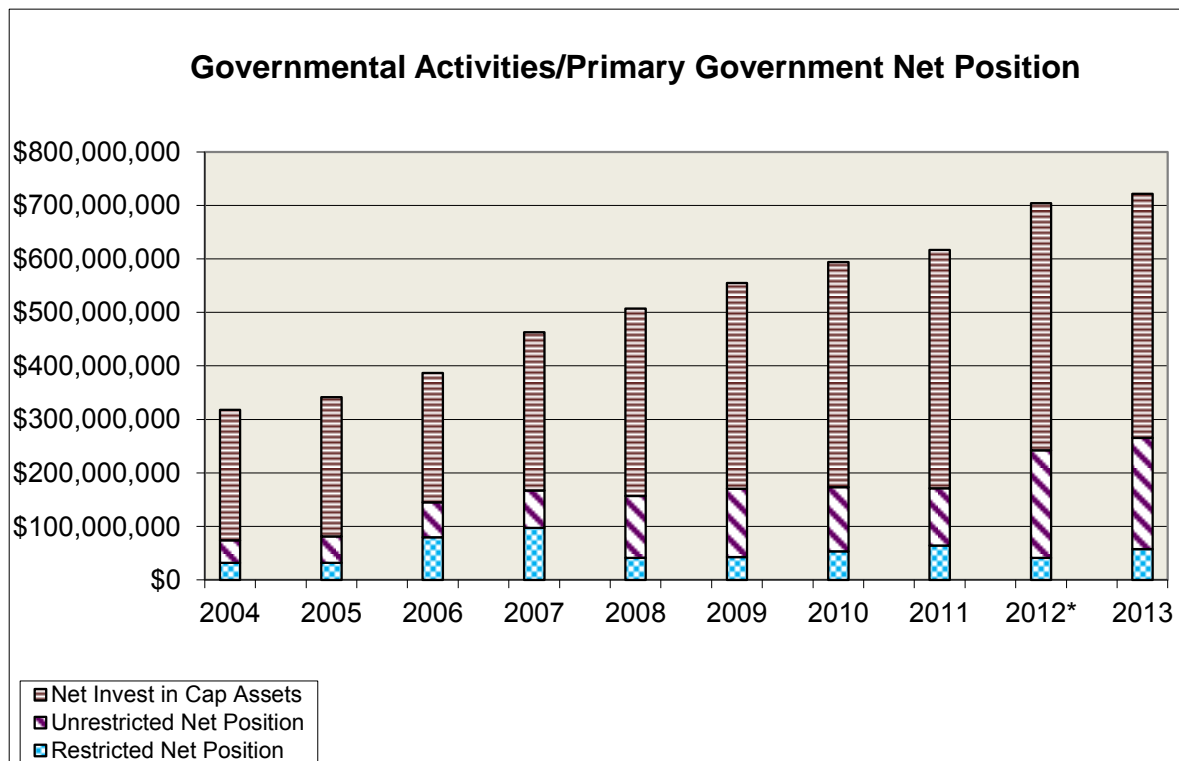
**East Bay Regional Park District
Net Position
Last Ten Fiscal Years**

	Year ended December 31,			
	2004	2005	2006	2007
Governmental Activities/Primary Government				
Net investment in capital assets	\$ 243,364,372	\$ 260,401,572	\$ 241,985,865	\$ 295,619,074
Restricted for:				
Capital projects	15,696,137	12,880,788	55,801,616	66,038,450
Debt service	8,574,562	9,387,412	12,480,224	16,558,074
Special projects	7,437,575	9,758,963	11,389,797	14,771,806
Operations				
Pension obligation				
Mitigation projects:				
Expendable				
Nonexpendable				
Total restricted net position	<u>31,708,274</u>	<u>32,027,163</u>	<u>79,671,637</u>	<u>97,368,330</u>
Unrestricted	<u>42,580,488</u>	<u>49,334,475</u>	<u>65,213,569</u>	<u>69,708,084</u>
Total governmental activities/ primary government net position	<u>\$ 317,653,154</u>	<u>\$ 341,763,210</u>	<u>\$ 386,871,071</u>	<u>\$ 462,695,488</u>

* as restated

Source: East Bay Regional Park District.

Year ended December 31,					
2008	2009	2010	2011	2012*	2013
\$ 350,404,884	\$ 384,801,194	\$ 420,410,465	\$ 445,133,895	\$ 461,617,626	\$ 456,160,622
9,731,399	8,948,410	18,522,764	34,662,211	-	-
20,116,946	26,338,455	20,925,374	14,472,963	12,730,090	21,922,993
11,561,039	7,203,058	14,109,436	15,142,325	5,447,693	10,668,872
				16,010,839	17,831,009
				3,221,351	3,128,758
				246,900	255,235
				3,707,308	3,707,308
<u>41,409,384</u>	<u>42,489,923</u>	<u>53,557,574</u>	<u>64,277,499</u>	<u>41,364,181</u>	<u>57,514,175</u>
<u>115,320,521</u>	<u>127,527,580</u>	<u>119,897,765</u>	<u>107,027,746</u>	<u>201,119,691</u>	<u>207,707,342</u>
<u>\$ 507,134,789</u>	<u>\$ 554,818,697</u>	<u>\$ 593,865,804</u>	<u>\$ 616,439,140</u>	<u>\$ 704,101,498</u>	<u>\$ 721,382,139</u>



East Bay Regional Park District
Changes in Net Position
Last Ten Fiscal Years

	Year ended December 31,			
	2004	2005	2006	2007
Governmental Activities				
Expenses				
Executive and Legislative Division	\$ 2,129,832	\$ 2,019,860	\$ 2,264,328	\$ 1,777,502
Finance and Management Services Division	6,037,457	5,278,264	6,313,639	8,767,117
Human Resources Division	1,338,041	1,453,997	1,510,867	1,812,495
Land Division	1,742,154	1,803,833	2,163,581	7,913,281
Legal Division	2,096,420	1,955,885	1,271,127	1,399,926
Operations Division	46,788,417	49,968,242	51,068,211	42,698,820
Planning/Stewardship and Develop Division	4,642,492	5,775,520	7,411,272	17,793,485
Public Affairs Division	2,024,445	2,022,814	1,393,443	2,671,478
Public Safety Division	14,507,590	14,745,840	16,337,813	19,501,807
Interest on long-term debt	7,480,490	7,017,634	7,383,969	8,184,436
Total governmental activities/ primary government expenses	88,787,338	92,041,889	97,118,250	112,520,347
Program Revenues				
Charges for services				
Executive and Legislative Division	-	2,899	4,260	1,100
Finance and Management Services Division	15,576	33,015	18,003	53,758
Human Resources Division	-	-	-	-
Land Division	29	531,066	-	151,971
Legal Division	-	-	-	-
Operations Division	11,218,406	13,265,904	14,686,868	16,438,637
Planning/Stewardship and Develop Division	16,180	30,196	51,057	548,139
Public Affairs Division	364	63	-	2,535
Public Safety Division	1,008,297	1,308,318	1,587,376	2,131,624
Operating contributions and grants	1,079,573	1,300,052	1,878,905	2,628,615
Capital contributions and grants	7,031,509	8,660,178	13,395,411	15,391,454
Total governmental activities/ primary government revenues	20,369,934	25,131,691	31,621,880	37,347,833
Total governmental activities/ primary government net revenue/(expense)	(68,417,404)	(66,910,198)	(65,496,370)	(75,172,514)
General Revenues				
General property taxes	83,215,144	86,897,879	103,782,653	115,028,552
General obligation bond property tax	-	-	-	-
Unrestricted interest	914,428	1,198,364	4,982,031	8,912,779
Debt/bond related interest	-	-	-	-
Miscellaneous	1,855,161	1,740,598	1,839,547	696,053
Endowment contribution	-	-	-	-
Extraordinary item	-	-	-	-
Total general/primary government revenues	85,984,733	89,836,841	110,604,231	124,637,384
Change in net position	\$ 17,567,329	\$ 22,926,643	\$ 45,107,861	\$ 49,464,870

Source: East Bay Regional Park District.

Year ended December 31,					
2008	2009	2010	2011	2012	2013
\$ 4,057,850	\$ 2,457,139	\$ 1,988,340	\$ 2,108,946	\$ 1,770,570	\$ 1,882,975
8,785,967	13,186,667	20,036,518	24,209,016	22,146,423	19,727,707
1,980,395	1,851,719	2,006,161	2,210,203	1,901,476	2,048,512
2,936,767	2,291,803	3,697,404	2,555,259	3,090,734	2,942,337
1,305,775	1,572,650	1,362,031	1,205,704	1,089,042	1,293,138
60,732,645	59,669,927	59,848,798	63,925,956	61,499,098	66,914,912
9,416,208	6,457,765	10,549,048	11,282,151	9,911,185	12,913,207
3,072,368	2,961,039	2,983,987	2,968,268	3,101,111	3,191,414
21,925,522	21,156,662	21,280,310	22,852,382	22,701,888	22,678,752
7,567,362	5,744,689	6,220,090	5,312,829	5,059,952	5,500,428
<u>121,780,859</u>	<u>117,350,060</u>	<u>129,972,687</u>	<u>138,630,714</u>	<u>132,271,479</u>	<u>139,093,382</u>
(9,010)	700	150	-	-	-
135,533	1,109,368	409,628	68,465	69,306	90,680
(9,735)	2,446	-	-	42	141
5,697	964,449	392,073	1,251,567	312,792	292,754
41,048	387,650	419,809	7,985	312	65
18,711,809	15,979,011	16,381,249	19,992,488	16,680,067	18,801,985
423,208	(1,584,705)	527,773	1,567,296	689,273	771,752
(6,497)	2,206	1,979	9,408	103	9,738
3,167,222	2,362,737	1,430,186	1,436,299	1,498,593	1,564,449
592,744	514,242	1,229,280	1,777,357	6,928,772	3,768,504
12,621,636	17,838,236	27,365,637	19,189,471	11,324,225	5,360,084
<u>35,673,655</u>	<u>37,576,340</u>	<u>48,157,764</u>	<u>45,300,336</u>	<u>37,503,485</u>	<u>30,660,152</u>
<u>(86,107,204)</u>	<u>(79,773,720)</u>	<u>(81,814,923)</u>	<u>(93,330,378)</u>	<u>(94,767,994)</u>	<u>(108,433,230)</u>
126,141,955	95,015,571	91,042,456	90,797,991	95,554,076	100,152,404
-	30,084,466	28,038,818	22,884,370	20,532,194	25,268,744
7,597,702	2,357,591	829,029	848,442	740,999	191,152
-	-	951,730	611,397	258,204	101,571
-	-	-	-	-	-
-	-	-	-	845,602	-
-	-	-	761,514	-	-
<u>133,739,657</u>	<u>127,457,628</u>	<u>120,862,033</u>	<u>115,903,714</u>	<u>117,931,075</u>	<u>125,713,871</u>
<u>\$ 47,632,453</u>	<u>\$ 47,683,908</u>	<u>\$ 39,047,110</u>	<u>\$ 22,573,336</u>	<u>\$ 23,163,081</u>	<u>\$ 17,280,641</u>

**East Bay Regional Park District
Fund Balance of Governmental Funds
Last Ten Fiscal Years**

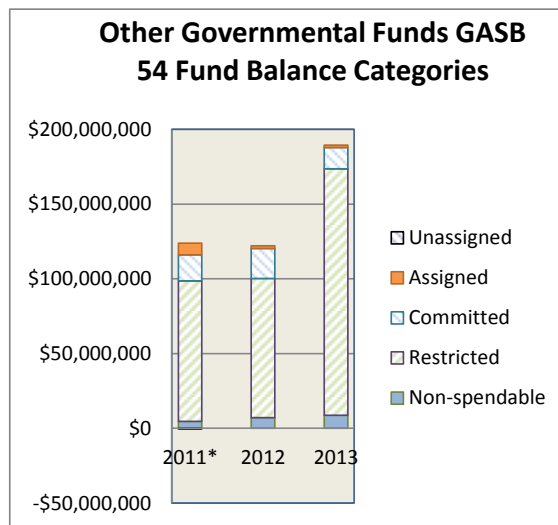
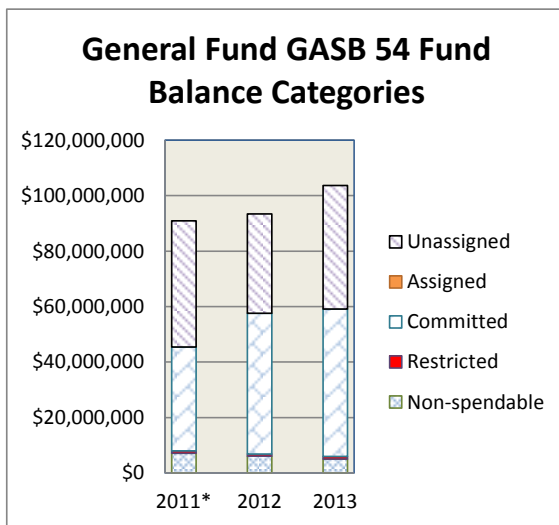
	Year ended December 31,			
	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>
General Fund				
Reserved	\$ 1,377,692	\$ 1,432,379	\$ 1,676,437	\$ 1,787,517
Unreserved, designated in	41,059,101	46,763,083	57,663,178	64,366,025
Unreserved, reported in	-	-	-	-
Non-spendable				
Restricted				
Committed				
Assigned				
Unassigned				
Total General Fund	<u>42,436,793</u>	<u>48,195,462</u>	<u>59,339,615</u>	<u>66,153,542</u>
Other Governmental Funds				
Reserved	13,681,418	17,755,245	31,803,131	30,001,555
Unreserved, designated in:				
Special revenue funds	6,388,091	8,577,801	9,574,267	14,562,231
Project funds	13,413,555	6,917,433	40,218,433	52,657,852
Debt service funds	-	-	-	-
Unreserved reported in:				
Special revenue funds	797	1,129	2,979	-
Project funds	3,145,723	1,219,005	-	-
Permanent funds	-	-	-	-
Non-spendable				
Restricted				
Committed				
Assigned				
Unassigned				
Total other governmental funds	<u>36,629,584</u>	<u>34,470,613</u>	<u>81,598,810</u>	<u>97,221,638</u>
Total governmental funds	<u>\$ 79,066,377</u>	<u>\$ 82,666,075</u>	<u>\$ 140,938,425</u>	<u>\$ 163,375,180</u>

Source: East Bay Regional Park District.

Amounts are reported on modified accrual basis of accounting

* Change in fund balance classification is due to implementation of GASB 54 for year ended December 31, 2011

Year ended December 31,					
2008	2009	2010	2011*	2012	2013
\$ 2,399,652	\$ 10,325,522	\$ 8,912,139			
14,058,921	22,197,891	48,915,671			
56,494,885	49,466,329	30,772,533			
			\$ 7,100,622	\$ 6,071,345	\$ 4,958,575
			825,797	758,115	965,961
			37,438,615	50,747,150	53,170,381
			-	-	-
			45,556,883	35,795,631	44,514,739
<u>72,953,458</u>	<u>81,989,742</u>	<u>88,600,343</u>	<u>90,921,917</u>	<u>93,372,241</u>	<u>103,609,656</u>
24,952,651	41,872,957	36,561,520			
-	-	-			
6,280,851	6,266,942	6,246,125			
-	-	-			
18,139,662	17,815,242	15,892,728			
51,896,150	118,060,011	94,684,577			
-	-	233,583			
			4,568,866	7,034,880	8,639,893
			94,109,584	93,224,456	165,042,494
			17,375,615	19,969,351	14,091,628
			7,844,564	1,776,903	1,688,673
			(389,322)	-	-
<u>101,269,314</u>	<u>184,015,152</u>	<u>153,618,533</u>	<u>123,509,307</u>	<u>122,005,590</u>	<u>189,462,688</u>
<u>\$ 174,222,772</u>	<u>\$ 266,004,894</u>	<u>\$ 242,218,876</u>	<u>\$ 214,431,224</u>	<u>\$ 215,377,831</u>	<u>\$ 293,072,344</u>



East Bay Regional Park District
Changes in Fund Balances of Governmental Funds
Last Ten Fiscal Years

	Year ended December 31,			
	2004	2005	2006	2007
REVENUES:				
Property taxes and assessments	\$ 87,582,145	\$ 92,839,802	\$ 111,269,118	\$ 122,971,647
Charges for services	7,740,124	7,954,035	8,454,900	9,398,530
Interest	831,531	1,735,308	4,652,472	8,912,779
Property usage	1,258,474	1,406,639	1,467,508	1,703,143
Interagency agreements and grants	5,440,153	6,649,019	10,651,396	15,066,253
Miscellaneous	3,374,956	4,167,022	5,401,349	4,053,891
Total revenues	106,227,383	114,751,825	141,896,743	162,106,243
EXPENDITURES:				
Current:				
Executive and Legislative Division	2,149,163	1,875,978	2,235,343	2,100,469
Finance and Management Services Division	5,219,379	5,345,754	6,905,663	8,379,434
Human Resources Division	1,305,834	1,461,058	1,490,143	1,775,255
Land Division	1,682,155	1,809,076	2,125,201	2,565,223
Legal Division	2,050,575	1,324,079	1,257,036	1,357,269
Operations Division	41,752,824	45,660,187	45,532,895	53,360,271
Planning/Stewardship and Develop Division:	4,450,741	5,736,876	7,282,794	8,177,060
Public Affairs Division	1,860,771	2,020,295	2,374,350	2,615,998
Public Safety Division	13,898,245	15,383,808	15,545,992	19,418,439
Debt Service:				
Principal	7,904,764	9,459,811	8,460,000	16,820,000
Interest	7,532,186	7,196,053	6,110,199	8,825,223
Cost of issuance	-	-	1,495,402	-
Capital Outlay	12,573,011	13,331,651	18,114,454	18,247,883
Total expenditures	102,379,648	110,604,626	118,929,472	143,642,524
REVENUES OVER (UNDER) EXPENDITURES	3,847,735	4,147,199	22,967,271	18,463,719
OTHER FINANCING SOURCES (USES):				
Proceeds from sales of property	130,532	91,235	102,180	163,456
Proceeds from issuance of debt (including premium)	-	-	38,860,420	3,558,000
Transfers in	8,993,730	7,702,651	49,921,003	17,820,473
Transfers out	(10,266,043)	(8,341,387)	(53,578,524)	(17,568,893)
Total Other Financing Sources (Uses)	(1,141,781)	(547,501)	35,305,079	3,973,036
Net Change in Fund Balances	2,705,954	3,599,698	58,272,350	22,436,755
FUND BALANCES:				
Beginning of year	76,360,422	79,066,376	82,666,074	140,938,424
End of year	\$ 79,066,376	\$ 82,666,074	\$ 140,938,424	\$ 163,375,179
Debt service as a percentage of noncap exp	17.3%	17.2%	14.5%	20.5%

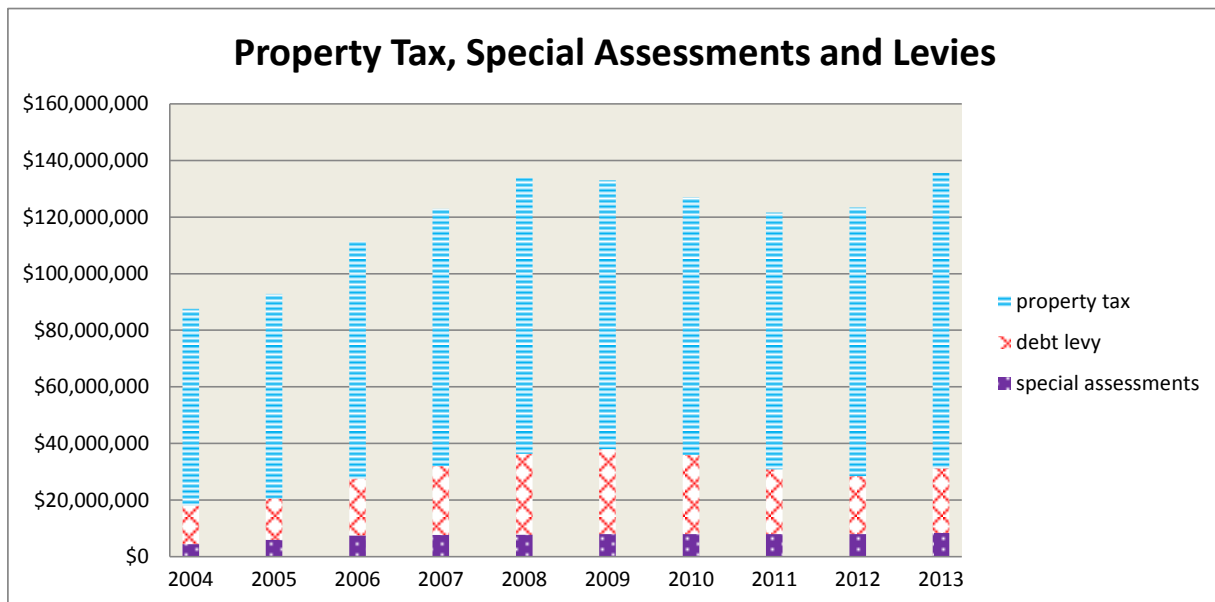
Source: East Bay Regional Park District.

Amounts are reported on modified accrual basis of accounting

Year ended December 31,					
2008	2009	2010	2011	2012	2013
\$ 133,883,576	\$ 133,010,666	\$ 127,002,718	\$ 121,601,603	\$ 123,424,647	\$ 135,512,025
10,179,602	10,159,681	9,333,354	9,447,957	8,997,687	9,221,344
7,597,702	2,821,942	1,748,425	1,443,937	918,098	256,947
1,662,362	1,774,871	1,989,547	2,534,478	2,540,010	3,626,431
6,799,224	15,120,375	21,377,974	23,952,739	10,199,235	5,182,475
5,016,238	3,612,643	3,947,406	2,048,629	5,986,994	2,425,565
<u>165,138,704</u>	<u>166,500,178</u>	<u>165,399,425</u>	<u>161,029,343</u>	<u>152,066,671</u>	<u>156,224,787</u>
4,055,201	2,183,147	2,056,177	1,961,287	1,788,715	1,884,804
8,389,868	13,443,720	19,557,292	23,560,132	21,883,736	19,462,043
1,980,395	1,884,094	1,965,973	2,086,091	1,997,220	2,051,530
2,931,756	2,642,425	2,908,814	2,470,186	3,125,325	2,943,151
1,304,203	1,457,191	1,372,125	1,139,741	1,252,615	1,399,294
53,448,259	54,983,632	53,254,338	55,052,990	57,211,887	59,506,889
9,315,195	6,522,752	8,381,146	10,821,563	10,065,727	12,929,426
3,060,236	3,155,034	2,934,996	2,852,968	3,117,985	3,189,601
21,111,836	20,783,140	21,067,016	21,454,554	23,819,392	22,706,869
19,784,930	26,674,809	28,425,626	25,157,417	19,015,218	14,415,000
8,918,037	6,271,625	7,011,571	6,262,649	5,239,988	5,488,528
576,871	737,549	-	-	511,003	435,182
21,408,509	20,905,972	40,655,395	34,248,963	26,379,454	17,084,992
<u>156,285,296</u>	<u>161,645,090</u>	<u>189,590,470</u>	<u>187,068,541</u>	<u>175,408,265</u>	<u>163,497,309</u>
<u>8,853,408</u>	<u>4,855,088</u>	<u>(24,191,045)</u>	<u>(26,039,198)</u>	<u>(23,341,594)</u>	<u>(7,272,522)</u>
165,342	150,486	113,942	90,280	100,034	67,142
1,872,621	87,692,502	-	-	25,382,673	84,653,469
24,974,503	17,558,121	36,741,204	37,748,327	26,785,553	26,528,398
(25,881,969)	(18,474,073)	(36,450,121)	(39,587,062)	(27,451,256)	(26,281,974)
1,130,497	86,927,036	405,025	(1,748,455)	24,817,004	84,967,035
9,983,905	91,782,124	(23,786,020)	(27,787,653)	1,475,410	77,694,513
166,288,084	174,222,772	266,004,896	242,218,876	213,902,421	215,377,831
<u>\$ 176,271,989</u>	<u>\$ 266,004,896</u>	<u>\$ 242,218,876</u>	<u>\$ 214,431,224</u>	<u>\$ 215,377,831</u>	<u>\$ 293,072,344</u>
<u>21.3%</u>	<u>23.4%</u>	<u>23.8%</u>	<u>20.6%</u>	<u>16.3%</u>	<u>13.6%</u>

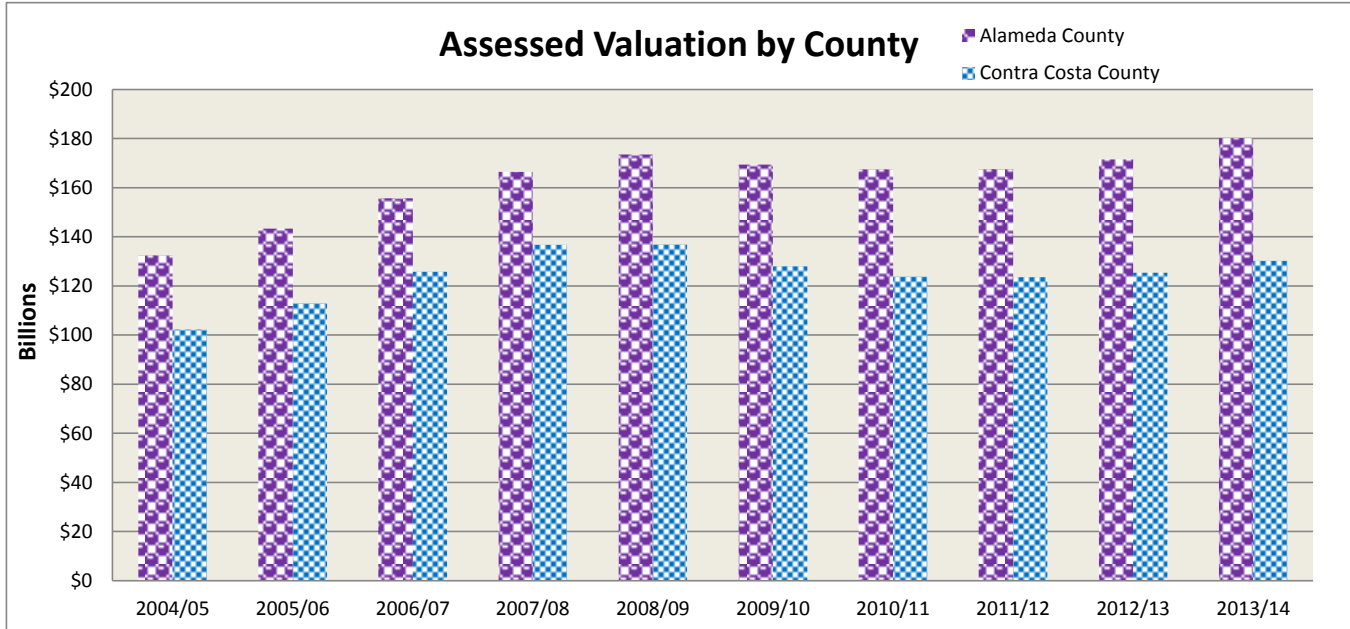
**East Bay Regional Park District
Governmental Activities Tax Revenue By Source
Last Ten Fiscal Years**

Fiscal Year [^]	Special Assessments	Debt Levy	Property Tax	Total
2004	\$ 4,367,002	\$ 13,677,411	\$ 69,537,732	\$ 87,582,145
2005	\$ 5,941,923	\$ 14,585,161	\$ 72,312,718	\$ 92,839,802
2006	\$ 7,513,973	\$ 20,018,247	\$ 83,736,898	\$ 111,269,118
2007	\$ 7,625,528	\$ 24,342,317	\$ 91,003,802	\$ 122,971,647
2008	\$ 7,741,621	\$ 28,591,391	\$ 97,550,564	\$ 133,883,576
2009	\$ 7,910,629	\$ 30,084,466	\$ 95,015,571	\$ 133,010,666
2010	\$ 7,921,444	\$ 28,038,818	\$ 91,042,456	\$ 127,002,718
2011	\$ 7,919,242	\$ 22,884,370	\$ 90,797,991	\$ 121,601,603
2012	\$ 7,938,377	\$ 20,532,194	\$ 94,954,076	\$ 123,424,647
2013	\$ 8,361,696	\$ 22,810,063	\$ 104,340,266	\$ 135,512,025



Source: East Bay Regional Park District.
Amounts are reported on modified accrual basis of accounting
[^]January 1 through December 31

**East Bay Regional Park District
Assessed and Estimated Actual
Value of Taxable Property
Last Ten Fiscal Years**



ALAMEDA COUNTY*						
Fiscal Year ^	Secured	State Board	Unsecured	exemptions	RDA	Net AV
2004/05	\$ 142,742,717,130	\$ 178,131,488	\$ 9,864,122,398	\$(5,519,311,753)	\$(14,791,746,040)	\$ 132,473,913,223
2005/06	\$ 156,119,565,121	\$ 172,890,412	\$10,440,284,634	\$(5,897,754,398)	\$(17,518,604,826)	\$ 143,316,380,943
2006/07	\$ 171,848,566,602	\$ 157,839,966	\$10,435,972,098	\$(6,053,307,861)	\$(20,724,713,473)	\$ 155,664,357,332
2007/08	\$ 186,238,748,120	\$ 98,490,077	\$10,844,768,390	\$(6,632,908,615)	\$(24,138,583,776)	\$ 166,410,514,196
2008/09	\$ 195,178,888,584	\$ 94,778,439	\$11,392,576,690	\$(6,878,483,552)	\$(26,224,620,779)	\$ 173,563,139,382
2009/10	\$ 189,849,097,805	\$ 99,345,128	\$11,836,801,735	\$(7,246,517,224)	\$(25,166,111,280)	\$ 169,372,616,164
2010/11	\$ 187,081,447,978	\$ 98,026,751	\$11,844,626,884	\$(7,548,254,040)	\$(24,009,730,794)	\$ 167,466,116,779
2011/12	\$ 187,997,896,633	\$ 71,719,328	\$11,694,376,870	\$(8,313,718,502)	\$(23,826,303,683)	\$ 167,623,970,646
2012/13	\$ 191,880,982,817	\$ 261,836,789	\$12,079,675,165	\$(8,291,837,483)	\$(24,379,274,221)	\$ 171,551,383,067
2013/14	\$ 202,688,263,371	\$ 969,629,855	\$11,924,738,200	\$(9,301,977,769)	\$(26,133,048,332)	\$ 180,147,605,325

CONTRA COSTA COUNTY						
Fiscal Year ^	Secured	State Board	Unsecured	exemptions	RDA	Net AV
2004/05	\$ 114,000,805,246	\$ 864,749,778	\$ 4,313,471,799	\$(3,982,398,414)	\$(12,875,154,691)	\$ 102,321,473,718
2005/06	\$ 126,468,984,000	\$ 778,008,389	\$ 4,432,258,484	\$(4,208,323,230)	\$(14,510,421,448)	\$ 112,960,506,195
2006/07	\$ 142,013,985,497	\$ 657,680,011	\$ 4,640,413,806	\$(4,391,154,242)	\$(17,077,726,100)	\$ 125,843,198,972
2007/08	\$ 155,108,728,455	\$ 558,065,472	\$ 4,723,601,018	\$(4,763,860,826)	\$(18,805,423,183)	\$ 136,821,110,936
2008/09	\$ 155,509,726,416	\$ 576,695,232	\$ 5,164,766,412	\$(5,267,550,406)	\$(19,082,111,154)	\$ 136,901,526,500
2009/10	\$ 144,284,195,822	\$ 557,056,345	\$ 5,464,759,133	\$(5,641,220,998)	\$(16,656,249,408)	\$ 128,008,540,894
2010/11	\$ 139,956,796,753	\$ 560,296,728	\$ 5,244,966,789	\$(6,006,815,504)	\$(15,949,148,990)	\$ 123,806,095,776
2011/12	\$ 139,305,613,294	\$ 539,960,865	\$ 5,456,388,640	\$(6,229,924,601)	\$(15,513,648,769)	\$ 123,558,389,429
2012/13	\$ 140,466,348,337	\$ 590,750,775	\$ 5,661,125,229	\$(6,347,417,049)	\$(15,002,930,921)	\$ 125,367,876,371
2013/14	\$ 145,563,220,834	\$ 986,316,033	\$ 5,603,673,226	\$(6,467,048,585)	\$(15,483,970,708)	\$ 130,202,190,800

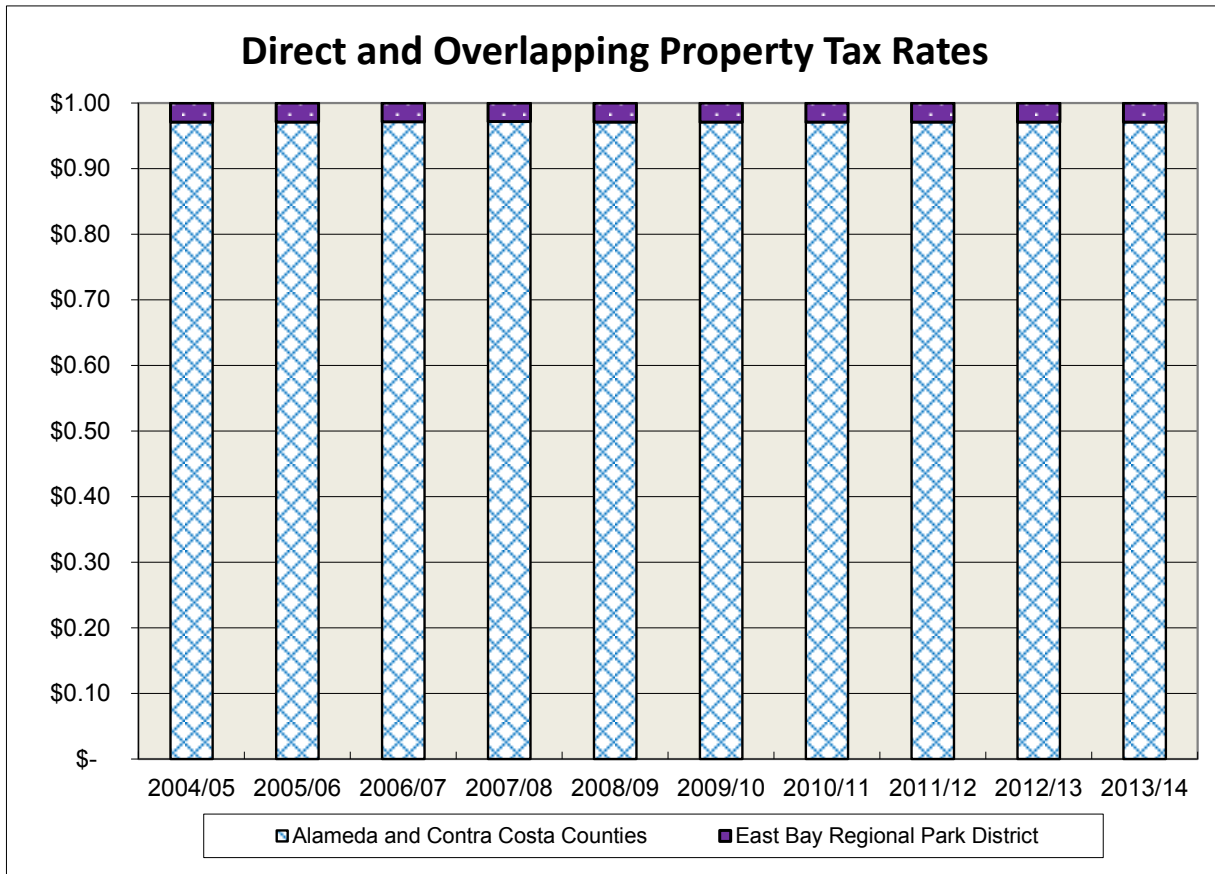
^July 1 to June 30.

*including Murray Township

estimate of actual value of taxable property is unknown

Source: Alameda and Contra Costa Counties Auditor-Controller

**East Bay Regional Park District
Property Tax Rates
All Direct and Overlapping Governments
Last Ten Fiscal Years**



Fiscal Year^	ALAMEDA COUNTY			CONTRA COSTA COUNTY		
	Other Overlapping Governments	Park District	Total Basic County Wide	Other Overlapping Governments	Park District	Total Basic County Wide
2004/05	0.97040	0.02960	1.00000	0.97079	0.02921	1.00000
2005/06	0.97039	0.02961	1.00000	0.97102	0.02898	1.00000
2006/07	0.97131	0.02869	1.00000	0.97103	0.02897	1.00000
2007/08	0.97037	0.02854	1.00000	0.97148	0.02852	1.00000
2008/09	0.97035	0.02965	1.00000	0.97126	0.02874	1.00000
2009/10	0.97035	0.02965	1.00000	0.97088	0.02912	1.00000
2010/11	0.97034	0.02966	1.00000	0.97088	0.02912	1.00000
2011/12	0.97038	0.02962	1.00000	0.97071	0.02929	1.00000
2012/13	0.97036	0.02964	1.00000	0.97071	0.02929	1.00000
2013/14	0.97031	0.02969	1.00000	0.97075	0.02925	1.00000

Note: The above ratios are expressed as dollars assessed per \$100 of assessed valuation.

^July 1 through June 30

Source: Alameda County Auditor-Controller and Contra Costa County Auditor-Controller

**East Bay Regional Park District
Principal Property Taxpayers
(Amounts expressed in thousands)
2013 and 2004**

Alameda County Assessed Value (AV)						
Taxpayers	June 30, 2013			June 30, 2004		
	Secured AV	Rank	Percent of Total Secured AV	Secured AV	Rank	Percent of Total Secured AV
Pacific Gas & Electric Co.	\$ 1,590,102	1	0.84%	\$ 895,051	2	0.68%
Kaiser Foundation Hospitals	1,179,499	2	0.62%	na	na	na
AT&T California	414,382	3	0.22%	680,051	3	0.51%
Apple Computers, Inc.	389,496	4	0.21%	na	na	na
Kaiser Foundation Health Plan, Inc.	356,480	5	0.19%	221,287	8	0.17%
Russell City Energy Company, LLC	287,200	6	0.15%	na	na	na
Stanford University Board of Trustees	282,895	7	0.15%	na	na	na
PSB Northern Calif. Ind. Portfolio, LLC	281,487	8	0.15%	na	na	na
BRE Properties, Inc.	281,133	9	0.15%	na	na	na
Bayer Healthcare, LLC	274,499	10	0.15%	na	na	na
New United Motor Manufacturing, Inc.	na	na	na	987,385	1	0.75%
Sun Microsystems, Inc.	na	na	na	500,554	4	0.38%
Calwest Industrial Properties, LLC	na	na	na	282,662	5	0.21%
Cutter Laboratories	na	na	na	264,061	6	0.20%
SCI Limited Partnership 1	na	na	na	236,867	7	0.18%
Chiron Corp	na	na	na	218,437	9	0.16%
Stoneridge Properties	na	na	na	200,156	10	0.15%
	<u>\$ 5,337,173</u>		<u>2.83%</u>	<u>\$ 4,486,511</u>		<u>3.39%</u>

Contra Costa County Assessed Value (AV)						
Taxpayers	June 30, 2013			June 30, 2004		
	Taxable Secured and Unitary AV	Rank	Percent of Total Secured AV	Taxable Secured and Unitary AV	Rank	Percent of Total Secured AV
Chevron USA	\$ 4,373,188	1	3.21%	\$ 5,014,020	1	4.60%
Equilon/Shell Oil Co.	2,304,715	2	1.69%	2,586,143	2	2.37%
Pacific Gas & Electric Co.	1,853,593	3	1.36%	863,388	3	0.79%
Tosco Corporation	1,578,835	4	1.16%	1,504,771	4	1.38%
Tesoro Refining & Marketing	1,565,599	5	1.15%	3,137,757	2	2.88%
Sunset Land Company	727,243	6	0.53%	na	na	na
AT&T/Pacific Bell	552,075	7	0.40%	na	na	na
Shappell Industries, Inc.	533,126	8	0.39%	na	na	na
Seeno Construction Company	499,709	9	0.37%	na	na	na
Calpine/Delta Energy Center LLC	393,529	10	0.29%	na	na	na
USS Posco	na	na	na	1,226,913	5	1.12%
Delta Energy	na	na	na	1,082,800	6	0.99%
First Walunt Creek Mutual	na	na	na	834,446	8	0.77%
Southern Bell Company	na	na	na	700,499	9	0.64%
Union Pacific	na	na	na	558,490	10	0.51%
	<u>\$ 14,381,612</u>		<u>10.55%</u>	<u>\$ 17,509,227</u>		<u>16.05%</u>

Source: Alameda and Contra Costa Counties.

**East Bay Regional Park District
Alameda and Contra Costa Counties
Secured and Unsecured Property Tax Levies and Collections
Last Ten Fiscal Years**

Alameda County					
Fiscal Year	Taxes Levied for the Fiscal Year [^] >	Collected within the Fiscal Year of the Levy		Collections in Subsequent Years	
		Amount#	Percentage		
2003/04	\$ 35,964,967	\$ 35,824,980	100%	**	
2004/05	\$ 38,315,654 #	\$ 35,016,481	91%	**	
2005/06	\$ 41,520,792 #	\$ 38,386,417	92%	**	
2006/07	\$ 45,055,453	\$ 43,771,360	97%	**	
2007/08	\$ 47,643,340	\$ 44,106,912	93%	**	
2008/09	\$ 49,292,572	\$ 45,951,671	93%	**	
2009/10	\$ 48,019,943	\$ 44,842,022	93%	**	
2010/11	\$ 48,095,327	\$ 44,719,904	93%	**	
2011/12	\$ 48,397,032	\$ 44,909,489	93%	**	
2012/13	\$ 49,564,200	\$ 49,219,536	99%	**	

** information about amount of delinquent taxes by original levy year, collected in subsequent years, is unavailable.
<both levy and remittance information are supplied by Alameda County.

Contra Costa County					
Fiscal Year	Taxes Levied for the Fiscal Year [^] >	Collected within the Fiscal Year of the Levy			
		Amount#	Percentage of Levy<		
2003/04	\$ 27,658,888	\$ 27,658,888	100%		
2004/05	\$ 27,920,427 #	\$ 27,920,427	100%		
2005/06	\$ 30,861,611 #	\$ 30,861,611	100%		
2006/07	\$ 36,289,475	\$ 36,289,475	100%		
2007/08	\$ 39,230,498	\$ 39,230,498	100%		
2008/09	\$ 39,456,225	\$ 39,456,225	100%		
2009/10	\$ 34,154,626 #	\$ 34,154,626	100%		
2010/11	\$ 36,094,609	\$ 36,094,609	100%		
2011/12	\$ 36,693,087	\$ 36,693,087	100%		
2012/13	\$ 36,477,393	\$ 36,477,393	100%		

>per final statement of fiscal year
<Contra Costa County follows California's alternate method of apportionment (the Teeter Plan), under which 100% of amounts levied are paid to the District in the year of levy, regardless of when they are collected.

ERAF takeaway

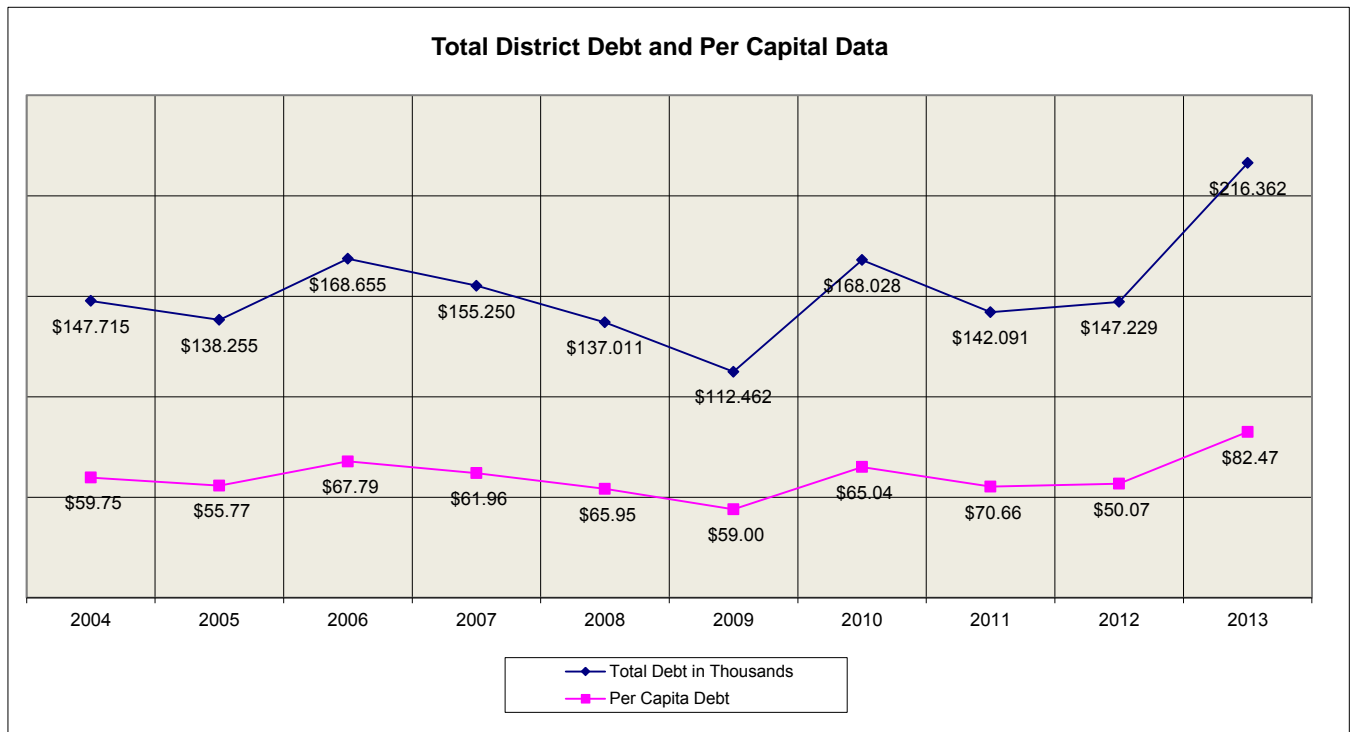
[^]July 1 through June 30

Source: Alameda and Contra Costa Counties remittance advices and annual revenue letter

all amounts revised to tie to documents received from primary sources

**East Bay Regional Park District
Ratios of Outstanding Debt by Type
Last Ten Fiscal Years**

Fiscal Year	Governmental Activities					Total	Taxable Assessed Value^ (AV)	Percentage of Taxable AV
	General Obligation Bonds	Limited Obligation Bonds	Notes Payable	Capital Leases				
2004	\$ 137,175,000	\$ 9,160,000	\$ 222,004	\$ 1,157,807	\$	\$ 147,714,811	\$ 234,795,386,941	0.063%
2005	\$ 129,990,000	\$ 8,265,000	\$ -	\$ -	\$	\$ 138,255,000	\$ 256,276,887,138	0.054%
2006	\$ 161,305,420	\$ 7,350,000	\$ -	\$ -	\$	\$ 168,655,420	\$ 281,507,556,304	0.060%
2007	\$ 145,277,378	\$ 6,415,000	\$ -	\$ 3,558,000	\$	\$ 155,250,378	\$ 303,231,625,132	0.051%
2008	\$ 128,663,098	\$ 5,450,000	\$ -	\$ 2,898,070	\$	\$ 137,011,168	\$ 310,464,665,882	0.044%
2009	\$ 105,798,814	\$ 4,450,000	\$ -	\$ 2,213,261	\$	\$ 112,462,075	\$ 297,381,157,058	0.038%
2010	\$ 163,115,169	\$ 3,410,000	\$ -	\$ 1,502,635	\$	\$ 168,027,804	\$ 291,272,212,555	0.058%
2011	\$ 138,991,085	\$ 2,335,000	\$ -	\$ 765,218	\$	\$ 142,091,303	\$ 291,182,360,075	0.049%
2012	\$ 120,636,249	\$ 26,592,504	\$ -	\$ -	\$	\$ 147,228,753	\$ 296,919,259,438	0.050%
2013	\$ 191,609,581	\$ 24,751,997	\$ -	\$ -	\$	\$ 216,361,578	\$ 310,349,796,125	0.070%



Fiscal Year	Population	Per Capita	Percentage of Personal Income
2004	2,472,105	\$ 59.75	0.138%
2005	2,479,108	\$ 55.77	0.123%
2006	2,487,807	\$ 67.79	0.141%
2007	2,505,719	\$ 61.96	0.122%
2008	2,532,270	\$ 54.11	0.103%
2009	2,559,124	\$ 43.95	0.086%
2010	2,583,326	\$ 65.04	0.127%
2011	2,573,820	\$ 55.21	*
2012	2,596,778	\$ 56.70	*
2013	2,623,383	\$ 82.47	*

Source: East Bay Regional Park District, and Alameda and Contra Costa Counties.

* Data is unavailable for 2011 and 2012.

^total AV amount provided. AV subject to debt levy for GO bonds (presented on next page) is less than total AV subject to general property tax. Limited obligation, notes payable and capital leases are paid from general property tax..

Estimated actual value of taxable property information is not available.

**East Bay Regional Park District
Ratios of General Bonded Debt Outstanding
Last Ten Fiscal Years**

Fiscal Year	General Obligation	Debt Service	Total	Taxable	Percentage	Population	Per Capita
	Bonds	Monies Available [^]		Assessed Value*	of Taxable		
				AV			
2004	\$ 137,175,000	\$ 9,972,726	\$ 127,202,274	\$ 227,306,097,595	0.056%	2,472,105	\$ 51.46
2005	\$ 129,990,000	\$ 10,842,265	\$ 119,147,735	\$ 247,454,520,042	0.048%	2,479,108	\$ 48.06
2006	\$ 161,305,420	\$ 15,425,393	\$ 145,880,027	\$ 271,499,401,719	0.054%	2,487,807	\$ 58.64
2007	\$ 145,277,378	\$ 15,455,528	\$ 129,821,850	\$ 292,240,941,884	0.044%	2,505,719	\$ 51.81
2008	\$ 128,663,098	\$ 20,969,840	\$ 107,693,258	\$ 298,975,505,322	0.036%	2,532,270	\$ 42.53
2009	\$ 105,798,814	\$ 27,161,473	\$ 78,637,341	\$ 286,696,000,505	0.027%	2,559,124	\$ 30.73
2010	\$ 163,115,169	\$ 21,777,729	\$ 141,337,440	\$ 280,911,792,747	0.050%	2,583,326	\$ 54.71
2011	\$ 138,991,085	\$ 15,014,111	\$ 123,976,974	\$ 280,778,884,338	0.044%	2,573,820	\$ 48.17
2012	\$ 120,636,249	\$ 9,125,966	\$ 111,510,283	\$ 285,864,674,411	0.039%	2,596,778	\$ 42.94
2013	\$ 191,609,581	\$ 13,462,178	\$ 178,147,403	\$ 298,885,142,960	0.060%	2,623,383	\$ 67.91

[^]for principal repayment

*amount subject to debt levy

Source: East Bay Regional Park District, and Alameda and Contra Costa Counties.

**East Bay Regional Park District
Computation of Direct and Overlapping Bonded Debt
December 31, 2013**

JURISDICTION	District's Applicable %	Net Debt Outstanding
Overlapping Tax and Assessment Debt:		
Bay Area Rapid Transit District	67.553%	\$ 437,929,211
Chabot Community College District	99.983%	432,263,934
Peralta Community College District	100.000%	403,680,000
Other Community College Districts	0.421-100.000%	535,085,806
Berkeley Unified School District	100.000%	241,214,222
Dublin Unified School District	100.000%	213,778,143
Hayward Unified School District	100.000%	195,961,100
Mount Diablo Unified School District	100.000%	436,675,057
Oakland Unified School District	100.000%	842,680,000
San Ramon Valley Unified School District	100.000%	317,448,266
West Contra Costa Unified School District	100.000%	901,677,930
Other Unified School Districts	2.114-100.000%	1,502,216,206
Union High School District	100.000%	352,888,616
Cities General Obligation and Parcel Tax Obligations	99.987-100.000%	415,501,100
Washington Township Healthcare District	100.000%	199,910,000
West Contra Costa Healthcare Parcel Tax Obligations	100.000%	59,945,000
East Bay Municipal Utility District Special District No. 1	100.000%	18,555,000
Pleasant Hill Recreation and Park District	100.000%	27,120,000
Community Facilities Districts	100.000%	346,938,337
1915 Act Bonds	100.000%	385,784,842
Total overlapping tax and assessment debt		<u>8,267,252,770</u>
Overlapping General Fund Obligation Debt		
Alameda County General Fund Obligations	99.990%	902,464,745
Alameda County Pension Obligations	99.990%	87,778,645
Contra Costa County General Fund Obligations	100.000%	295,592,006
Contra Costa County Pension Obligations	100.000%	310,110,000
Alameda-Contra Costa Transit District Certificates of Participatio	100.000%	28,155,000
Unified School District Certificates and Participation	9.306-100.000%	180,730,054
Other School District General Fund and Pension Obligations	Various	161,495,288
City of Oakland General Fund and Pension Obligations	100.000%	612,192,379
Other City General Fund and Pension Fund Obligations	99.935-100.000%	767,395,428
Contra Costa Fire Protection District Pension Obligations	100.000%	99,945,000
Special District General Fund Obligations	22.648-100%	37,461,268
Total gross overlapping General Fund obligation debt		<u>3,483,319,813</u>
Overlapping Tax Increment Debt		<u>2,034,739,485</u>
Gross Combined Overlapping Debt		<u>13,785,312,068</u>
Direct Debt:		
East Bay Regional Park District (total direct bonded debt)	100.000%	<u>202,975,000</u>
Gross Combined Direct and Overlapping Debt ^		<u>\$ 13,988,287,068</u>
Less: Contra Costa County obligations supported from revenue funds		\$ (118,202,739)
City of Concord supported obligations		(990,000)
City of Hayward supported obligations		(550,000)
City of Richmond supported obligation		(47,339,300)
		<u>(167,082,039)</u>
Net Combined Overlapping Debt		<u>\$ 13,821,205,029</u>
Direct Debt:		
East Bay Regional Park District (total direct bonded debt)	100.000%	\$ 202,975,000
Net Combined Direct and Overlapping Debt		<u>\$ 13,618,230,029</u>

* Each jurisdiction's assessed valuation (AV) within the District's boundaries divided by each jurisdiction's total AV.

^ Excludes TRAN, RAN, enterprise revenue, mortgage revenue and non-bonded capital leases obligations. QZA Academy Bonds are included.

Source: California Municipal Statistics, Inc.

**East Bay Regional Park District
 Legal Debt Margin for General Obligation Bonds
 Last Ten Fiscal Years**

Computation of Legal Debt Margin for General Obligation Bonds	Fiscal Year[^]			
	2004	2005	2006	2007
Assessed Valuation:				
Assessed value subject to debt levy*	\$ 224,172,035,821	\$ 244,316,856,388	\$268,339,047,384	\$289,067,446,915
Add: HOPTR	3,134,061,774	3,137,663,654	3,160,354,335	3,173,494,969
Total assessed valuation	227,306,097,595	247,454,520,042	271,499,401,719	292,240,941,884
Debt Applicable to Limitation:				
Total general obligation debt	137,175,000	129,990,000	161,305,420	145,277,378
Less: amount available for repayment:	9,972,726	10,842,265	15,425,393	15,455,528
Total debt applicable to limitation	127,202,274	119,147,735	145,880,027	129,821,850
Legal Debt Margin:				
Bonded debt limit (15% AV)	34,095,914,639	37,118,178,006	40,724,910,258	43,836,141,283
Debt applicable to limitation	127,202,274	119,147,735	145,880,027	129,821,850
Legal debt margin	\$ 33,968,712,365	\$ 36,999,030,271	\$ 40,579,030,231	\$ 43,706,319,433

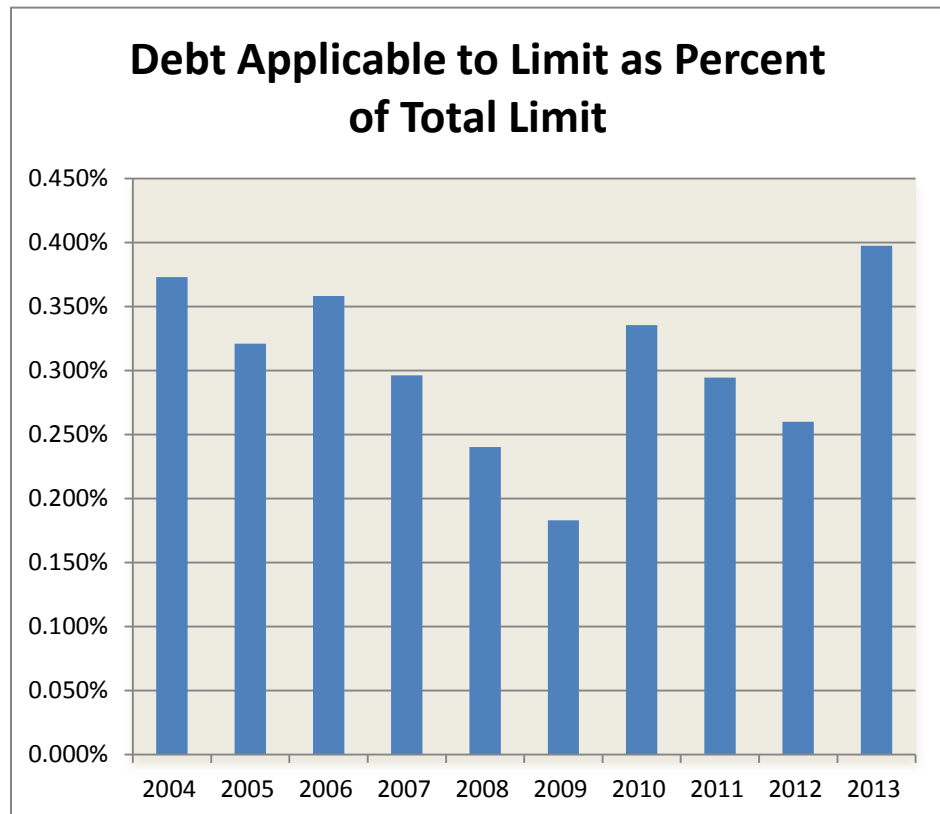
*excludes Murray Township

[^]AV fiscal year July 1 through June 31, debt fiscal year January 1 through December 31

>per balance sheet restricted cash and investments in debt service fund
 certain amounts were revised

Source: East Bay Regional Park District.

Fiscal Year^					
2008	2009	2010	2011	2012	2013
\$295,793,425,105	\$ 283,518,339,759	\$277,771,111,665	\$ 277,678,058,227	\$ 282,817,745,337	\$ 295,889,931,336
3,182,080,217	3,177,660,746	3,140,681,082	3,100,826,111	3,046,929,074	2,995,211,624
298,975,505,322	286,696,000,505	280,911,792,747	280,778,884,338	285,864,674,411	298,885,142,960
128,663,098	105,798,814	163,115,169	138,991,085	120,636,249	191,609,581
20,969,840	27,161,473	21,777,729	15,014,111	9,125,966	13,462,178
107,693,258	78,637,341	141,337,440	123,976,974	111,510,283	178,147,403
44,846,325,798	43,004,400,076	42,136,768,912	42,116,832,651	42,879,701,162	44,832,771,444
107,693,258	78,637,341	141,337,440	123,976,974	111,510,283	178,147,403
\$ 44,738,632,540	\$ 42,925,762,735	\$ 41,995,431,472	\$ 41,992,855,677	\$ 42,768,190,879	\$ 44,654,624,041



**East Bay Regional Park District
Demographic and Economic Statistics
Last Ten Fiscal Years**

Alameda County				
Fiscal Year [^]	Population	Personal Income in thousands	Per Capita * Personal Income	Unemployment Rate
2004	1,466,407	\$ 61,106,278	\$ 42,267	6.1%
2005	1,462,736	\$ 63,757,262	\$ 44,228	5.3%
2006	1,462,371	\$ 68,719,715	\$ 47,574	4.6%
2007	1,470,622	\$ 71,893,560	\$ 49,387	4.8%
2008	1,484,085	\$ 74,305,916	\$ 50,302	6.1%
2009	1,497,799	\$ 69,974,222	\$ 46,695	11.1%
2010	1,510,271	\$ 72,757,457	\$ 48,087	11.3%
2011	1,517,756	\$ 75,908,145	\$ 49,617	10.8%
2012	1,530,176	na	na	9.5%
2013	1,548,681	na	na	7.4%

Contra Costa County				
Fiscal Year [^]	Population	Personal Income in thousands	Per Capita Personal Income	Unemployment Rate
2004	1,005,698	\$ 48,923,798	\$ 49,275	5.4%
2005	1,016,372	\$ 51,534,263	\$ 51,566	5.1%
2006	1,025,436	\$ 55,318,933	\$ 55,241	4.5%
2007	1,035,097	\$ 58,043,926	\$ 57,881	4.7%
2008	1,048,185	\$ 59,914,142	\$ 57,874	6.3%
2009	1,061,325	\$ 55,781,843	\$ 56,703	10.8%
2010	1,073,055	\$ 57,700,398	na	11.3%
2011	1,056,064	\$ 60,778,678	na	11.0%
2012	1,066,602	na	na	9.4%
2013	1,074,702	na	57,264	7.3%

Source: Alameda and Contra Costa Counties.

[^]July 1 through June 30.

na = not available as of December 31, 2012.

Certain amounts have been revised:

**East Bay Regional Park District
Principal Employers
Current and Prior Years**

Alameda County						
Employers	2013			2004		
	Estimated # Employees	Rank	% of Total County Employment	Estimated # Employees	Rank	% of Total County Employment
University of California Berkeley	20,319	1	2.61%	35,221	1	4.73%
Kaiser Permanente Medical Group Inc.	10,914	2	1.40	25,070	2	3.37
County of Alameda	8,735	3	1.12	8,747	7	1.17
Lawrence Livermore National Laboratory	8,000	4	1.03	8,646	8	1.16
Safeway Inc.	7,599	5	0.97	10,000	5	1.34
Oakland Unified School District	7,200	6	0.92	6,184	11	0.83
Novartis Vaccines & Diagnostics	5,400	7	0.69	-	25+	0.00
City of Oakland	5,252	8	0.67	5,537	14	0.74
Alta Bates Summit Medical Center	4,628	9	0.59	5,000	16	0.67
Tesla Motors	4,500	10	0.56	-	25+	0.00
Total	82,547		10.58%	104,405		14.02%

The number of employees, except for Alameda County, and City of Oakland, include all employees in the East Bay, since number of employees within Alameda County is not available.

** Percentage is calculated based on Alameda County's total employment of 799,900 for 2013, and 744,600 for 2004.

Contra Costa County * *						
Employers	2013			2005 ***		
	Estimated # Employees	Rank	% of Total County Employment	Estimated # Employees	Rank	% of Total County Employment
John Muir Health	2,200	1	0.40%	-		
Kaiser Foundation Hospital	2,000	2	0.36	-		
Chevron Corp.	1,329	3	0.24	5,000	1	1.03%
Target Corporation	1,262	4	0.23	3,400	2	0.70
Walmart Stores, Inc.	1,150	5	0.21	-		
Contra Costa Newspapers, Inc.	1,140	6	0.21	-		
Doctors Medical Center	937	7	0.17	900	8	0.19
Shell/Martinez Refinery	900	8	0.16	1,000	6	0.21
Bio-Rad Laboratories	900	9	0.16	-		
Texaco Inc.	800	10	0.15	-		
Kaiser Foundation Hospital	-			2,300	3	0.48
John Muir Medical Center	-			1,900	4	0.39
John Muir/Mt. Diablo Medical Center	-			1,500	5	0.31
USS Posco Industries	-			975	7	0.20
Bank of the West	-			800	9	0.17
Aetna Health Services	-			600	10	0.12
All Others	536,100			465,825		
Total	548,718		2.29%	484,200		3.80%

*** Principal Employers information for 2004 is not available.

* * Government employers are excluded.

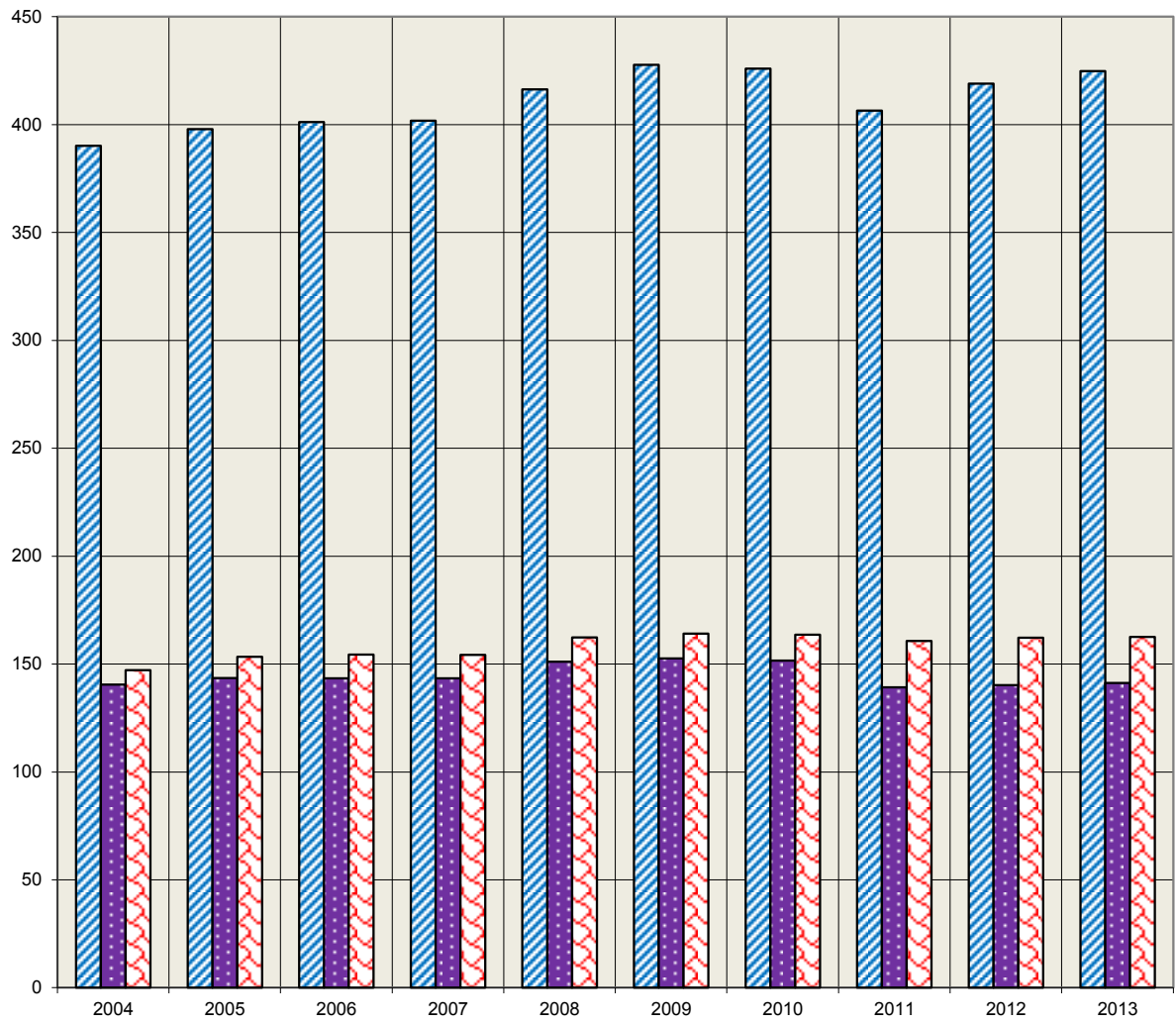
Source: Alameda and Contra Costa Counties.

East Bay Regional Park District
Full-time Equivalent Employees by Function
Last Ten Fiscal Years

Function	Year ended December 31,									
	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
Legislative & Executive										
Clerk of the Board	2.00	2.00	2.00	2.00	*	*	*	*	*	*
General Manager	8.00	8.00	8.00	8.00	8.00	8.00	8.00	8.00	7.00	7.00
Subtotal	<u>10.00</u>	<u>10.00</u>	<u>10.00</u>	<u>10.00</u>	<u>8.00</u>	<u>8.00</u>	<u>8.00</u>	<u>8.00</u>	<u>7.00</u>	<u>7.00</u>
Human Resources Division	11.00	11.75	11.75	11.75	12.00	13.80	13.80	13.80	13.80	14.40
Land Division:										
Administration	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	3.50	3.50
GIS & Environmental Review	3.00	3.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00
Interagency Planning Departmen	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00
Land Acquisition Department	5.78	5.78	5.78	5.78	6.00	6.00	6.00	6.00	5.00	5.00
Trails Development Department	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00
Subtotal	<u>17.28</u>	<u>17.28</u>	<u>18.28</u>	<u>18.28</u>	<u>18.50</u>	<u>18.50</u>	<u>18.50</u>	<u>18.50</u>	<u>18.50</u>	<u>18.50</u>
Legal Division	8.45	9.45	9.45	9.45	9.45	9.45	9.45	9.45	9.45	9.45
Finance/Mgt Services Division	37.25	37.95	37.95	37.88	42.00	42.00	42.00	42.00	42.50	42.50
Operations Division:										
Administration	5.00	6.00	6.00	6.00	6.50	8.00	7.00	7.00	7.00	7.00
Park Operations Department	248.39	251.99	254.44	254.44	260.64	263.10	259.09	245.66	253.44	255.32
Interpretive & Recreation Service	73.46	76.21	76.66	77.41	79.41	85.41	88.41	84.91	88.64	92.32
MAST	63.29	63.69	63.98	63.98	69.80	71.23	71.37	68.90	69.90	70.15
Subtotal	<u>390.14</u>	<u>397.89</u>	<u>401.08</u>	<u>401.83</u>	<u>416.35</u>	<u>427.74</u>	<u>425.87</u>	<u>406.47</u>	<u>418.98</u>	<u>424.79</u>
Plan/Stew/Develop Division										
Administration	3.50	3.50	3.50	2.53	2.53	2.53	2.53	2.53	2.53	2.53
Design & Construction Depart	25.75	26.50	26.50	27.00	29.00	29.00	29.00	27.00	26.83	26.83
Planning & Stewardship Depart	20.17	22.67	22.67	23.12	24.62	24.62	24.12	24.12	24.31	24.12
Subtotal	<u>49.42</u>	<u>52.67</u>	<u>52.67</u>	<u>52.65</u>	<u>56.15</u>	<u>56.15</u>	<u>55.65</u>	<u>53.65</u>	<u>53.67</u>	<u>53.48</u>
Public Affairs Division	13.20	14.20	14.20	14.20	16.20	16.20	16.20	15.20	17.20	17.20
Public Safety Division										
Administration & Support Service	25.75	25.75	25.75	25.75	27.75	27.75	29.75	28.00	28.00	28.00
Lifeguard Services Unit	34.74	34.74	34.32	34.32	38.23	39.43	39.43	36.43	36.43	36.43
Fire Department	12.25	14.75	14.75	14.75	15.75	15.75	15.25	14.75	15.75	15.75
Police Department	64.23	68.28	68.58	68.58	69.29	69.61	67.08	60.01	60.01	61.01
Subtotal	<u>136.97</u>	<u>143.52</u>	<u>143.40</u>	<u>143.40</u>	<u>151.02</u>	<u>152.54</u>	<u>151.51</u>	<u>139.19</u>	<u>140.19</u>	<u>141.19</u>
unfunded positions							-35.00			
Total	<u><u>673.71</u></u>	<u><u>694.71</u></u>	<u><u>698.78</u></u>	<u><u>699.44</u></u>	<u><u>729.67</u></u>	<u><u>744.38</u></u>	<u><u>705.98</u></u>	<u><u>706.26</u></u>	<u><u>721.29</u></u>	<u><u>728.51</u></u>

Source: East Bay Regional Park District.

Full-time Equivalent Employees by Function



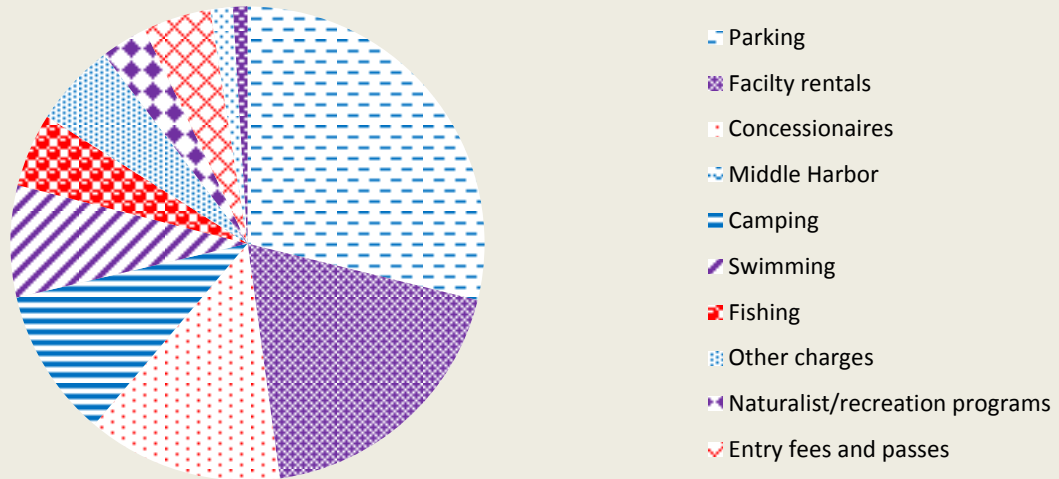
**East Bay Regional Park District
 Operating Indicators by Function / Program
 Operations Division Charges for Service Revenue General Fund
 Last Ten Fiscal Years**

	Year ended December 31,			
	2004	2005	2006	2007
Parking	\$ 1,493,385	\$ 1,610,436	\$ 1,704,396	\$ 1,786,002
Facilty rentals	930,603	975,611	929,324	991,744
Concessionaires	887,325	846,981	1,102,311	1,045,343
Middle Harbor	417,407	640,411	571,923	662,608
Camping	432,186	428,813	437,708	495,277
Swimming	531,860	499,659	556,964	445,414
Fishing	377,585	352,239	352,217	376,658
Other charges	886,339	282,101	319,349	362,001
Naturalist/recreation programs	326,747	333,857	353,263	372,447
Entry fees and passes	246,250	259,190	259,109	256,804
Sales	117,645	123,931	123,647	121,271
Boat related	42,454	52,172	53,097	57,792
Total	\$ 6,689,786	\$ 6,405,401	\$ 6,763,308	\$ 6,973,361

Amounts are reported on modified accrual basis of accounting
 Source: East Bay Regional Park District.

Year ended December 31,						
2008	2009	2010	2011	2012	2013	
\$ 1,841,383	\$ 1,900,765	\$ 1,907,090	\$ 1,902,360	\$ 2,066,727	\$ 2,210,793	
1,011,946	1,031,210	1,065,859	1,098,798	1,331,002	1,455,122	
1,025,108	1,016,011	1,046,490	991,722	1,000,410	1,023,530	
831,794	883,981	658,250	-	-	-	
544,751	598,462	585,205	719,993	700,764	779,222	
533,070	520,515	483,781	448,224	574,835	584,864	
403,829	414,275	452,807	435,319	357,300	385,000	
495,314	469,047	395,735	395,933	461,772	435,590	
356,696	368,653	361,546	372,661	227,212	244,398	
242,167	289,145	310,319	362,760	310,607	355,294	
122,412	123,483	115,284	117,109	121,301	116,960	
74,879	87,946	69,991	81,177	74,210	75,313	
\$ 7,483,349	\$ 7,703,493	* \$ 7,452,357	* \$ 6,926,056	\$ 7,226,140	\$ 7,666,085	

2013 Operation Division Charges for Services Revenue



**East Bay Regional Park District
Operating Indicators by Function
Divisional Activities
Last Eight Fiscal Years**

	Year ended December 31,							
	2006	2007	2008	2009	2010	2011	2012	2013
Executive/Legislative Division:								
Board of Directors								
Resolutions adopted	280	342	333	338	330	314	322	303
Board/special/workshops meetings	27	27	27	29	30	26	27	31
Openings/dedications/groundbreaking	2	5	11	5	4	4	5	5
Finance/Management Services Division:								
Grants obtained	69	11	13	17	26	27	35	27
Measure WW local grant applications a	-	-	-	40 ^	53	32	18	26
Measure WW local agencies reimburse	-	-	-	\$ 340,505 ^	\$ 10,255,616	\$ 13,704,341	\$ 13,097,891	\$ 11,289,448
Computers replaced	113	204	111	140	198	197	85	143
Central Stores orders filled	13,526	41,262	14,579	12,108	12,256	11,916	12,458	13,545
Tons paper/cardboard/cans/bottles rec	12.17	12.39	6.06 *	5.33	5.40	71.55 <	63.18 <	70.20 <
^ Measure WW passed in 2008 so 2009 was first year of Measure WW local grant program.								
* End of 2007 upgraded copy devices to: 1) auto duplex and 2) send PDF documents, which resulted in a significant decrease in paper waste.								
< Starting 2011 a different waste disposal system was used to divert a mix of recycling items from landfills.								
Human Resources Division:								
Regular status recruitments	38	49	52	27	17	30	43	38
Interns hired	12	18	18	21	19	20	18	35
Land Division:								
Acres purchased	495	575	495	3,230	5,266	4,307	2,194	807
Trail acquisition/easements/licenses/lec	8	5	2	6	8	3	8	5
Grant funded land acquisitions	\$ 2,674,924	\$ 2,175,469	\$ 2,045,154	\$ 9,004,495	\$ 15,819,621	\$ 17,303,079	\$ 9,643,510	\$ 1,300,000
Operations Division:								
Park and recreation activities:								
Visitors/user:								
Parklands and recreation area	5,361,848	5,300,621	3,883,594	3,943,380	3,339,025	3,327,422	3,675,335	3,232,542
Lakes and shorelines	6,191,814	6,728,607	6,489,861	6,474,566	6,435,464	6,817,549	7,109,953	7,694,879
Regional trails	3,168,930	3,320,650	3,242,291	2,008,789	1,321,166	1,942,728	2,232,074	2,299,167
Reservations:								
Visitor center/aquatics/rec programs	8,679	12,444	14,863	8,559	9,901	10,124	10,051	8,611
Picnics	2,860	2,896	3,301	1,319	3,272	3,412	3,521	3,681
Camping	8,079	10,913	11,968	11,759	12,093	13,450	13,248	14,225
Special events and facility rentals	678	524	863	926	1,040	1,258	1,368	1,176
Maintenance activities:								
Work orders	744	779	997	799	974	926	906	930
Gallons of fuel dispensed	225,734	285,978	239,396	207,039	212,759	295,711	281,114	303,939
Community involvement activities:								
Volunteers	1,109	11,218	11,954	11,433	12,962	8,048	13,945	12,654
Volunteer hours	71,454	111,391	120,329	121,635	124,636	115,754	141,670	99,161
Planning/Stewardship and Development Division:								
Pounds of fish planted	205,000	168,000	169,214	171,858	174,797	161,917	152,759	151,635
Grazing acres	57,400	58,166	64,714	66,932	68,187	72,107	71,699	72,705
Resource protection surveys conducted	895	480	1,037	N/A	1,322	1,353	1,622	1,702
Grant funded development projects	\$ 6,741,873	\$ 8,596,715	\$ 540,313	\$ 288,671	\$ 3,633,819	\$ 6,174,518	\$ 2,272,527	\$ 2,439,064
Public Affairs Division:								
Participants in Trails Challenge	1,416	1,808	6,105	7,875	9,475	9,902	8,954	7,005
Unique visitors to District's website	-	287,610 *	825,386	1,018,102	1,078,583	1,204,223	1,266,929	1,403,134
*2007 rolled out new website and started keeping statistics of website visitors								
Public Safety Division:								
Police/medical/fire service calls	5,895	6,770	8,115	8,051	7,520	8,231	8,946	8,611
Police field contacts	3,638	3,924	4,052	2,961	3,264	2,586	3,194	3,205
Citations issued								
Moving and other violations	N/A	676	4,029	3,311	2,857	1,988	1,556	1,878
Parking	3,416	2,810	2,862	2,357	2,114	2,747	3,035	2,463
Helicopter flight hours	861	852	677	845	633	846	870	895
Acres haz fuel reduction/maintenance	897	928	806	947	879	968	600	1,030
Low income participants in jr lifeguard	38	39	60	72	70	64	32	156
Swim lesson participants	755	1,216	1,459	1,678	1,697	1,868	1,592	1,637
Marijuana plants destroyed	6,000	626	997	4,300	1,845	5,300	65	3,490

Source: East Bay Regional Park District.

Although the District implemented GASB 34 in 2003, data presented is beginning in 2006 due to lack of prior years' records.

**East Bay Regional Park District
Capital Assets Statistics by Function
Last Eight Fiscal Years**

	Year ended December 31,							
	2006	2007	2008	2009	2010	2011	2012	2013
Land Division:								
Acreage:								
Park and trail located in Alameda County	51,876	52,214	52,256	53,473	54,315	55,398	56,780	56,838
Park and trail located in Contra Costa County C	45,792	46,044	46,439	48,724	53,172	55,670	56,700	57,449
Total Acreage	<u>97,668</u>	<u>98,258</u>	<u>98,695</u>	<u>102,197</u>	<u>107,487</u>	<u>111,067</u>	<u>113,480</u>	<u>114,287</u>
Operations Division:								
Facilities:								
Number of parks	64	64	65	65	65	65	65	65
Number of visitor centers	9	9	9	9	9	9	10	10
Number of fishing docks/piers	32	32	32	32	32	43	30	30
Number of swimming pools/chlorinated lagoons	6	6	7	7	7	6	6	6
Number of golf courses	2	2	2	2	2	2	2	2
Equipment:								
Number of dump trucks	*	*	25	24	22	26	21	25
Number of dozers	*	*	5	5	5	5	3	5
Number of motorgraders/pavers/compaction roll	*	*	3	4	4	5	3	5
Number of sanitation pumps	*	*	5	5	5	6	5	5
Number of mowers (all types)	*	*	87	76	76	67	65	66
Number of tractors (all types)	*	*	44	43	43	42	44	45
Number of water trucks/tenders	*	*	3	2	2	2	2	5
Planning/Stewardship and Development Division:								
Number of stocked lake and ponds	9	9	9	9	9	9	9	9
Public Safety								
Number of helicopters	2	2	2	2	2	2	2	2
Number of fire engines	*	*	15	13	13	12	12	12
Number of police vehicles	*	*	75	78	78	77	78	79
Number of water tenders	*	*	1	1	1	2	2	2

* information for these years not available

Although the District implemented GASB 34 in 2003, data presented is beginning in 2006 due to lack of prior years' records.

Source: East Bay Regional Park District.

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Fiscal Year Ended December 31, 2013